

Jim C. Beck, General Manager



January 27, 2014

TO: ALL MEMBER COMPANIES
ATTENTION: CHIEF FINANCIAL OFFICER

Revised Financials –1 change per advice of Auditors.
Change made to move a portion on Prepaid Operating
Expense from Assets Not Admitted to Admitted Assets

FINANCIAL STATEMENT
Fiscal Year Ended Quarter Ended September 30, 2013

Enclosed are financial statement exhibits for fiscal year quarter ended September 30, 2013:

Exhibit 1	Balance Sheet
Exhibit 2	Income Statement and Equity Account
Exhibit 3A	Members' Account - Statewide: Personal Lines and Commercial
Exhibit 3B	Members' Account for Unsettled Years - Inception to Date
Exhibit 3C	Members' Account-Inception to Date-Statewide: Personal Lines and Commercial
Exhibit 4A	Statistical Report of Premiums - Statewide: Personal Lines and Commercial
Exhibit 4B	Statistical Report of Losses - Statewide: Personal Lines and Commercial
Exhibit 4C	Statistical Report of Loss Adj. Exp.: Statewide: Personal Lines and Commercial
Exhibit 5	Cumulative Report of Catastrophe Losses

The Georgia Underwriting Association operates as a policy issuing syndicate and operating results should be booked as direct business written. Each member company (group) is responsible for its percentage share of premium taxes, which include State of Georgia, local (municipal) and Georgia Firefighter's Pension Fund. The Association refunds to its members their share of prior year premium taxes. The 2013 AY Premium Tax Refund will be calculated and released early February, 2013.

The Board of Directors approved the final accounting and settlement of the 2008 AY. The calculation was prepared and released September 10, 2013. Individual statements were mailed to each member company.

The Annual Call for Premiums for calculating the 2014 Participation will be posted on our website in February, 2014.

The Association currently has a Reinsurance contract with coverage of \$150 million xs \$50 million. The Association continues to encourage all Member Companies to confirm their reinsurance contracts covering catastrophe losses suffered by the residual markets in which they participate to the extent that these companies deem appropriate. It should also be noted that there is not a cap or assessment maximum stipulated by the Bylaws and Plan of Operation of the Georgia Underwriting Association. The Association has a statewide exposure of \$4.7 billion of which \$1.7 billion is in the coastal counties as of September 30, 2013. All participation ratios are available on our Web Site.

I encourage you to visit our Web Site frequently for updates. Please do not hesitate to call me at (770) 923-7431 if you have any questions or comments.

Sincerely,

Judy Strickland
Treasurer

**GEORGIA UNDERWRITING ASSOCIATION
BALANCE SHEET
AS OF SEPTEMBER 30, 2013**

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	ADMITTED ASSETS
ASSETS				
Investments:Long Term	3,621,000			3,621,000
Investments:Short Term	4,475,737			4,475,737
Cash	5,587,200			5,587,200
Accounts receivable	1,146			1,146
Assessments Receivable	96,196		1,871	94,325
Premium Receivable	2,558,198			2,558,198
Reinsurance Premium Receivable	0			0
Interest accrued - U.S. Notes		10,463		10,463
Data processing equipment (net of depreciation)	18,219		18,219	
Furniture and equipment (net of depreciation)	31,616		31,616	
Programming (net of amortization)	150,423		150,423	
Section 444 deposit (I. R. S.)	68,148			68,148
Prepaid Reinsurance Premium	0			0
Prepaid Operating Expense	638,779		48,814	589,965
Prepaid Commission	48,823		48,823	
Total Assets	17,295,485	10,463	299,766	17,006,182
LIABILITIES AND EQUITY				
Reserves for:				
Unpaid losses (include IBNR)				2,173,921
Unpaid loss adjustment expenses				290,987
Operating expenses				45,210
Premium taxes				1,415,127
Unearned premiums				13,694,487
Total Reserves				17,619,732
Payables for:				
Accounts payable				175,329
Reinsurance Payable				342,589
Rent payable				42,722
Unclaimed Funds				30,142
Amounts W/H for A/C of Others				320
Post Retirement Benefit Payable				1,225,656
Premiums received in advance				530,799
Total Payables				2,347,557
Members' Equity				(2,961,107)
Total Liabilities and Equity				17,006,182

**GEORGIA UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED SEPTEMBER 30, 2013**

EXHIBIT 2

DESCRIPTION	Quarter: 07/01/13 - 09/30/13			Year-To-Date: 10/01/12 - 09/30/13		
	STATEWIDE			STATEWIDE		
	PERSONAL LINES	COMMERCIAL	TOTAL	PERSONAL LINES	COMMERCIAL	TOTAL
UNDERWRITING INCOME:						
Premiums earned (Net of Reinsurance)	4,486,009	138,483	4,624,492	18,212,477	1,153,549	19,366,026
DEDUCTIONS:						
Losses incurred	2,001,479	115,318	2,116,797	10,537,056	534,711	11,071,767
Loss expenses incurred	211,791	3,512	215,303	1,255,182	29,113	1,284,295
Operating expenses incurred	1,430,768	179,552	1,610,320	5,139,237	511,938	5,651,175
Premium taxes incurred	310,741	61,176	371,917	1,260,610	154,517	1,415,127
Total Deductions	<u>3,954,779</u>	<u>359,558</u>	<u>4,314,337</u>	<u>18,192,085</u>	<u>1,230,279</u>	<u>19,422,364</u>
Net Underwriting Gain or (Loss)	531,230	(221,075)	310,155	20,392	(76,730)	(56,338)
OTHER INCOME OR (OUTGO):						
Net investment income - U.S. Notes	3,813	2,242	6,055	26,252	4,978	31,230
Fees/Misc Income	29,999	8,210	38,209	77,164	14,517	91,681
Total Other Income or (Outgo)	<u>33,812</u>	<u>10,452</u>	<u>44,264</u>	<u>103,416</u>	<u>19,495</u>	<u>122,911</u>
Net Income or (Loss)	<u>565,042</u>	<u>(210,623)</u>	<u>354,419</u>	<u>123,808</u>	<u>(57,235)</u>	<u>66,573</u>
EQUITY ACCOUNT:						
Members' equity (Prior period)	(3,252,277)	509,017	(2,743,260)	(2,859,088)	354,885	(2,504,203)
Net income or (loss)	565,042	(210,623)	354,419	123,808	(57,235)	66,573
Change in assets not admitted	(75,761)	(5,703)	(81,464)	(27,716)	(4,959)	(32,675)
Minimum Pension Liability	277,754	12,497	290,251	277,754	12,497	290,251
Assessments (Distributions)	479,685	(1,260,738)	(781,053)	479,685	(1,260,738)	(781,053)
Net Change in Equity	<u>1,246,720</u>	<u>(1,464,567)</u>	<u>(217,847)</u>	<u>853,531</u>	<u>(1,310,435)</u>	<u>(456,904)</u>
Members' Equity (current period)	<u>(2,005,557)</u>	<u>(955,550)</u>	<u>(2,961,107)</u>	<u>(2,005,557)</u>	<u>(955,550)</u>	<u>(2,961,107)</u>

**GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT - STATEWIDE PERSONAL LINES
QUARTER ENDED SEPTEMBER 30, 2013**

EXHIBIT 3A

Quarter: 07/01/13 - 09/30/13

Year-To-Date: 10/01/12 - 09/30/13

Item	Description	Policy Year						Policy Year							
		2013	2012	2011	2010	2009	2008	Total	2013	2012	2011	2010	2009	2008	Total
INCOME RECEIVED:															
1A	Premiums Written	5,719,325	(20,386)	0	0	0	0	5,698,939	23,026,700	(507,588)	(1,138)	0	0	0	22,517,974
1B	Reinsurance Ceded	(950,623)	0	0	0	0	n/a	(950,623)	(3,260,981)	0	0	0	n/a	n/a	(3,260,981)
1C	Net Written Premium	4,768,702	(20,386)	0	0	0	0	4,748,316	19,765,719	(507,588)	(1,138)	0	0	0	19,256,993
2	Interest Received (U.S. Notes)	2,680	0	0	0	0	0	2,680	22,834	3,318	0	0	0	0	26,152
3	Fees/Misc Income	28,394	1,615	(10)	0	0	0	29,999	70,636	6,532	(4)	0	0	0	77,164
4	Total Income (Items 1C+2+3)	4,799,776	(18,771)	(10)	0	0	0	4,780,995	19,859,189	(497,738)	(1,142)	0	0	0	19,360,309
EXPENSES PAID:															
5A	Losses	2,065,212	1,004,082	12,315	32,682	0	0	3,114,291	4,949,926	5,526,604	248,755	226,357	25,428	21,446	10,998,516
5B	Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6A	Loss Adjustment Expenses	232,024	123,219	10,137	7,506	10,530	0	383,416	506,532	700,256	93,155	81,956	26,131	0	1,408,030
6B	LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Commissions	571,932	(2,040)	0	0	0	0	569,892	2,302,695	(50,761)	(114)	0	0	0	2,251,820
8	Operating Expenses	834,865	1,027	0	0	0	0	835,892	2,896,417	33,030	0	0	0	0	2,929,447
9	Premium Taxes	0	0	0	0	0	0	0	0	1,155,379	0	0	0	0	1,155,379
10															
11	Total Expenses Paid (Items 5A thru 10)	3,704,033	1,126,288	22,452	40,188	10,530	0	4,903,491	10,655,570	7,364,508	341,796	308,313	51,559	21,446	18,743,192
12	Net Cash Change (Items 4 & 11)	1,095,743	(1,145,059)	(22,462)	(40,188)	(10,530)	0	(122,496)	9,203,619	(7,862,246)	(342,938)	(308,313)	(51,559)	(21,446)	617,117
RESERVES:															
DEDUCT (CURRENT PERIOD)															
13A	Unpaid Losses (include IBNR)	1,524,574	402,668	1,000	61,615	0	0	1,989,857	1,524,574	402,668	1,000	61,615	0	0	1,989,857
13B	Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14A	Unpaid Loss Adj. Expenses	178,101	74,091	5,077	15,728	9	0	273,006	178,101	74,091	5,077	15,728	9	0	273,006
14B	Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Operating Expenses	42,045	0	0	0	0	0	42,045	42,045	0	0	0	0	0	42,045
16	Premium Taxes	1,260,610	0	0	0	0	0	1,260,610	1,260,610	0	0	0	0	0	1,260,610
17	Unearned Premiums	12,011,320	0	0	0	0	0	12,011,320	12,011,320	0	0	0	0	0	12,011,320
ADD (PRIOR PERIOD)															
18A	Unpaid Losses (include IBNR)	1,994,024	1,032,030	5,000	71,615	0	0	3,102,669	0	2,032,888	242,214	115,715	60,500	0	2,451,317
18B	Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19A	Unpaid Loss Adj. Expenses	221,686	136,343	36,301	26,299	24,002	0	444,631	0	317,953	51,298	28,970	27,633	0	425,854
19B	Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Operating Expenses	17,061	0	0	0	0	0	17,061	0	84,075	0	0	0	0	84,075
21	Premium Taxes	949,869	0	0	0	0	0	949,869	0	1,155,379	0	0	0	0	1,155,379
22	Unearned Premiums	11,255,343	493,670	0	0	0	0	11,749,013	0	10,966,804	0	0	0	0	10,966,804
23	Net Reserve Change (Items 13A thru 22)	(578,667)	1,185,284	35,224	20,571	23,993	0	686,405	(15,016,650)	14,080,340	287,435	67,342	88,124	0	(493,409)
OTHER CHANGES:															
DEDUCT (PRIOR PERIOD)															
24	Interest Accrued (U.S. Notes)	7,236	420	0	0	0	0	7,656	0	8,689	0	0	0	0	8,689
25a	Assets Not Admitted	(203,021)	0	0	0	0	0	(203,021)	0	(251,066)	0	0	0	0	(251,066)
25b	Minimum Pension Liability	0	(113,848)	(49,058)	(156,902)	(352,739)	0	(672,547)	0	(113,848)	(49,058)	(156,902)	(352,739)	0	(672,547)
ADD (CURRENT PERIOD)															
26	Interest Accrued (U.S. Notes)	8,789	0	0	0	0	0	8,789	8,789	0	0	0	0	0	8,789
27a	Assets Not Admitted	(278,782)	0	0	0	0	0	(278,782)	(278,782)	0	0	0	0	0	(278,782)
27b	Minimum Pension Liability	277,754	(113,848)	(49,058)	(156,902)	(352,739)	0	(394,793)	277,754	(113,848)	(49,058)	(156,902)	(352,739)	0	(394,793)
28	Net Other Changes (Items 24 thru 27)	203,546	(420)	0	0	0	0	203,126	7,761	242,377	0	0	0	0	250,138
29	Assessments (Distributions)	0	0	0	0	0	479,685	479,685	0	0	0	0	0	479,685	479,685
	Change in Members' Equity (Items 12,23,28, & 29)	720,622	39,805	12,762	(19,617)	13,463	479,685	1,246,720	(5,805,270)	6,460,471	(55,503)	(240,971)	36,565	458,239	853,531

**GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT - STATEWIDE COMMERCIAL
QUARTER ENDED SEPTEMBER 30, 2013**

EXHIBIT 3A

Quarter: 07/01/13 - 09/30/13

Year-To-Date: 10/01/12 - 09/30/13

Item Description	Policy Year						Policy Year						Total	
	2013	2012	2011	2010	2009	2008	2013	2012	2011	2010	2009	2008		
INCOME RECEIVED:														
1A Premiums Written	1,150,888	(3,344)	0	0	0	0	1,147,544	2,945,959	(9,541)	0	0	0	0	2,936,418
1B Reinsurance Ceded	(481,931)	0	0	0	0	0	(481,931)	(1,761,538)	0	0	0	0	0	(1,761,538)
1C Net Written Premium	668,957	(3,344)	0	0	0	0	665,613	1,184,421	(9,541)	0	0	0	0	1,174,880
2 Interest Received (U.S. Notes)	1,602	0	0	0	0	0	1,602	4,350	369	0	0	0	0	4,719
3 Fees/Misc Income	7,695	517	(2)	0	0	0	8,210	13,455	1,063	(1)	0	0	0	14,517
4 Total Income (Items 1C,2 & 3)	678,254	(2,827)	(2)	0	0	0	675,425	1,202,226	(8,109)	(1)	0	0	0	1,194,116
EXPENSES PAID:														
5A Losses	38,543	0	0	0	0	0	38,543	124,411	339,518	27,142	0	0	0	491,071
5B Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	3,209	690	0	0	0	0	3,899	10,926	24,632	1,577	0	6	0	37,141
6B LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	115,089	(334)	0	0	0	0	114,755	294,598	(954)	0	0	0	0	293,644
8 Operating Expenses	62,839	77	0	0	0	0	62,916	218,010	2,486	0	0	0	0	220,496
9 Premium Taxes	0	0	0	0	0	0	0	0	155,930	0	0	0	0	155,930
10														
11 Total Expenses Paid (Items 5A thru 10)	219,680	433	0	0	0	0	220,113	647,945	521,612	28,719	0	6	0	1,198,282
12 Net Cash Change (Items 4 & 11)	458,574	(3,260)	(2)	0	0	0	455,312	554,281	(529,721)	(28,720)	0	(6)	0	(4,166)
RESERVES:														
DEDUCT (CURRENT PERIOD)														
13A Unpaid Losses (include IBNR)	183,064	1,000	0	0	0	0	184,064	183,064	1,000	0	0	0	0	184,064
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	17,921	60	0	0	0	0	17,981	17,921	60	0	0	0	0	17,981
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	3,165	0	0	0	0	0	3,165	3,165	0	0	0	0	0	3,165
16 Premium Taxes	154,517	0	0	0	0	0	154,517	154,517	0	0	0	0	0	154,517
17 Unearned Premiums	1,683,167	0	0	0	0	0	1,683,167	1,683,167	0	0	0	0	0	1,683,167
ADD (PRIOR PERIOD)														
18A Unpaid Losses (include IBNR)	82,928	24,361	0	0	0	0	107,289	0	140,424	0	0	0	0	140,424
18B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19A Unpaid Loss Adj. Expenses	16,270	2,098	0	0	0	0	18,368	0	25,835	168	0	0	6	26,009
19B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Operating Expenses	1,284	0	0	0	0	0	1,284	0	5,367	0	0	0	0	5,367
21 Premium Taxes	93,341	0	0	0	0	0	93,341	0	155,930	0	0	0	0	155,930
22 Unearned Premiums	1,096,018	60,019	0	0	0	0	1,156,037	0	1,661,836	0	0	0	0	1,661,836
23 Net Reserve Change (Items 13A thru 22)	(751,993)	85,418	0	0	0	0	(666,575)	(2,041,834)	1,988,332	168	0	0	6	(53,328)
OTHER CHANGES:														
DEDUCT (PRIOR PERIOD)														
24 Interest Accrued (U.S. Notes)	987	47	0	0	0	0	1,034	0	1,415	0	0	0	0	1,415
25a Assets Not Admitted	(15,281)	0	0	0	0	0	(15,281)	0	(16,025)	0	0	0	0	(16,025)
25b Minimum Pension Liability	0	(7,267)	(7,330)	(27,689)	(67,188)	0	(109,474)	0	(7,267)	(7,330)	(27,689)	(67,188)	0	(109,474)
ADD (CURRENT PERIOD)														
26 Interest Accrued (U.S. Notes)	1,674	0	0	0	0	0	1,674	1,674	0	0	0	0	0	1,674
27a Assets Not Admitted	(20,984)	0	0	0	0	0	(20,984)	(20,984)	0	0	0	0	0	(20,984)
27b Minimum Pension Liability	12,497	(7,267)	(7,330)	(27,689)	(67,188)	0	(96,977)	12,497	(7,267)	(7,330)	(27,689)	(67,188)	0	(96,977)
28 Net Other Changes (Items 24 thru 27)	7,481	(47)	0	0	0	0	7,434	(6,813)	14,610	0	0	0	0	7,797
29 Assessments (Distributions)	0	0	0	0	0	(1,260,738)	(1,260,738)	0	0	0	0	0	(1,260,738)	(1,260,738)
Change in Members' Equity	(285,938)	82,111	(2)	0	0	(1,260,738)	(1,464,567)	(1,494,366)	1,473,221	(28,552)	0	(6)	(1,260,732)	(1,310,435)

**GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO QUARTER ENDED SEPTEMBER 30, 2013**

EXHIBIT 3B

Item Description	2013	2012	2011	2010	2009	2008	Total
INCOME RECEIVED:							
1A Premiums Written	25,972,659	23,602,027	22,069,329	20,082,091	18,096,767	18,538,350	128,361,223
1B Reinsurance Ceded	(5,022,519)	(4,860,972)	(4,762,432)	(4,764,960)	(4,432,136)	(4,086,317)	(27,929,336)
1C Net Written Premium	20,950,140	18,741,055	17,306,897	15,317,131	13,664,631	14,452,033	100,431,887
2 Interest Received-U.S. Notes	27,184	20,261	18,270	20,990	90,340	257,915	434,960
3 Fees/Misc Income	84,091	55,048	44,861	40,292	38,033	38,318	300,643
4 Total Income (Items 1C,2, & 3)	21,061,415	18,816,364	17,370,028	15,378,413	13,793,004	14,748,266	101,167,490
EXPENSES PAID:							
5A Losses	5,074,337	9,291,935	12,108,658	11,418,087	11,559,102	12,379,142	61,831,261
5B Losses: Reins. Recovered	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	517,458	1,136,028	1,402,933	1,293,216	1,415,230	1,588,309	7,353,174
6B LAE: Reins. Recovered	0	0	0	0	0	0	0
7 Commissions	2,597,293	2,360,202	2,206,932	2,008,208	1,803,695	1,819,370	12,795,700
8 Operating Expenses	3,114,427	2,503,993	2,355,258	2,465,100	2,399,413	2,655,325	15,493,516
9 Premium Taxes	0	1,311,309	1,222,791	1,113,257	1,000,664	1,025,067	5,673,088
10							
11 Total Expenses Paid (Items 5A thru 10)	11,303,515	16,603,467	19,296,572	18,297,868	18,178,104	19,467,213	103,146,739
12 Net Cash Change (Items 4 & 11)	9,757,900	2,212,897	(1,926,544)	(2,919,455)	(4,385,100)	(4,718,947)	(1,979,249)
RESERVES:							
DEDUCT (CURRENT PERIOD)							
13A Unpaid Losses (include IBNR)	1,707,638	403,668	1,000	61,615	0	0	2,173,921
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	196,022	74,151	5,077	15,728	9	0	290,987
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0
15 Operating Expenses	45,210	0	0	0	0	0	45,210
16 Premium Taxes	1,415,127	0	0	0	0	0	1,415,127
17 Unearned Premiums	13,694,487	0	0	0	0	0	13,694,487
18 Total Reserves (Item 13A thru 17)	17,058,484	477,819	6,077	77,343	9	0	17,619,732
OTHER CHANGES:							
ADD							
19 Interest Accrued - U. S. Notes	10,463	0	0	0	0	0	10,463
20a Assets Not Admitted	(299,766)	0	0	0	0	0	(299,766)
20b Minimum Pension Liability	290,251	(121,115)	(56,388)	(184,591)	(419,927)	0	(491,770)
21 Total Other Changes	948	(121,115)	(56,388)	(184,591)	(419,927)	0	(781,073)
22 Assessments (Distributions)	0	0	4,000,000	4,000,000	4,700,000	4,718,947	17,418,947
Net Members' Equity (Items 12, 18, 21 & 22)	(7,299,636)	1,613,963	2,010,991	818,611	(105,036)	0	(2,961,107)

**GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO QUARTER ENDED SEPTEMBER 30, 2013**

EXHIBIT 3C

Item	Description	Statewide Personal Lines Policy Year						Statewide Commercial Policy Year							
		2013	2012	2011	2010	2009	2008	Total	2013	2012	2011	2010	2009	2008	Total
INCOME RECEIVED:															
1A	Premiums Written	23,026,700	20,691,402	18,929,814	17,011,871	14,815,220	15,310,447	109,785,454	2,945,959	2,910,625	3,139,515	3,070,220	3,281,547	3,227,903	18,575,769
1B	Reinsurance Ceded	(3,260,981)	(2,969,013)	(2,801,942)	(2,825,233)	(3,023,393)	(3,269,117)	(18,149,679)	(1,761,538)	(1,891,959)	(1,960,490)	(1,939,727)	(1,408,743)	(817,200)	(9,779,657)
1C	Net Written Premium	19,765,719	17,722,389	16,127,872	14,186,638	11,791,827	12,041,330	91,635,775	1,184,421	1,018,666	1,179,025	1,130,493	1,872,804	2,410,703	8,796,112
2	Interest Received (U.S. Notes)	22,834	17,571	15,647	19,092	75,277	218,064	368,485	4,350	2,690	2,623	1,898	15,063	39,851	66,475
3	Fees/Misc Income	70,636	47,342	38,601	34,390	31,338	31,858	254,165	13,455	7,706	6,260	5,902	6,695	6,460	46,478
4	Total Income (Items 1C, 2, & 3)	19,859,189	17,787,302	16,182,120	14,240,120	11,898,442	12,291,252	92,258,425	1,202,226	1,029,062	1,187,908	1,138,293	1,894,562	2,457,014	8,909,065
EXPENSES PAID:															
5A	Losses	4,949,926	8,913,880	11,585,886	11,222,221	11,342,789	11,692,827	59,707,529	124,411	378,055	522,772	195,866	216,313	686,315	2,123,732
5B	Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6A	Loss Adjustment Expenses	506,532	1,103,628	1,349,566	1,263,671	1,381,373	1,379,268	6,984,038	10,926	32,400	53,367	29,545	33,857	209,041	369,136
6B	LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Commissions	2,302,695	2,069,137	1,892,981	1,701,186	1,475,739	1,497,427	10,939,165	294,598	291,065	313,951	307,022	327,956	321,943	1,856,535
8	Operating Expenses	2,896,417	2,353,398	2,050,604	2,070,879	2,015,508	2,449,396	13,836,202	218,010	150,595	304,654	394,221	383,905	205,929	1,657,314
9	Premium Taxes	0	1,155,379	1,053,228	949,109	825,374	852,019	4,835,109	0	155,930	169,563	164,148	175,290	173,048	837,979
10															
11	Total Exp. Paid (Items 5A thru 10)	10,655,570	15,595,422	17,932,265	17,207,066	17,040,783	17,870,937	96,302,043	647,945	1,008,045	1,364,307	1,090,802	1,137,321	1,596,276	6,844,696
12	Net Cash Change (Items 4 & 11)	9,203,619	2,191,880	(1,750,145)	(2,966,946)	(5,142,341)	(5,579,685)	(4,043,618)	554,281	21,017	(176,399)	47,491	757,241	860,738	2,064,369
RESERVES:															
DEDUCT (CURRENT PERIOD)															
13A	Unpaid Losses (include IBNR)	1,524,574	402,668	1,000	61,615	0	0	1,989,857	183,064	1,000	0	0	0	0	184,064
13B	Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14A	Unpaid Loss Adj. Expenses	178,101	74,091	5,077	15,728	9	0	273,006	17,921	60	0	0	0	0	17,981
14B	Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Operating Expenses	42,045	0	0	0	0	0	42,045	3,165	0	0	0	0	0	3,165
16	Premium Taxes	1,260,610	0	0	0	0	0	1,260,610	154,517	0	0	0	0	0	154,517
17	Unearned Premiums	12,011,320	0	0	0	0	0	12,011,320	1,683,167	0	0	0	0	0	1,683,167
18	Total Reserves (Item 13A thru 17)	15,016,650	476,759	6,077	77,343	9	0	15,576,838	2,041,834	1,060	0	0	0	0	2,042,894
OTHER CHANGES:															
ADD															
19	Interest Accrued (U.S. Notes)	8,789	0	0	0	0	0	8,789	1,674	0	0	0	0	0	1,674
20a	Assets Not Admitted	(278,782)	0	0	0	0	0	(278,782)	(20,984)	0	0	0	0	0	(20,984)
20b	Minimum Pension Liability	277,754	(113,848)	(49,058)	(156,902)	(352,739)	0	(394,793)	12,497	(7,267)	(7,330)	(27,689)	(67,188)	0	(96,977)
21	Net Other Changes	7,761	(113,848)	(49,058)	(156,902)	(352,739)	0	(664,786)	(6,813)	(7,267)	(7,330)	(27,689)	(67,188)	0	(116,287)
22	Assessments (Distributions)	0	0	4,000,000	4,000,000	4,700,000	5,579,685	18,279,685	0	0	0	0	0	(860,738)	(860,738)
	Net Members' Equity	(5,805,270)	1,601,273	2,194,720	798,809	(795,089)	0	(2,005,557)	(1,494,366)	12,690	(183,729)	19,802	690,053	0	(955,550)

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED SEPTEMBER 30, 2013

EXHIBIT 4A

STATEWIDE PERSONAL LINES

Line	Description	Quarter: 07/01/13 - 09/30/13						Year-To-Date: 10/01/12 - 09/30/13										
		2013		2012		2011		Policy Year		2013		2012		2011		Policy Year		Total
PREMIUMS WRITTEN:																		
1	Fire	1,955,434	(6,587)	0	0	0	0	1,948,847	7,468,793	(373,278)	144	0	0	0	0	0	0	7,095,659
2	E.C. & VMM	1,837,958	(8,207)	0	0	0	0	1,829,751	7,847,456	27,159	116	0	0	0	0	0	0	7,874,731
3	Homeowners	1,791,158	(5,287)	0	0	0	0	1,785,871	7,156,135	(168,849)	(1,398)	0	0	0	0	0	0	6,985,888
4	Crime	4,428	(15)	0	0	0	0	4,413	19,423	(152)	0	0	0	0	0	0	0	19,271
5	Liability	130,347	(290)	0	0	0	0	130,057	534,893	7,532	0	0	0	0	0	0	0	542,425
6A	Total (Gross)	<u>5,719,325</u>	<u>(20,386)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	5,698,939	<u>23,026,700</u>	<u>(507,588)</u>	<u>(1,138)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	22,517,974
6B	Reinsurance Ceded - Fire	(300,378)	0	0	0	0	0	(300,378)	(950,182)	0	0	0	0	0	0	0	0	(950,182)
	Reinsurance Ceded - EC	(486,520)	0	0	0	0	0	(486,520)	(1,751,561)	0	0	0	0	0	0	0	0	(1,751,561)
	Reinsurance Ceded - HO	(163,725)	0	0	0	0	0	(163,725)	(559,238)	0	0	0	0	0	0	0	0	(559,238)
	Reinsurance Ceded - Total	<u>(950,623)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	(950,623)	<u>(3,260,981)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	(3,260,981)
6C	Total (Net) (6a-6b)	<u>4,768,702</u>	<u>(20,386)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	4,748,316	<u>19,765,719</u>	<u>(507,588)</u>	<u>(1,138)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	19,256,993
UNEARNED PR.: (PRIOR)																		
7	Fire	3,732,140	151,275	0	0	0	0	3,883,415	0	4,176,810	0	0	0	0	0	0	0	4,176,810
8	E.C. & VMM	3,826,721	129,956	0	0	0	0	3,956,677	0	3,147,382	0	0	0	0	0	0	0	3,147,382
9	Homeowners	3,421,220	201,102	0	0	0	0	3,622,322	0	3,436,036	0	0	0	0	0	0	0	3,436,036
10	Crime	9,754	448	0	0	0	0	10,202	0	9,644	0	0	0	0	0	0	0	9,644
11	Liability	265,508	10,889	0	0	0	0	276,397	0	196,932	0	0	0	0	0	0	0	196,932
12	Total	<u>11,255,343</u>	<u>493,670</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	11,749,013	<u>0</u>	<u>10,966,804</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	10,966,804
UNEARNED PR.: (CURRENT)																		
13	Fire	4,190,519	0	0	0	0	0	4,190,519	4,190,519	0	0	0	0	0	0	0	0	4,190,519
14	E.C. & VMM	3,866,171	0	0	0	0	0	3,866,171	3,866,171	0	0	0	0	0	0	0	0	3,866,171
15	Homeowners	3,664,176	0	0	0	0	0	3,664,176	3,664,176	0	0	0	0	0	0	0	0	3,664,176
16	Crime	9,916	0	0	0	0	0	9,916	9,916	0	0	0	0	0	0	0	0	9,916
17	Liability	280,538	0	0	0	n/a	n/a	280,538	280,538	0	0	0	0	0	0	0	0	280,538
18	Total	<u>12,011,320</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	12,011,320	<u>12,011,320</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	12,011,320
EARNED PREMIUMS:																		
19	Fire (1+7-13)	1,497,055	144,688	0	0	0	0	1,641,743	3,278,274	3,803,532	144	0	0	0	0	0	0	7,081,950
20	E.C. & VMM (2+8-14)	1,798,508	121,749	0	0	0	0	1,920,257	3,981,285	3,174,541	116	0	0	0	0	0	0	7,155,942
21	Homeowners (3+9-15)	1,548,202	195,815	0	0	0	0	1,744,017	3,491,959	3,267,187	(1,398)	0	0	0	0	0	0	6,757,748
22	Crime (4+10-16)	4,266	433	0	0	0	0	4,699	9,507	9,492	0	0	0	0	0	0	0	18,999
23	Liability (5+11-17)	115,317	10,599	0	0	0	0	125,916	254,355	204,464	0	0	0	0	0	0	0	458,819
24A	Total (Gross) (6A+12-18)	<u>4,963,348</u>	<u>473,284</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	5,436,632	<u>11,015,380</u>	<u>10,459,216</u>	<u>(1,138)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	21,473,458
24B	Reinsurance Ceded - Fire	(300,378)	0	0	0	0	0	(300,378)	(950,182)	0	0	0	0	0	0	0	0	(950,182)
	Reinsurance Ceded - EC	(486,520)	0	0	0	0	0	(486,520)	(1,751,561)	0	0	0	0	0	0	0	0	(1,751,561)
	Reinsurance Ceded - HO	(163,725)	0	0	0	0	0	(163,725)	(559,238)	0	0	0	0	0	0	0	0	(559,238)
	Reinsurance Ceded - Total (6B)	<u>(950,623)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	(950,623)	<u>(3,260,981)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	(3,260,981)
24C	Total (Net) (6C+12-18)	<u>4,012,725</u>	<u>473,284</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	4,486,009	<u>7,754,399</u>	<u>10,459,216</u>	<u>(1,138)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	18,212,477

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED SEPTEMBER 30, 2013

EXHIBIT 4A

STATEWIDE COMMERCIAL

Quarter: 07/01/13 - 09/30/13

Year-To-Date: 10/01/12 - 09/30/13

Policy Year

Policy Year

Line	Description	2013	2012	2011	2010	2009	2008	Total	2013	2012	2011	2010	2009	2008	Total
PREMIUMS WRITTEN:															
1	Fire	156,910	(144)	0	0	0	0	156,766	527,569	9,964	0	0	0	0	537,533
2	E.C. & VMM	993,225	(3,200)	0	0	0	0	990,025	2,414,547	(19,505)	0	0	0	0	2,395,042
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	753	0	0	0	0	0	753	3,843	0	0	0	0	0	3,843
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6A	Total (Gross)	<u>1,150,888</u>	<u>(3,344)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,147,544</u>	<u>2,945,959</u>	<u>(9,541)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,936,418</u>
6B	Reinsurance Ceded - Fire	(17,262)	0	0	0	0	0	(17,262)	(58,966)	0	0	0	0	0	(58,966)
	Reinsurance Ceded - EC	(464,669)	0	0	0	0	0	(464,669)	(1,702,572)	0	0	0	0	0	(1,702,572)
	Reinsurance Ceded - Total	<u>(481,931)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(481,931)</u>	<u>(1,761,538)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,761,538)</u>
6C	Total (Net)	<u>668,957</u>	<u>(3,344)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>665,613</u>	<u>1,184,421</u>	<u>(9,541)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,174,880</u>
UNEARNED PR.: (PRIOR)															
7	Fire	187,622	(97)	0	0	0	0	187,525	0	302,881	0	0	0	0	302,881
8	E.C. & VMM	907,064	60,023	0	0	0	0	967,087	0	1,356,366	0	0	0	0	1,356,366
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	1,332	93	0	0	0	0	1,425	0	2,589	0	0	0	0	2,589
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	<u>1,096,018</u>	<u>60,019</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,156,037</u>	<u>0</u>	<u>1,661,836</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,661,836</u>
UNEARNED PR.: (CURRENT)															
13	Fire	306,560	0	0	0	0	0	306,560	306,560	0	0	0	0	0	306,560
14	E.C. & VMM	1,374,694	0	0	0	0	0	1,374,694	1,374,694	0	0	0	0	0	1,374,694
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	1,913	0	0	0	0	0	1,913	1,913	0	0	0	0	0	1,913
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	<u>1,683,167</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,683,167</u>	<u>1,683,167</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,683,167</u>
EARNED PREMIUMS:															
19	Fire (1+7-13)	37,972	(241)	0	0	0	0	37,731	221,009	312,845	0	0	0	0	533,854
20	E.C. & VMM (2+8-14)	525,595	56,823	0	0	0	0	582,418	1,039,853	1,336,861	0	0	0	0	2,376,714
21	Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime (4+10-16)	172	93	0	0	0	0	265	1,930	2,589	0	0	0	0	4,519
23	Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24A	Total (Gross) (6A+12-18)	<u>563,739</u>	<u>56,675</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>620,414</u>	<u>1,262,792</u>	<u>1,652,295</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,915,087</u>
24B	Reinsurance Ceded - Fire	(17,262)	0	0	0	0	0	(17,262)	(58,966)	0	0	0	0	0	(58,966)
	Reinsurance Ceded - EC	(464,669)	0	0	0	0	0	(464,669)	(1,702,572)	0	0	0	0	0	(1,702,572)
	Reinsurance Ceded - Total	<u>(481,931)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(481,931)</u>	<u>(1,761,538)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,761,538)</u>
24C	Total (Net) (6C+12-18)	<u>81,808</u>	<u>56,675</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>138,483</u>	<u>(498,746)</u>	<u>1,652,295</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,153,549</u>

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES - STATEWIDE PERSONAL LINES
QUARTER ENDED SEPTEMBER 30, 2013

EXHIBIT 4B

Quarter: 07/01/13 - 09/30/13

Year-To-Date: 10/01/12 - 09/30/13

Line	Description	Policy Year						Total	Policy Year						Total
		2013	2012	2011	2010	2009	2008		2013	2012	2011	2010	2009	2008	
PAID LOSSES:															
1	Fire	571,465	115,954	0	0	0	0	687,419	1,775,810	2,038,062	80,151	0	25,428	0	3,919,451
2	E.C. & VMM	807,442	328,725	1,676	0	0	0	1,137,843	1,849,369	1,503,386	53,179	0	0	0	3,405,934
3	Homeowners	686,305	559,403	10,639	32,682	0	0	1,289,029	1,321,746	1,978,976	115,425	226,357	0	21,486	3,663,990
4	Crime	0	0	0	0	0	0	0	3,001	6,180	0	0	0	(40)	9,141
5	Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Total	2,065,212	1,004,082	12,315	32,682	0	0	3,114,291	4,949,926	5,526,604	248,755	226,357	25,428	21,446	10,998,516
OUTSTANDING LOSSES (CURRENT PERIOD)															
7	Fire	485,033	75,424	0	10,000	0	0	570,457	485,033	75,424	0	10,000	0	0	570,457
8	E.C. & VMM	424,060	106,429	1,000	1,000	0	0	532,489	424,060	106,429	1,000	1,000	0	0	532,489
9	Homeowners	599,502	215,815	0	50,615	0	0	865,932	599,502	215,815	0	50,615	0	0	865,932
10	Crime	0	5,000	0	0	0	0	5,000	0	5,000	0	0	0	0	5,000
11	Liability	15,979	0	0	0	0	0	15,979	15,979	0	0	0	0	0	15,979
12	Total	1,524,574	402,668	1,000	61,615	0	0	1,989,857	1,524,574	402,668	1,000	61,615	0	0	1,989,857
OUTSTANDING LOSSES (PRIOR PERIOD)															
13	Fire	718,688	168,698	0	10,000	0	0	897,386	0	748,982	44,000	10,000	59,500	0	862,482
14	E.C. & VMM	598,952	291,685	0	0	0	0	890,637	0	416,929	42,678	0	0	0	459,607
15	Homeowners	656,902	545,877	5,000	61,615	0	0	1,269,394	0	852,486	155,536	105,715	1,000	0	1,114,737
16	Crime	0	5,000	0	0	0	0	5,000	0	0	0	0	0	0	0
17	Liability	19,482	20,770	0	0	0	0	40,252	0	14,491	0	0	0	n/a	14,491
18	Total	1,994,024	1,032,030	5,000	71,615	0	0	3,102,669	0	2,032,888	242,214	115,715	60,500	0	2,451,317
INCURRED LOSSES:															
19	Fire (1+7-13)	337,810	22,680	0	0	0	0	360,490	2,260,843	1,364,504	36,151	0	(34,072)	0	3,627,426
20	E.C. & VMM (2+8-14)	632,550	143,469	2,676	1,000	0	0	779,695	2,273,429	1,192,886	11,501	1,000	0	0	3,478,816
21	Homeowners (3+9-15)	628,905	229,341	5,639	21,682	0	0	885,567	1,921,248	1,342,305	(40,111)	171,257	(1,000)	21,486	3,415,185
22	Crime (4+10-16)	0	0	0	0	0	0	0	3,001	11,180	0	0	0	(40)	14,141
23	Liability (5+11-17)	(3,503)	(20,770)	0	0	0	0	(24,273)	15,979	(14,491)	0	0	0	n/a	1,488
24	Total (6+12-18)	1,595,762	374,720	8,315	22,682	0	0	2,001,479	6,474,500	3,896,384	7,541	172,257	(35,072)	21,446	10,537,056
IBNR (CURRENT PERIOD)															
25	Fire (incl. in line 7)	223,703	0	0	0	0	0	223,703	223,703	0	0	0	0	0	223,703
26	E.C. & VMM (incl. in line 8)	202,398	0	0	0	0	0	202,398	202,398	0	0	0	0	0	202,398
27	Homeowners (incl. in line 9)	279,043	0	0	0	0	0	279,043	279,043	0	0	0	0	0	279,043
28	Crime (incl. in line 10)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Liability (incl. in line 11)	15,979	0	0	0	0	0	15,979	15,979	0	0	0	0	0	15,979
30	Total (incl. in line 12)	721,123	0	0	0	0	0	721,123	721,123	0	0	0	0	0	721,123
IBNR (PRIOR PERIOD)															
31	Fire (incl. in line 13)	272,748	11,030	0	0	0	0	283,778	0	318,814	0	0	0	0	318,814
32	E.C. & VMM (incl. in line 14)	279,242	9,491	0	0	0	0	288,733	0	260,848	0	0	0	0	260,848
33	Homeowners (incl. in line 15)	212,212	13,545	0	0	0	0	225,757	0	236,205	0	0	0	0	236,205
34	Crime (incl. in line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Liability (incl. in line 17)	19,482	770	0	0	0	0	20,252	0	14,491	0	0	0	0	14,491
36	Total (incl. in line 18)	783,684	34,836	0	0	0	0	818,520	0	830,358	0	0	0	0	830,358

**GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES - STATEWIDE COMMERCIAL
QUARTER ENDED SEPTEMBER 30, 2013**

EXHIBIT 4B

Quarter: 07/01/13 - 09/30/13

Year-To-Date: 10/01/12 - 09/30/13

Line	Description	Policy Year						Policy Year						Total	
		2013	2012	2011	2010	2009	2008	2013	2012	2011	2010	2009	2008		
PAID LOSSES:															
1	Fire	2,946	0	0	0	0	0	2,946	8,936	260,117	0	0	0	0	269,053
2	E.C. & VMM	35,597	0	0	0	0	0	35,597	115,475	79,401	27,142	0	0	0	222,018
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6	Total	38,543	0	0	0	0	0	38,543	124,411	339,518	27,142	0	0	0	491,071
OUTSTANDING LOSSES (CURRENT PERIOD)															
7	Fire	93,979	0	0	0	0	0	93,979	93,979	0	0	0	0	0	93,979
8	E.C. & VMM	89,085	1,000	0	0	0	0	90,085	89,085	1,000	0	0	0	0	90,085
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	183,064	1,000	0	0	0	0	184,064	183,064	1,000	0	0	0	0	184,064
OUTSTANDING LOSSES (PRIOR PERIOD)															
13	Fire	12,988	0	0	0	0	0	12,988	0	21,737	0	0	0	0	21,737
14	E.C. & VMM	69,940	24,361	0	0	0	0	94,301	0	118,687	0	0	0	0	118,687
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	82,928	24,361	0	0	0	0	107,289	0	140,424	0	0	0	0	140,424
INCURRED LOSSES:															
19	Fire (1+7-13)	83,937	0	0	0	0	0	83,937	102,915	238,380	0	0	0	0	341,295
20	E.C. & VMM (2+8-14)	54,742	(23,361)	0	0	0	0	31,381	204,560	(38,286)	27,142	0	0	0	193,416
21	Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime (4+10-16)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24	Total (6+12-18)	138,679	(23,361)	0	0	0	0	115,318	307,475	200,094	27,142	0	0	0	534,711
IBNR (CURRENT PERIOD)															
25	Fire (incl. in line 7)	15,979	0	0	0	0	0	15,979	15,979	0	0	0	0	0	15,979
26	E.C. & VMM (incl. in line 8)	74,567	0	0	0	0	0	74,567	74,567	0	0	0	0	0	74,567
27	Homeowners (incl. in line 9)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
28	Crime (incl. in line 10)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Liability (incl. in line 11)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
30	Total (incl. in line 12)	90,546	0	0	0	0	0	90,546	90,546	0	0	0	0	0	90,546
IBNR (PRIOR PERIOD)															
31	Fire (incl. in line 13)	12,988	0	0	0	0	0	12,988	0	21,737	0	0	0	0	21,737
32	E.C. & VMM (incl. in line 14)	64,940	4,361	0	0	0	0	69,301	0	108,687	0	0	0	0	108,687
33	Homeowners (incl. in line 15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
34	Crime (incl. in line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Liability (incl. in line 17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
36	Total (incl. in line 18)	77,928	4,361	0	0	0	0	82,289	0	130,424	0	0	0	0	130,424

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES - STATEWIDE PERSONAL LINES
QUARTER ENDED SEPTEMBER 30, 2013

EXHIBIT 4C

Quarter: 07/01/13 - 09/30/13

Year-To-Date: 10/01/12 - 09/30/13

Line	Description	Policy Year						Policy Year							
		2013	2012	2011	2010	2009	2008	Total	2013	2012	2011	2010	2009	2008	Total
LOSS EXPENSES PAID:															
1	Fire	39,024	11,713	0	0	10,530	0	61,267	99,962	170,296	7,158	395	22,861	0	300,672
2	E.C. & VMM	119,781	50,295	6,328	0	0	0	176,404	266,207	282,368	32,460	1	0	0	581,036
3	Homeowners	73,219	61,211	3,809	7,506	0	0	145,745	139,963	245,986	53,537	81,560	3,270	0	524,316
4	Crime	0	0	0	0	0	0	0	400	1,606	0	0	0	0	2,006
5	Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Total	<u>232,024</u>	<u>123,219</u>	<u>10,137</u>	<u>7,506</u>	<u>10,530</u>	<u>0</u>	<u>383,416</u>	<u>506,532</u>	<u>700,256</u>	<u>93,155</u>	<u>81,956</u>	<u>26,131</u>	<u>0</u>	<u>1,408,030</u>
UNPAID LOSS EXPENSES (CURRENT PERIOD)															
7	Fire	61,634	40,665	0	5,600	9	0	107,908	61,634	40,665	0	5,600	9	0	107,908
8	E.C. & VMM	52,612	19,684	66	60	0	0	72,422	52,612	19,684	66	60	0	0	72,422
9	Homeowners	61,678	13,442	5,011	3,068	0	0	83,199	61,678	13,442	5,011	3,068	0	0	83,199
10	Crime	0	300	0	0	0	0	300	0	300	0	0	0	0	300
11	Liability	2,177	0	0	7,000	0	0	9,177	2,177	0	0	7,000	0	0	9,177
12	Total	<u>178,101</u>	<u>74,091</u>	<u>5,077</u>	<u>15,728</u>	<u>9</u>	<u>0</u>	<u>273,006</u>	<u>178,101</u>	<u>74,091</u>	<u>5,077</u>	<u>15,728</u>	<u>9</u>	<u>0</u>	<u>273,006</u>
UNPAID LOSS EXPENSES (PRIOR PERIOD)															
13	Fire	82,698	46,749	5,000	7,600	10,002	0	152,049	0	123,002	8,116	7,603	13,572	0	152,293
14	E.C. & VMM	76,450	18,921	5,000	0	0	0	100,371	0	60,359	7,701	1	0	0	68,061
15	Homeowners	58,547	69,015	26,301	18,699	14,000	0	186,562	0	131,792	35,481	21,366	14,061	0	202,700
16	Crime	0	300	0	0	0	0	300	0	0	0	0	0	0	0
17	Liability	3,991	1,358	0	0	0	0	5,349	0	2,800	0	0	0	0	2,800
18	Total	<u>221,686</u>	<u>136,343</u>	<u>36,301</u>	<u>26,299</u>	<u>24,002</u>	<u>0</u>	<u>444,631</u>	<u>0</u>	<u>317,953</u>	<u>51,298</u>	<u>28,970</u>	<u>27,633</u>	<u>0</u>	<u>425,854</u>
INCURRED LOSS EXPENSES:															
19	Fire (1+7-13)	17,960	5,629	(5,000)	(2,000)	537	0	17,126	161,596	87,959	(958)	(1,608)	9,298	0	256,287
20	E.C. & VMM (2+8-14)	95,943	51,058	1,394	60	0	0	148,455	318,819	241,693	24,825	60	0	0	585,397
21	Homeowners (3+9-15)	76,350	5,638	(17,481)	(8,125)	(14,000)	0	42,382	201,641	127,636	23,067	63,262	(10,791)	0	404,815
22	Crime (4+10-16)	0	0	0	0	0	0	0	400	1,906	0	0	0	0	2,306
23	Liability (5+11-17)	(1,814)	(1,358)	0	7,000	0	0	3,828	2,177	(2,800)	0	7,000	0	0	6,377
24	Total (6+12-18)	<u>188,439</u>	<u>60,967</u>	<u>(21,087)</u>	<u>(3,065)</u>	<u>(13,463)</u>	<u>0</u>	<u>211,791</u>	<u>684,633</u>	<u>456,394</u>	<u>46,934</u>	<u>68,714</u>	<u>(1,493)</u>	<u>0</u>	<u>1,255,182</u>

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES - STATEWIDE COMMERCIAL
QUARTER ENDED SEPTEMBER 30, 2013

EXHIBIT 4C

Quarter: 07/01/13 - 09/30/13
Policy Year

Year-To-Date: 10/01/12 - 09/30/13
Policy Year

Line	Description	2013	2012	2011	2010	2009	2008	Total	2013	2012	2011	2010	2009	2008	Total
LOSS EXPENSES PAID:															
1	Fire	0	1	0	0	0	0	1	1,822	15,933	103	0	0	0	17,858
2	E.C. & VMM	3,209	689	0	0	0	0	3,898	9,104	8,699	1,474	0	6	0	19,283
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6	Total	3,209	690	0	0	0	0	3,899	10,926	24,632	1,577	0	6	0	37,141
UNPAID LOSS EXPENSES (CURRENT PERIOD)															
7	Fire	6,856	0	0	0	0	0	6,856	6,856	0	0	0	0	0	6,856
8	E.C. & VMM	11,065	60	0	0	0	0	11,125	11,065	60	0	0	0	0	11,125
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	17,921	60	0	0	0	0	17,981	17,921	60	0	0	0	0	17,981
UNPAID LOSS EXPENSES (PRIOR PERIOD)															
13	Fire	2,660	1	0	0	0	0	2,661	0	4,199	103	0	0	0	4,302
14	E.C. & VMM	13,610	2,097	0	0	0	0	15,707	0	21,636	65	0	0	6	21,707
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	16,270	2,098	0	0	0	0	18,368	0	25,835	168	0	0	6	26,009
INCURRED LOSS EXPENSES:															
19	Fire (1+7-13)	4,196	0	0	0	0	0	4,196	8,678	11,734	0	0	0	0	20,412
20	E.C. & VMM (2+8-14)	664	(1,348)	0	0	0	0	(684)	20,169	(12,877)	1,409	0	6	(6)	8,701
21	Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime (4+10-16)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24	Total (6+12-18)	4,860	(1,348)	0	0	0	0	3,512	28,847	(1,143)	1,409	0	6	(6)	29,113

**GEORGIA UNDERWRITING ASSOCIATION
CUMULATIVE REPORT OF CATASTROPHE LOSSES
PERIOD FROM October 1, 2007 - September 30, 2013**

EXHIBIT 5

ASSN. YEAR	DATE OF LOSS	CAT NUMBER		LOSSES PAID		LOSS ADJUSTMENT EXPENSES	
				P. LINES	COM' L	P. LINES	COM' L
2008	03/14/2008	031	Allied Lines HO	123,512 34,253		5,210 1,968	
2008	03/15/2008	032	Allied Lines HO	544,553 249,198	10,803	42,514 20,943	924
2008	05/10/2008	139	Allied Lines HO	482,327 506,093	3,102	63,099 32,953	554
2008	05/20/2008	141	Allied Lines HO	86,845 121,213	17,827	12,529 8,538	23,414
2008	08/18/2008	057	Allied Lines HO	90,942 67,886	14,632	64,935 9,667	70,955
2008	02/18/2009	064	Allied Lines HO	155,164 321,225	3,500	17,698 28,100	670
2008	04/09/2009	068	Allied Lines HO	572,699 281,471	5,536	78,142 36,769	662
2008	04/12/2009	069	Allied Lines HO	70,672 97,958	600	7,283 10,169	250
2008	09/18/2009	188	Allied Lines HO	2,506 20,938		772 1,730	
2009	02/18/2009	064	Allied Lines HO	215,403 118,020	10,841	34,973 13,162	962
2009	04/09/2009	068	Allied Lines HO	593,316 602,689	22,112	85,183 48,849	1,716
2009	04/12/2009	069	Allied Lines HO	144,414 365,419	10,618	17,294 3,834	1,245
2009	09/18/2009	188	Allied Lines HO	140,470 150,945	17,943	27,282 22,576	5,465
2009	1/7/2010	190	Allied Lines HO	33,927 26,338		3,779 1,901	
2009	4/23/2010	099	Allied Lines HO	30,064 20,964		3,287 2,658	
2009	4/30/2010	211	Allied Lines HO	4,713 12,674		1,234 748	
2009	6/10/2010	118	Allied Lines HO	17,080 11,584		2,471 1,138	
2010	1/7/2010	190	Allied Lines HO	16,092		1,345	
2010	4/23/2010	099	Allied Lines HO	55,738 99,358		6,927 4,393	
2010	4/30/2010	211	Allied Lines HO	38,335 13,902		2,091 600	
2010	6/10/2010	118	Allied Lines HO	26,720 13,193	3,023	6,686 2,792	356
2010	3/26/2011	240	Allied Lines HO	130,716 36,992	16,789	19,319 7,060	5,039
2010	4/3/2011	042	Allied Lines HO	148,131 259,110	27,115	15,875 15,712	1,233
2010	4/14/2011	144	Allied Lines HO	64,998 24,672		6,487 3,616	
2010	4/22/2011	346	Allied Lines HO	396,148 107,945	23,045	26,281 6,433	1,810
2010	5/20/2011	148	Allied Lines HO	50,315 16,868		3,748 1,581	
2010	6/16/2011	053	Allied Lines HO	26,069 30,097		5,736 4,449	
2010	9/4/2011	161	Allied Lines HO	4,332		1,695	
2011	3/26/2011	240	Allied Lines HO	181,700 66,399	22,771	18,956 13,838	2,446
2011	4/3/2011	042	Allied Lines HO	157,823 87,640	5,019	19,919 8,299	1,700
2011	4/14/2011	144	Allied Lines HO	115,496 24,931	2,543	8,572 3,111	263
2011	4/22/2011	346	Allied Lines HO	931,595 124,715	9,829	48,716 11,912	1,108
2011	5/20/2011	148	Allied Lines HO	75,872 38,143	1,618	8,200 2,047	
2011	6/16/2011	053	Allied Lines HO	145,189 97,301	29,652	15,413 9,330	2,186
2011	9/4/2011	161	Allied Lines HO	79,682 41,361		11,737 11,811	
2011	3/2/2012	167	Allied Lines HO	111,099 60,779		12,371 3,423	265
2012	3/2/2012	167	Allied Lines HO	35,606 50,017		8,732 5,500	
2012	1/29-31/13	191	Allied Lines HO	99,666 256		12,052 540	
2012	3/18-19/13	193	Allied Lines HO	258,141 225,494	6,145	35,522 16,876	730
2012		14	Allied Lines HO	7,617		1,512 265	
2012	6/13/2013	17	Allied Lines HO	5,802 10,866		364 205	
2013	1/29-31/13	191	Allied Lines HO	64,784 10,455		6,450 2,060	
2013	3/18-19/13	193	Allied Lines HO	627,954 487,757	1,994	56,892 32,372	330
2013	5/18-5/22/13	14	Allied Lines HO	16,754 23,313		4,532 1,547	
2013	6/13/2013	17	Allied Lines HO	16,682 36,813		2,883 750	

GEORGIA UNDERWRITING ASSOCIATION

EXHIBIT 7

**STATUS REPORT OF INFORCE POLICIES AND LIABILITY AT
SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012 AND COMPARISON**

CATEGORY	NUMBER OF POLICIES			AMT OF LIABILITY (,000 OMITTED)		
	2013	2012	CHANGE	2013	2012	CHANGE
STATEWIDE PERSONAL LINES	28,216	24,753	3,463	4,121,380	2,874,500	1,246,880
STATEWIDE COMMERCIAL	1,618	1,603	15	610,150	714,463	(104,313)
TOTAL IN-FORCE - ALL CATEGORIES	29,834	26,356	3,478	4,731,530	3,588,963	1,142,567

EFFECTIVE WITH 1983 ASSOCIATION YEAR, SEPARATE ACCOUNTING FOR WINDSTORM AND HAIL ONLY POLICIES WAS DISCONTINUED AND STATISTICS MERGED WITH STATEWIDE POOLS. ABOVE STATISTICS INCLUDE:

CATEGORY	2013	2012	CHANGE	2013	2012	CHANGE
STATEWIDE PERSONAL LINES	1,129	1,232	(103)	522,389	387,392	134,997
STATEWIDE COMMERCIAL	879	838	41	567,091	583,238	(16,147)
TOTAL IN-FORCE-WINDSTORM ONLY	2,008	2,070	(62)	1,089,480	970,630	118,850

EFFECTIVE WITH 1993 ASSOCIATION YEAR, CRIME ONLY POLICIES ISSUED (EFFECTIVE 12/01/92). ABOVE STATISTICS DOES NOT INCLUDE:

CATEGORY	2013	2012	CHANGE	2013	2012	CHANGE
RESIDENTIAL CRIME	176	188	(12)	1,329	1,308	21
COMMERCIAL CRIME	6	6	0	57	87	(30)
TOTAL IN-FORCE - CRIME ONLY	182	194	(12)	1,386	1,395	(9)

EFFECTIVE WITH THE 1995 AY, HOMEOWNERS POLICIES ISSUED (EFFECTIVE 1/1/95). ABOVE STATISTICS INCLUDE:

CATEGORY	2013	2012	CHANGE	2013	2012	CHANGE
HOMEOWNERS	4,379	5,232	(853)	384,100	557,181	(173,081)
TOTAL IN-FORCE - HOMEOWNERS	4,379	5,232	(853)	384,100	557,181	(173,081)

GEORGIA UNDERWRITING ASSOCIATION
REPORTING SCHEDULE P NUMBER OF CLAIMS OUTSTANDING
FOR PERIOD ENDING SEPTEMBER 30, 2013

EXHIBIT 7-A

COVERAGE	2013			2012			2011			TOTAL ALL
	HAB	COMM'L	TOTAL	HAB	COMM'L	TOTAL	HAB	COMM'L	TOTAL	
FIRE	26	2	28	12	2	14	26	0	26	68
OTHER ALLIED	60	3	63	16	0	16	43	25	68	147
HOMEOWNERS	61	n/a	61	23	n/a	23	38	n/a	38	122
CRIME	1	0	1	1	0	1	1	0	1	3
TOTAL	148	5	153	52	2	54	108	25	133	340

NOTES:

- 1) Members should apply their respective percentages of participation to the reported Claims Outstanding by line by year. Claims are reported under Policy Year in which they occurred, since the Association uses Policy Year accounting, rather than fiscal/accident year. The 2008 Policy (Association) Year is the oldest open year at 09/30/12.
- 2) Members are advised that the Georgia Underwriting Association claim counts are accumulated per "Claim".
- 3) Effective with the 1993 Association Year, CRIME ONLY policies issued (effective 12/01/92).
- 4) Effective with the 1995 Association Year, Homeowners policies issued (Effective 01/01/95).