

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY

**PERSONAL PROPERTY REPLACEMENT COST LOSS SETTLEMENT ENDORSEMENT
WINDSTORM OR HAIL**

For an additional premium charged DP GUA 302 – Personal Property Replacement Cost and for an additional premium charged DP GUA 0020 – Loss of Use Endorsement will become part of the DP 00 01 – Dwelling Property 1 Basic Form and DP GUA 300 – Special Provisions Windstorm or Hail Form.

CONDITIONS

For the premium charged, Condition E. Loss Settlement, is deleted and replaced in DP 00 01 as follows. Covered losses to the following property are settled at replacement cost at the time of loss:

- a. Coverage C – Personal Property;
- b. If covered in this policy, awnings, carpeting, household appliances, outdoor antennas, and outdoor equipment, whether or not attached to buildings.

Personal Property Replacement Cost coverage will also apply to the following articles or classes of property if they are separately described and specifically insured in this policy:

- a. Jewelry;
- b. Furs and garments trimmed with fur or consisting principally of fur;
- c. Cameras, projection machines, films and related articles of equipment;
- d. Musical equipment and related articles of equipment;
- e. Silverware, silver-plated ware, goldware, gold-plated ware and pewterware, but excluding pens, pencils, flasks, smoking implements or jewelry; and
- f. Golfer's equipment meaning golf clubs, golf clothing and golf equipment.

Personal Property Replacement Cost coverage will not apply to other classes of property separately described and specifically insured.

1. PROPERTY NOT ELIGIBLE

Property listed below is not eligible for replacement cost settlement. Any loss will be settled at actual cash value at the time of loss but not more than the amount required to repair or replace.

- a. Antiques, fine arts, paintings and similar articles of rarity or antiquity which cannot be replaced.
- b. Memorabilia, souvenirs, collector's items and similar articles whose age or history contribute to their value.
- c. Articles not maintained in good or workable condition.
- d. Articles that are outdated or obsolete and are stored or not being used.

2. REPLACEMENT COST

The following loss settlement procedure applies to all property insured under this endorsement:

- a. We will pay no more than the least of the following amounts:
 - (1) Replacement cost at the time of loss without deduction for depreciation;
 - (2) The full cost of repair at the time of loss;
 - (3) The limit of liability that applies to Coverage C, if applicable;
 - (4) Any applicable special limits of liability stated in this policy; or
 - (5) For loss to any item separately described and specifically insured in this policy, the limit of liability that applies to the item.
- b. When the replacement cost for the entire loss under this endorsement is more than \$500, we will pay no more than the actual cash value for the loss or damage until the actual repair or replacement is complete.
- c. You may make a claim for loss on an actual cash value basis and then make claim within 180 days after the loss for any additional liability in accordance with this endorsement.

For an additional premium, we also cover Fair Rental Value or Additional Living Expense as described in the Amendatory Endorsement DP GUA 0020 and the coverage and premium option selected DP GUA 0030.

The limit of liability for a contents only policy will be as described in the Amendatory Endorsement DP GUA 0020 and the coverage and premium option selected DP GUA 0030.

We will pay only 1/12 of the stated amount in the coverage and premium option selected DP GUA 0030 for each month of Fair Rental Value or Additional Living Expense when the described location is unfit for normal use.

Payment under this coverage does not reduce Coverage A or C limit of liability.

All other provisions of this policy apply.