



Jim C. Beck, President

January 03, 2018

TO: ALL MEMBER COMPANIES ATTENTION: CHIEF
FINANCIAL OFFICER

FINANCIAL STATEMENT (Audited)
Fiscal Year Ended September 30, 2017

Attached are financial statements and exhibits for Fiscal Year Ended September 30, 2017:

Exhibit 1	Balance Sheet
Exhibit 2	Income Statement and Equity Account
Exhibit 3A	Members' Account - Statewide: Personal Lines and Commercial
Exhibit 3B	Members' Account for Unsettled Years - Inception to Date
Exhibit 3C	Members' Account-Inception to Date-Statewide: Personal Lines and Commercial
Exhibit 4A	Statistical Report of Premiums - Statewide: Personal Lines and Commercial
Exhibit 4B	Statistical Report of Losses - Statewide: Personal Lines and Commercial
Exhibit 4C	Statistical Report of Loss Adj. Exp.: Statewide: Personal Lines and Commercial

The Georgia Underwriting Association operates as a policy issuing syndicate and operating results should be booked as direct business written. Each member company (group) is responsible for its percentage share of premium taxes, which include State of Georgia, local (municipal) and Georgia Firefighter's Pension Fund. The Association refunds to its members their share of prior year premium taxes. The 2017 AY Premium Tax Refunds have been calculated and will be distributed in the month of January 2018.

The Annual Call for Premiums for calculating the 2018 will be posted on the website as of February 2018.

The Association currently has a Reinsurance contract with coverage of \$150 million xs \$50 million. The Association continues to encourage all Member Companies to confirm their reinsurance contracts covering catastrophe losses suffered by the residual markets in which they participate to the extent that these companies deem appropriate. It should also be noted that there is not a cap or assessment maximum stipulated by the Bylaws and Plan of Operation of the Georgia Underwriting Association. The Association has a statewide exposure of \$2.5 billion of which \$.6 billion is in the coastal counties as of September 30, 2017. All participation ratios are available on our Web Site.

I encourage you to visit our Web Site frequently for updates. Please do not hesitate to call me at (770) 924-4266 if you have any questions or comments.

Sincerely,

Nasir Sayani
Treasurer

The Georgia Underwriting Association is a statewide *FAIR* plan
(Fair Access to Insurance Requirements)

GEORGIA UNDERWRITING ASSOCIATION

Balance Sheet

As of September 30, 2017

ASSETS	<u>Sep 30, 2017</u>
Current Assets	
Cash	
Cash	1,961,355
Investments	22,446,442
Total Cash & Investments	<u>24,407,798</u>
Other Current Assets	
Other Receivable	2,417,521
Total Other Current Assets	<u>2,417,521</u>
Total Current Assets	26,825,318
Fixed Assets	
Fixed Assets	673,768
Building At Annandale	1,245,227
Accumulated Depreciation	(614,444)
Assets not admitted	(264,526)
Total Fixed Assets	<u>1,040,026</u>
Other Assets	
Section 444 Deposit	660,024
Prepaid Expenses & Other Assets	562,864
Total Other Assets	<u>1,222,888</u>
TOTAL ASSETS	<u><u>29,088,232</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	52,454
Total Accounts Payable	<u>52,454</u>
Other Current Liabilities	
Reserves	
Unearned Premium	11,418,829
Unpaid Losses	2,928,716
Unpaid Loss Adjustment Exp	347,815
Taxes	1,189,493
Total Reserve	<u>15,884,853</u>
Post Retirement Benefits	1,623,130
Accrued Expenses	882,056
Total Other Current Liabilities	<u>2,505,186</u>
Total Liabilities	<u>18,442,493</u>
Members Equity (Undistributed)	<u>10,645,739</u>
TOTAL LIABILITIES & EQUITY	<u><u>29,088,232</u></u>

GEORGIA UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED September 30, 2017

EXHIBIT 2

Quarter: 07/01/2017 - 09/30/2017

Year-To-Date: 10/01/16 - 09/30/17

DESCRIPTION	STATEWIDE			STATEWIDE		
	PERSONAL LINES	COMMERCIAL	TOTAL	PERSONAL LINES	COMMERCIAL	TOTAL
UNDERWRITING INCOME:						
Premiums earned (Net of Reinsurance)	5,417,683	288,757	5,706,440	20,280,992	1,186,115	21,467,107
DEDUCTIONS:						
Losses incurred	2,883,994	(438,581)	2,445,413	12,733,784	1,120,878	13,854,662
Loss expenses incurred	207,637	52,776	260,413	1,791,605	284,536	2,076,141
Operating expenses incurred	1,635,012	70,225	1,705,237	6,252,634	281,275	6,533,909
Premium taxes incurred	214,166	11,934	226,100	1,117,440	59,475	1,176,915
Total Deductions	4,940,809	(303,646)	4,637,163	21,895,463	1,746,164	23,641,627
Net Underwriting Gain or (Loss)	476,874	592,403	1,069,277	(1,614,471)	(560,049)	(2,174,520)
OTHER INCOME OR (EXPENSE):						
Net investment income	77,133	3,214	80,347	195,558	8,148	203,706
Fees/Misc Income/Rental	148,379	6,182	154,561	406,686	16,945	423,631
Total Other Income or (Expense)	225,512	9,396	234,908	602,244	25,093	627,337
Net Income or (Loss)	702,386	601,799	1,304,185	(1,012,227)	(534,956)	(1,547,183)
EQUITY ACCOUNT:						
Members' equity (Prior period)	11,248,671	(1,714,960)	9,533,711	12,486,570	(579,803)	11,906,767
Net income or (loss)	702,386	601,799	1,304,185	(1,012,227)	(534,956)	(1,547,183)
Change in assets not admitted	45,838	1,910	47,748	(231)	(10)	(241)
Minium Pension Liability	281,133	11,714	292,847	281,133	11,714	292,847
Assessments (Distributions)	-	-	-	-	-	-
Unassigned Funds	(5,806)	(645)	(6,451)	(5,806)	(645)	(6,451)
Net Change in Equity	1,023,551	614,778	1,638,329	(737,131)	(523,897)	(1,261,028)
Members' Equity (current period)	12,272,222	(1,100,182)	11,172,040	11,749,439	(1,103,700)	10,645,739

**GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT - STATEWIDE PERSONAL LINES
QUARTER ENDED September 30, 2017**

EXHIBIT 3A
Year-To-Date: 10/01/16 - 09/30/17

Quarter: 07/01/2017 - 09/30/2017

Item Description	Policy Year									Policy Year								
	2017	2016	2015	2014	2013	2012	2011	2010	Total	2017	2016	2015	2014	2013	2012	2011	2010	Total
INCOME RECEIVED:																		
1A Premiums Written	4,404,624	(15,432)	0	0	0	0	0	0	4,389,192	21,605,211	(636,628)	(247)	0	0	0	0	0	20,968,336
1B Reinsurance Ceded	(107,850)	0	0	0	0	n/a	0	0	(107,850)	(1,338,891)	0	0	0	n/a	n/a	n/a	n/a	(1,338,891)
1C Net Written Premium	4,296,774	(15,432)	0	0	0	0	0	0	4,281,342	20,266,320	(636,628)	(247)	0	0	0	0	0	19,629,445
2 Interest Received (U.S. Notes)	77,133	0	0	0	0	0	0	0	77,133	195,558	0	0	0	0	0	0	0	195,558
3 Fees/Misc Income/Rental	148,379	0	0	0	0	0	0	0	148,379	406,686	0	0	0	0	0	0	0	406,686
4 Total Income (Items 1C+2+3)	4,522,286	(15,432)	0	0	0	0	0	0	4,506,854	20,868,564	(636,628)	(247)	0	0	0	0	0	20,231,689
EXPENSES PAID:																		
5A Losses	1,116,168	472,064	4,893	0	0	2,459	0	0	1,595,584	2,757,145	8,273,510	100,602	5,436	0	2,459	0	0	11,139,152
5B Losses: Reins. Recovered	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	199,650	69,645	2,938	12,690	0	2,592	0	0	287,515	625,379	1,157,241	30,566	69,314	227	19,920	0	0	1,902,647
6B LAE: Reins. Recovered	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	440,677	(1,488)	0	0	0	0	0	0	439,189	2,171,593	(59,578)	(27)	0	0	0	0	0	2,111,988
8 Operating Expenses	1,195,823	0	0	0	0	0	0	0	1,195,823	4,140,646	0	0	0	0	0	0	0	4,140,646
9 Premium Taxes	-	0	0	0	0	0	0	0	0	0	1,209,383	0	0	0	0	0	0	1,209,383
10																		
11 Total Expenses Paid (Items 5A thru 10)	2,952,318	540,222	7,831	12,690	0	5,051	0	0	3,518,111	9,694,763	10,580,557	131,141	74,750	227	22,379	0	0	20,503,817
12 Net Cash Change (Items 4 & 11)	1,569,968	(555,653)	(7,831)	(12,690)	(0)	(5,051)	0	0	988,743	11,173,801	(11,217,185)	(131,388)	(74,750)	(227)	(22,379)	0	0	(272,128)
RESERVES:																		
DEDUCT (CURRENT PERIOD)																		
13A Unpaid Losses (include IBNR)	2,278,243	184,662	106,300	252,507	0	50,000	0	0	2,871,712	2,278,243	184,662	106,300	252,507	0	50,000	0	0	2,871,712
13B Unpaid Losses-Reins. Recoverable	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	151,209	13,485	31,412	15,150	0	0	0	0	211,256	151,209	13,485	31,412	15,150	0	0	0	0	211,256
14B Unpaid LAE-Reins. Recoverable	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Premium Taxes	1,117,440	0	0	0	0	0	0	0	1,117,440	1,117,440	0	0	0	0	0	0	0	1,117,440
17 Unearned Premiums	10,794,500	0	0	0	0	0	0	0	10,794,500	10,794,500	0	0	0	0	0	0	0	10,794,500
ADD (PRIOR PERIOD)																		
18A Unpaid Losses (include IBNR)	973,907	340,588	103,300	115,507	0	50,000	0	0	1,583,302	0	951,211	152,081	108,788	65,000	0	0	0	1,277,080
18B Unpaid Losses-Reins. Recoverable	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19A Unpaid Loss Adj. Expenses	223,960	29,046	31,198	6,930	0	0	0	0	291,134	0	187,745	76,126	51,527	3,000	3,900	0	0	322,298
19B Unpaid LAE-Reins. Recoverable	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Operating Expenses	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Premium Taxes	903,274	0	0	0	0	0	0	0	903,274	0	1,209,383	0	0	0	0	0	0	1,209,383
22 Unearned Premiums	11,270,722	660,119	0	0	0	0	0	0	11,930,841	0	11,446,047	0	0	0	0	0	0	11,446,047
23 Net Reserve Change (Items 13A thru 22)	(969,528)	831,606	(3,214)	(145,220)	0	0	0	0	(286,356)	(14,341,392)	13,596,239	90,495	(107,342)	68,000	(46,100)	0	0	(740,099)
OTHER CHANGES:																		
DEDUCT (PRIOR PERIOD)																		
24 Interest Accrued (U.S. Notes)	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25a Assets Not Admitted	(299,783)	0	0	0	0	0	0	0	(299,783)	0	(253,714)	0	0	0	0	0	0	(253,714)
25b Minium Pension Liability	-	(229,219)	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(156,902)	(862,338)	0	(229,219)	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(156,902)	(862,338)
Unassigned Funds																		
ADD (CURRENT PERIOD)																		
26 Interest Accrued (U.S. Notes)	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27a Assets Not Admitted	(253,945)	0	0	0	0	0	0	0	(253,945)	(253,945)	0	0	0	0	0	0	0	(253,945)
27b Minium Pension Liability	281,133	(229,219)	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(156,902)	(581,205)	281,133	(229,219)	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(156,902)	(581,205)
Unassigned Funds																		
28 Net Other Changes (Items 24 thru 27)	(5,806)	-	-	-	-	-	-	-	(5,806)	(5,806)	0	0	0	0	0	0	0	(5,806)
28 Net Other Changes (Items 24 thru 27)	321,165	-	-	-	-	-	-	-	321,165	21,382	253,714	0	0	0	0	0	0	275,096
29 Assessments (Distributions)	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change in Members' Equity (Items 12,23,28, & 29)	921,604	275,952	(11,044)	(157,910)	(0)	(5,051)	0	0	1,023,551	(3,146,209)	2,632,769	(40,893)	(182,092)	67,773	(68,479)	0	0	(737,131)

**GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT - STATEWIDE COMMERCIAL
QUARTER ENDED September 30, 2017**

EXHIBIT 3A

Quarter: 07/01/2017 - 09/30/2017

Year-To-Date: 10/01/16 - 09/30/17

Item Description	Policy Year								Total	Policy Year								Total
	2017	2016	2015	2014	2013	2012	2011	2010		2017	2016	2015	2014	2013	2012	2011	2010	
INCOME RECEIVED:																		
1A Premiums Written	209,106	(2,790)	0	0	0	0	0	0	206,316	1,142,558	(56,027)	0	0	0	0	0	0	1,086,531
1B Reinsurance Ceded	(8,880)	0	0	0	0	0	0	0	(8,880)	(55,464)	0	0	0	0	0	0	0	(55,464)
1C Net Written Premium	200,227	(2,790)	0	0	0	0	0	0	197,437	1,087,094	(56,027)	0	0	0	0	0	0	1,031,067
2 Interest Received (U.S. Notes)	3,214	0	0	0	0	0	0	0	3,214	8,148	0	0	0	0	0	0	0	8,148
3 Fees/Misc Income	6,182	0	0	0	0	0	0	0	6,182	16,945	0	0	0	0	0	0	0	16,945
4 Total Income (Items 1C,2 & 3)	209,623	(2,790)	0	0	0	0	0	0	206,833	1,112,187	(56,027)	0	0	0	0	0	0	1,056,160
EXPENSES PAID:																		
5A Losses	0	31,949	0	0	0	0	0	0	31,949	5,231	1,448,908	621,287	0	0	0	0	0	2,075,426
5B Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	0	9,506	0	0	0	0	0	0	9,506	748	211,963	39,198	0	0	0	0	0	251,909
6B LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	20,678	(279)	0	0	0	0	0	0	20,399	114,631	(5,883)	0	0	0	0	0	0	108,748
8 Operating Expenses	49,826	0	0	0	0	0	0	0	49,826	172,527	0	0	0	0	0	0	0	172,527
9 Premium Taxes	0	71,453	0	0	0	0	0	0	71,453	0	71,453	0	0	0	0	0	0	71,453
10																		
11 Total Expenses Paid (Items 5A thru 10)	70,504	112,629	0	0	0	0	0	0	183,133	293,137	1,726,441	660,485	0	0	0	0	0	2,680,063
12 Net Cash Change (Items 4 & 11)	139,118	(115,419)	0	0	0	0	0	0	23,699	819,050	(1,782,468)	(660,485)	0	0	0	0	0	(1,623,903)
RESERVES:																		
DEDUCT (CURRENT PERIOD)																		
13A Unpaid Losses (include IBNR)	56,975	0	0	0	0	0	0	0	56,975	56,975	0	0	0	0	0	0	0	56,975
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	66,806	50,181	0	0	0	0	0	0	116,987	66,806	50,181	0	0	0	0	0	0	116,987
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Premium Taxes	59,475	0	0	0	0	0	0	0	59,475	59,475	0	0	0	0	0	0	0	59,475
17 Unearned Premiums	624,329	0	0	0	0	0	0	0	624,329	624,329	0	0	0	0	0	0	0	624,329
ADD (PRIOR PERIOD)																		
18A Unpaid Losses (include IBNR)	28,023	1,427	498,055	0	0	0	0	0	527,505	0	42,181	969,342	0	0	0	0	0	1,011,523
18B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19A Unpaid Loss Adj. Expenses	23,325	50,392	0	0	0	0	0	0	73,717	19,590	64,770	0	0	0	0	0	0	84,360
19B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Premium Taxes	47,541	71,453	0	0	0	0	0	0	118,994	0	71,453	0	0	0	0	0	0	71,453
22 Unearned Premiums	678,780	36,870	0	0	0	0	0	0	715,649	0	779,376	0	0	0	0	0	0	779,376
23 Net Reserve Change (Items 13A thru 22)	(29,916)	109,961	498,055	0	0	0	0	0	578,099	(787,995)	907,599	969,342	0	0	0	0	0	1,088,946
OTHER CHANGES:																		
DEDUCT (PRIOR PERIOD)																		
24 Interest Accrued (U.S. Notes)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25a Assets Not Admitted	(12,491)	0	0	0	0	0	0	0	(12,491)	(10,571)	0	0	0	0	0	0	0	(10,571)
25b Minimum Pension Liability		(26,563)	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(27,389)	(105,948)	0	(9,551)	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(27,689)	(89,236)
25c Unassigned Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ADD (CURRENT PERIOD)																		
26 Interest Accrued (U.S. Notes)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27a Assets Not Admitted	(10,581)	0	0	0	0	0	0	0	(10,581)	(10,581)	0	0	0	0	0	0	0	(10,581)
27b Minimum Pension Liability	11,714	(26,563)	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(27,389)	(94,234)	11,714	(9,551)	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(27,689)	(77,522)
27c Unassigned Funds	(645)	0	0	0	0	0	0	0	(645)	(645)	0	0	0	0	0	0	0	(645)
28 Net Other Changes (Items 24 thru 27)	12,979	0	0	0	0	0	0	0	12,979	488	10,571	0	0	0	0	0	0	11,059
29 Assessments (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change in Members' Equity	122,181	(5,458)	498,055	0	0	0	0	0	614,778	31,543	(864,298)	308,857	0	0	0	0	0	(523,898)

**GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO QUARTER ENDED September 30, 2017**

EXHIBIT 3B

Item	Description	2017	2016	2015	2014	2013	2012	2011	2010	Total
INCOME RECEIVED:										
1A	Premiums Written	22,747,764	23,831,727	25,656,594	26,798,412	25,419,196	23,599,703	22,069,329	20,082,091	190,204,816
1B	Reinsurance Ceded	(1,347,771)	(2,462,012)	(3,114,562)	(3,853,707)	(5,022,518)	(4,860,972)	(4,762,432)	(4,764,960)	(30,188,934)
1C	Net Written Premium	21,399,994	21,369,715	22,542,032	22,944,705	20,396,678	18,738,731	17,306,897	15,317,131	160,015,883
2	Interest Received-U.S. Notes	203,706	59,668	59,668	51,940	27,184	20,261	18,270	20,990	461,687
3	Fees/Misc Income	423,631	476,131	476,131	524,741	137,475	54,566	44,917	40,380	2,177,972
4	Total Income (Items 1C, 2, & 3)	22,027,331	21,905,514	23,077,831	23,521,386	20,561,337	18,813,558	17,370,084	15,378,501	162,655,542
EXPENSES PAID:										
5A	Losses	2,762,375	12,645,111	8,020,267	9,920,695	12,069,975	9,762,353	12,125,645	11,540,518	78,846,939
5B	Losses: Reins. Recovered	0	0	(42,298)	(6,065)	(68,161)	(1,925)	0	0	(118,450)
6A	Loss Adjustment Expenses	626,127	2,053,240	1,269,013	1,292,816	1,404,035	1,343,583	1,427,191	1,311,104	10,727,110
6B	LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0
7	Commissions	2,286,224	2,353,314	2,564,501	2,679,912	2,541,990	2,359,969	2,206,931	2,008,208	19,001,049
8	Operating Expenses	4,313,173	3,754,783	3,512,541	3,496,016	3,119,317	2,503,993	2,355,258	2,465,100	25,520,181
9	Premium Taxes	0	1,273,035	1,490,038	1,427,191	1,406,154	1,311,309	1,222,791	1,113,257	9,243,775
10										
11	Total Expenses Paid (Items 5A thru 10)	9,987,899	22,079,483	16,814,062	18,810,565	20,473,310	17,279,282	19,337,816	18,438,187	143,220,604
12	Net Cash Change (Items 4 & 11)	12,039,432	(173,970)	6,263,769	4,710,821	88,027	1,534,276	(1,967,732)	(3,059,686)	19,434,937
RESERVES:										
DEDUCT (CURRENT PERIOD)										
13A	Unpaid Losses (include IBNR)	2,329,568	184,662	106,300	252,507	0	50,000	0	0	2,923,037
13B	Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0
14A	Unpaid Loss Adj. Expenses	218,015	63,666	31,412	15,150	0	0	0	0	328,243
14B	Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0
15	Operating Expenses	0	0	0	0	0	0	0	0	0
16	Premium Taxes	1,176,915	0	0	0	0	0	0	0	1,176,915
17	Unearned Premiums	11,418,829	0	0	0	0	0	0	0	11,418,829
18	Total Reserves (Item 13A thru 17)	15,143,327	248,328	137,712	267,657	0	50,000	0	0	15,847,023
OTHER CHANGES:										
ADD										
19	Interest Accrued - U. S. Notes	0	0	0	0	0	0	0	0	0
20a	Assets Not Admitted	(266,436)	0	0	0	0	0	0	0	(266,436)
20b	Minimum Pension Liability	292,847	(255,782)	(379,474)	(261,487)	290,251	(121,115)	(56,388)	(184,591)	(675,739)
	Unassigned Funds	(6,451)	0	0	0	0	0	0	0	(6,451)
21	Total Other Changes	26,411	(255,782)	(379,474)	(261,487)	290,251	(121,115)	(56,388)	(184,591)	(942,175)
22	Assessments (Distributions)	0	0	0	0	0	0	4,000,000	4,000,000	8,000,000
	Net Members' Equity (Items 12, 18, 21 & 22)	(3,077,484)	(678,080)	5,746,583	4,181,678	378,278	1,363,161	1,975,880	755,723	10,645,739

GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO QUARTER ENDED September 30, 2017

EXHIBIT 3C

Item Description	Statewide Personal Lines										Statewide Commercial						Total	
	2017	2016	2015	2014	2013	2012	2011	2010	Total	2017	2016	2015	2014	2013	2012	2011		2010
INCOME RECEIVED:																		
1A Premiums Written	21,605,211	22,496,304	24,027,840	24,415,027	22,486,271	20,689,302	18,929,814	17,011,871	171,661,640	1,142,558	1,335,423	1,628,754	2,383,385	2,932,925	2,910,401	3,139,515	3,070,220	18,543,181
1B Reinsurance Ceded	(1,338,891)	(2,001,840)	(2,654,390)	(2,445,736)	(3,260,980)	(2,969,013)	(2,801,942)	(2,825,233)	(20,298,025)	(8,880)	(460,172)	(460,172)	(1,407,971)	(1,761,538)	(1,891,959)	(1,960,490)	(1,939,727)	(9,890,909)
1C Net Written Premium	20,266,320	20,494,464	21,373,450	21,969,291	19,225,291	17,720,289	16,127,872	14,186,638	151,363,615	1,133,678	875,251	1,168,582	975,414	1,171,387	1,018,442	1,179,025	1,130,493	8,652,272
2 Interest Received (U.S. Notes)	195,558	56,632	56,632	45,708	22,834	17,571	15,647	19,092	429,674	8,148	3,036	3,036	6,232	4,350	2,690	2,623	1,898	32,013
3 Fees/Misc Income	406,686	447,980	447,980	458,366	117,614	46,903	38,652	34,470	1,998,651	16,945	28,151	28,151	66,375	19,861	7,663	6,265	5,910	179,321
4 Total Income (Items 1C,2, & 3)	20,868,564	20,999,076	21,878,062	22,473,365	19,365,739	17,784,763	16,182,171	14,240,200	153,791,940	1,158,771	906,438	1,199,769	1,048,021	1,195,598	1,028,795	1,187,913	1,138,301	6,537,392
										22,747,769	23,831,727		26,798,412	25,419,196	23,599,703			122,396,807
EXPENSES PAID:																		
5A Losses	2,757,144	11,433,722	7,243,258	9,685,477	11,530,448	9,384,298	11,602,873	11,344,652	74,981,872	5,231	1,211,390	777,009	235,218	539,528	378,055	522,772	195,866	3,865,068
5B Losses: Reins. Recovered	0	0	(42,298)	(6,065)	(68,161)	(1,925)	0	0	(118,450)	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	625,379	1,825,455	1,200,331	1,179,752	1,333,764	1,310,933	1,373,824	1,281,559	10,130,998	748	227,785	68,682	113,064	70,271	32,650	53,367	29,545	596,112
6B LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	2,171,593	2,225,580	2,402,695	2,441,541	2,248,669	2,068,926	1,892,981	1,701,186	17,153,171	114,631	127,735	161,806	238,371	293,321	291,043	313,950	307,022	1,847,878
8 Operating Expenses	4,140,646	3,604,592	3,475,831	3,251,295	2,900,965	2,353,398	2,050,604	2,070,879	23,848,210	172,527	150,191	36,710	244,721	218,352	150,595	304,654	394,221	1,671,971
9 Premium Taxes	1,209,383	1,358,336	1,358,336	1,239,610	1,251,477	1,155,379	1,053,228	949,109	8,216,522	0	63,652	131,702	187,581	154,677	155,930	169,563	164,148	1,027,253
10																		
11 Total Exp. Paid (Items 5A thru 10)	9,694,762	20,298,731	15,638,154	17,791,610	19,197,161	16,271,009	17,973,510	17,347,385	134,212,323	293,137	1,780,752	1,175,909	1,018,955	1,276,149	1,008,273	1,364,306	1,090,802	9,008,281
12 Net Cash Change (Items 4 & 11)	11,173,802	700,345	6,239,908	4,681,755	168,578	1,513,754	(1,791,339)	(3,107,185)	19,579,618	865,635	(874,314)	23,860	29,066	(80,551)	20,522	(176,393)	47,499	(144,675)
RESERVES:																		
DEDUCT (CURRENT PERIOD)																		
13A Unpaid Losses (include IBNR)	2,272,593	184,662	106,300	252,507	0	50,000	0	0	2,866,062	56,975	0	0	0	0	0	0	0	56,975
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	151,209	13,485	31,412	15,150	0	0	0	0	211,256	66,806	50,181	0	0	0	0	0	0	116,987
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Premium Taxes	1,117,440	0	0	0	0	0	0	0	1,117,440	59,475	0	0	0	0	0	0	0	59,475
17 Unearned Premiums	10,794,500	0	0	0	0	0	0	0	10,794,500	624,329	0	0	0	0	0	0	0	624,329
18 Total Reserves (Item 13A thru 17)	14,335,742	198,147	137,712	267,657	0	50,000	0	0	14,989,258	807,585	50,181	0	0	0	0	0	0	857,766
OTHER CHANGES:																		
ADD																		
19 Interest Accrued (U.S. Notes)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20a Assets Not Admitted	(253,945)	0	0	0	0	0	0	0	(253,945)	(12,491)	0	0	0	0	0	0	0	(12,491)
20b Minimum Pension Liability	281,133	(229,219)	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(156,902)	(581,205)	11,714	(26,563)	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(27,689)	(94,534)
Unassigned Funds	(5,806)	0	0	0	0	0	0	0	(5,806)	(645)	0	0	0	0	0	0	0	(645)
21 Net Other Changes	21,382	(229,219)	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(156,902)	(840,956)	(1,422)	(26,563)	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(27,689)	(107,670)
22 Assessments (Distributions)	0	0	0	0	0	0	4,000,000	4,000,000	8,000,000	0	0	0	0	0	0	0	0	0
Net Members' Equity	(3,140,558)	272,978	5,749,285	4,175,944	446,332	1,349,906	2,159,603	735,913	11,749,404	56,628	(951,058)	(2,703)	5,733	(68,054)	13,255	(183,723)	19,810	(1,110,111)

**GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED September 30, 2017**

EXHIBIT 4A

STATEWIDE PERSONAL LINES

Line	Description	Quarter: 07/01/2017 - 09/30/2017								Year-To-Date: 10/01/16 - 09/30/17									
		2017	2016	2015	2014	Policy Year		2011	2010	Total	2017	2016	2015	2014	Policy Year		2011	2010	Total
PREMIUMS WRITTEN:																			
1	Fire	1,609,523	(4,260)	0	0	0	0	0	0	1,605,263	8,184,396	(261,982)	(663)	0	0	0	0	0	7,921,752
2	E.C. & VMM	1,408,423	(7,167)	0	0	0	0	0	0	1,401,256	7,045,118	(183,193)	(232)	0	0	0	0	0	6,861,693
3	Homeowners	1,321,412	(3,802)	0	0	0	0	0	0	1,317,610	6,044,669	(178,258)	659	0	0	0	0	0	5,867,070
4	Crime	0	0	0	0	0	0	0	0	0	3,529	94	0	0	0	0	0	0	3,623
5	Liability	65,266	(203)	0	0	0	0	0	0	65,063	327,499	(13,289)	(11)	0	0	0	0	0	314,199
6A	Total (Gross)	<u>4,404,624</u>	<u>(15,432)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	4,389,193	<u>21,605,211</u>	<u>(636,628)</u>	<u>(247)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	20,968,337
6B	Reinsurance Ceded - Fire	(37,218)	0	0	0	0	0	0	0	(37,218)	(498,069)	0	0	0	0	0	0	0	(498,069)
	Reinsurance Ceded - EC	(35,462)	0	0	0	0	0	0	0	(35,462)	(446,733)	0	0	0	0	0	0	0	(446,733)
	Reinsurance Ceded - HO	(35,170)	0	0	0	0	0	0	0	(35,170)	(394,089)	0	0	0	0	0	0	0	(394,089)
	Reinsurance Ceded - Total	<u>(107,850)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	(107,850)	<u>(1,338,891)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	(1,338,891)
6C	Total (Net) (6a-6b)	<u>4,296,774</u>	<u>(15,432)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	4,281,342	<u>20,266,320</u>	<u>(636,628)</u>	<u>(247)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	19,629,446
UNEARNED PR.: (PRIOR)																			
7	Fire	4,307,709	251,836	0	0	0	0	0	0	4,559,546	0	4,557,665	0	0	0	0	0	0	4,557,665
8	E.C. & VMM	3,703,285	213,675	0	0	0	0	0	0	3,916,960	0	3,564,337	0	0	0	0	0	0	3,564,337
9	Homeowners	3,085,057	183,585	0	0	0	0	0	0	3,268,642	0	3,122,059	0	0	0	0	0	0	3,122,059
10	Crime	3,269	359	0	0	0	0	0	0	3,628	0	4,993	0	0	0	0	0	0	4,993
11	Liability	171,400	10,664	0	0	0	0	0	0	182,064	0	196,993	0	0	0	0	0	0	196,993
12	Total	<u>11,270,722</u>	<u>660,119</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	11,930,841	<u>0</u>	<u>11,446,047</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	11,446,047
UNEARNED PR.: (CURRENT)																			
13	Fire	4,062,651	0	0	0	0	0	0	0	4,062,651	4,062,651	0	0	0	0	0	0	0	4,062,651
14	E.C. & VMM	3,508,815	0	0	0	0	0	0	0	3,508,815	3,508,815	0	0	0	0	0	0	0	3,508,815
15	Homeowners	3,055,268	0	0	0	0	0	0	0	3,055,268	3,055,268	0	0	0	0	0	0	0	3,055,268
16	Crime	4,081	0	0	0	0	0	0	0	4,081	4,081	0	0	0	0	0	0	0	4,081
17	Liability	163,686	0	0	0	0	0	0	0	163,686	163,686	0	0	0	0	0	0	0	163,686
18	Total	<u>10,794,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	10,794,500	<u>10,794,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	10,794,500
EARNED PREMIUMS:																			
19	Fire (1+7-13)	1,854,582	247,577	0	0	0	0	0	0	2,102,158	4,121,746	4,295,683	(663)	0	0	0	0	0	8,416,766
20	E.C. & VMM (2+8-14)	1,602,894	206,508	0	0	0	0	0	0	1,809,402	3,536,303	3,381,144	(232)	0	0	0	0	0	6,917,215
21	Homeowners (3+9-15)	1,351,202	179,783	0	0	0	0	0	0	1,530,985	2,989,401	2,943,801	659	0	0	0	0	0	5,933,861
22	Crime (4+10-16)	(812)	359	0	0	0	0	0	0	(453)	(552)	5,087	0	0	0	0	0	0	4,535
23	Liability (5+11-17)	72,980	10,461	0	0	0	0	0	0	83,441	163,813	183,704	(11)	0	0	0	0	0	347,506
24A	Total (Gross) (6A+12-18)	<u>4,880,846</u>	<u>644,687</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	5,525,533	<u>10,810,711</u>	<u>10,809,419</u>	<u>(247)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	21,619,883
24B	Reinsurance Ceded - Fire	(37,218)	0	0	0	0	0	0	0	(37,218)	(498,069)	0	0	0	0	0	0	0	(498,069)
	Reinsurance Ceded - EC	(35,462)	0	0	0	0	0	0	0	(35,462)	(446,733)	0	0	0	0	0	0	0	(446,733)
	Reinsurance Ceded - HO	(35,170)	0	0	0	0	0	0	0	(35,170)	(394,089)	0	0	0	0	0	0	0	(394,089)
	Reinsurance Ceded - Total (6B)	<u>(107,850)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	(107,850)	<u>(1,338,891)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	(1,338,891)
24C	Total (Net) (6C+12-18)	<u>4,772,996</u>	<u>644,687</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	5,417,683	<u>9,471,820</u>	<u>10,809,419</u>	<u>(247)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	20,280,992

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED September 30, 2017

EXHIBIT 4A

STATEWIDE COMMERCIAL

Quarter: 07/01/2017 - 09/30/2017

Year-To-Date: 10/01/16 - 09/30/17

Line	Description	Policy Year								Total	Policy Year							
		2017	2016	2015	2014	2013	2012	2011	2010		2017	2016	2015	2014	2013	2012	2011	2010
PREMIUMS WRITTEN:																		
1	Fire	69,206	(170)	0	0	0	0	0	0	69,036	607,144	(37,726)	0	0	0	0	0	569,418
2	E.C. & VMM	137,574	(2,620)	0	0	0	0	0	0	134,954	531,299	(18,281)	0	0	0	0	0	513,018
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	2,326	0	0	0	0	0	0	0	2,326	4,115	(20)	0	0	0	0	0	4,095
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6A	Total (Gross)	209,106	(2,790)	0	0	0	0	0	0	206,316	1,142,558	(56,027)	0	0	0	0	0	1,086,531
6B	Reinsurance Ceded - Fire	(1,767)	0	0	0	0	0	0	0	(1,767)	(23,291)	0	0	0	0	0	0	(23,291)
	Reinsurance Ceded - EC	(7,113)	0	0	0	0	0	0	0	(7,113)	(32,173)	0	0	0	0	0	0	(32,173)
	Reinsurance Ceded - Total	(8,880)	0	0	0	0	0	0	0	(8,880)	(55,464)	0	0	0	0	0	0	(55,464)
6C	Total (Net)	200,227	(2,790)	0	0	0	0	0	0	197,437	1,087,095	(56,027)	0	0	0	0	0	1,031,068
UNEARNED PR.: (PRIOR)																		
7	Fire	415,290	10,887	0	0	0	0	0	0	426,177	382,634	0	0	0	0	0	0	382,634
8	E.C. & VMM	263,369	25,958	0	0	0	0	0	0	289,328	396,194	0	0	0	0	0	0	396,194
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	121	24	0	0	0	0	0	0	145	547	0	0	0	0	0	0	547
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	678,780	36,870	0	0	0	0	0	0	715,649	0	779,376	0	0	0	0	0	779,376
UNEARNED PR.: (CURRENT)																		
13	Fire	341,259	0	0	0	0	0	0	0	341,259	341,259	0	0	0	0	0	0	341,259
14	E.C. & VMM	283,032	0	0	0	0	0	0	0	283,032	283,032	0	0	0	0	0	0	283,032
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	38	0	0	0	0	0	0	0	38	38	0	0	0	0	0	0	38
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	624,329	0	0	0	0	0	0	0	624,329	624,329	0	0	0	0	0	0	624,329
EARNED PREMIUMS:																		
19	Fire (1+7-13)	143,237	10,717	0	0	0	0	0	0	153,955	265,885	344,908	0	0	0	0	0	610,794
20	E.C. & VMM (2+8-14)	117,911	23,338	0	0	0	0	0	0	141,249	248,267	377,913	0	0	0	0	0	626,180
21	Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime (4+10-16)	2,409	24	0	0	0	0	0	0	2,433	4,077	527	0	0	0	0	0	4,604
23	Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24A	Total (Gross) (6A+12-18)	263,557	34,080	0	0	0	0	0	0	297,637	518,229	723,349	0	0	0	0	0	1,241,578
24B	Reinsurance Ceded - Fire	(1,767)	0	0	0	0	0	0	0	(1,767)	(23,291)	0	0	0	0	0	0	(23,291)
	Reinsurance Ceded - EC	(7,113)	0	0	0	0	0	0	0	(7,113)	(32,173)	0	0	0	0	0	0	(32,173)
	Reinsurance Ceded - Total	(8,880)	0	0	0	0	0	0	0	(8,880)	(55,464)	0	0	0	0	0	0	(55,464)
24C	Total (Net) (6C+12-18)	254,678	34,080	0	0	0	0	0	0	288,757	462,766	723,349	0	0	0	0	0	1,186,115

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES - STATEWIDE PERSONAL LINES
QUARTER ENDED September 30, 2017

EXHIBIT 4B
 Year-To-Date: 10/01/16 - 09/30/17

Quarter: 07/01/2017 - 09/30/2017

Line	Description	Quarter: 07/01/2017 - 09/30/2017								Year-To-Date: 10/01/16 - 09/30/17								
		2017	2016	2015	2014	2013	2012	2011	2010	Total	2017	2016	2015	2014	2013	2012	2011	2010
PAID LOSSES:																		
1	Fire	330,303	224,995	0	0	0	446	0	0	555,745	1,043,196	1,743,641	0	0	446	0	0	2,787,283
2	E.C. & VMM	331,655	92,050	0	0	0	2,013	0	0	425,717	884,751	3,084,614	57,627	0	2,013	0	0	4,029,005
3	Homeowners	454,210	155,020	4,893	0	0	0	0	0	614,122	827,698	3,445,255	42,975	5,436	0	0	0	4,321,364
4	Crime	0	0	0	0	0	0	0	0	0	1,500	0	0	0	0	0	0	1,500
5	Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Total	<u>1,116,168</u>	<u>472,064</u>	<u>4,893</u>	<u>0</u>	<u>0</u>	<u>2,459</u>	<u>0</u>	<u>0</u>	<u>1,595,584</u>	<u>2,757,145</u>	<u>8,273,510</u>	<u>100,602</u>	<u>5,436</u>	<u>2,459</u>	<u>0</u>	<u>0</u>	<u>11,139,152</u>
OUTSTANDING LOSSES (CURRENT PERIOD)																		
7	Fire	325,313	2,500	96,600	196,507	0	30,000	0	0	650,920	325,313	2,500	96,600	196,507	0	30,000	0	650,920
8	E.C. & VMM	1,151,174	34,501	9,700	0	0	20,000	0	0	1,215,375	1,151,174	34,501	9,700	0	20,000	0	0	1,215,375
9	Homeowners	794,191	147,661	0	56,000	0	0	0	0	997,852	794,191	147,661	0	56,000	0	0	0	997,852
10	Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Liability	7,565	0	0	0	0	0	0	0	7,565	7,565	0	0	0	0	0	0	7,565
12	Total	<u>2,278,243</u>	<u>184,662</u>	<u>106,300</u>	<u>252,507</u>	<u>0</u>	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>2,871,712</u>	<u>2,278,243</u>	<u>184,662</u>	<u>106,300</u>	<u>252,507</u>	<u>0</u>	<u>50,000</u>	<u>0</u>	<u>2,871,712</u>
OUTSTANDING LOSSES (PRIOR PERIOD)																		
13	Fire	334,967	23,990	93,600	59,507	0	30,000	0	0	542,064	0	282,587	93,600	55,600	0	30,000	0	461,787
14	E.C. & VMM	407,675	177,803	9,700	0	0	20,000	0	0	615,178	0	338,018	10,000	0	20,000	0	0	368,018
15	Homeowners	224,259	138,179	0	56,000	0	0	0	0	418,438	0	321,670	48,481	53,188	0	15,000	0	438,339
16	Crime	0	208	0	0	0	0	0	0	208	0	1,000	0	0	0	0	0	1,000
17	Liability	7,006	408	0	0	0	0	0	0	7,414	0	7,936	0	0	0	0	0	7,936
18	Total	<u>973,907</u>	<u>340,588</u>	<u>103,300</u>	<u>115,507</u>	<u>0</u>	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>1,583,302</u>	<u>0</u>	<u>951,211</u>	<u>152,081</u>	<u>108,788</u>	<u>65,000</u>	<u>0</u>	<u>0</u>	<u>1,277,080</u>
INCURRED LOSSES:																		
19	Fire (1+7-13)	320,649	203,505	3,000	137,000	0	446	0	0	664,601	1,368,509	1,463,554	3,000	140,907	0	446	0	2,976,416
20	E.C. & VMM (2+8-14)	1,075,154	(51,252)	0	0	0	2,013	0	0	1,025,914	2,035,925	2,781,097	57,327	0	2,013	0	0	4,876,362
21	Homeowners (3+9-15)	1,024,142	164,502	4,893	0	0	0	0	0	1,193,536	1,621,889	3,271,246	(5,506)	8,248	0	(15,000)	0	4,880,877
22	Crime (4+10-16)	0	(208)	0	0	0	0	0	0	(208)	1,500	(1,000)	0	0	0	0	0	500
23	Liability (5+11-17)	559	(408)	0	0	0	0	0	0	151	7,565	(7,936)	0	0	0	0	0	(371)
24	Total (6+12-18)	<u>2,420,504</u>	<u>316,138</u>	<u>7,893</u>	<u>137,000</u>	<u>0</u>	<u>2,459</u>	<u>0</u>	<u>0</u>	<u>2,883,994</u>	<u>5,035,388</u>	<u>7,506,961</u>	<u>54,821</u>	<u>149,155</u>	<u>0</u>	<u>(12,541)</u>	<u>0</u>	<u>12,733,784</u>
IBNR (CURRENT PERIOD)																		
25	Fire (incl. in line 7)	185,333	0	0	0	0	0	0	0	185,333	185,333	0	0	0	0	0	0	185,333
26	E.C. & VMM (incl. in line 8)	158,856	0	0	0	0	0	0	0	158,856	158,856	0	0	0	0	0	0	158,856
27	Homeowners (incl. in line 9)	183,718	0	0	0	0	0	0	0	183,718	183,718	0	0	0	0	0	0	183,718
28	Crime (incl. in line 10)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Liability (incl. in line 11)	7,565	0	0	0	0	0	0	0	7,565	7,565	0	0	0	0	0	0	7,565
30	Total (incl. in line 12)	<u>535,472</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>535,472</u>	<u>535,472</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>535,472</u>
IBNR (PRIOR PERIOD)																		
31	Fire (incl. in line 13)	171,647	9,990	0	0	0	0	0	0	9,990	171,647	9,990	0	0	0	0	0	181,637
32	E.C. & VMM (incl. in line 14)	147,126	8,543	0	0	0	0	0	0	8,543	147,126	8,543	0	0	0	0	0	155,669
33	Homeowners (incl. in line 15)	165,431	10,559	0	0	0	0	0	0	10,559	165,431	10,559	0	0	0	0	0	175,990
34	Crime (incl. in line 16)	0	208	0	0	0	0	0	0	208	0	208	0	0	0	0	0	208
35	Liability (incl. in line 17)	7,006	408	0	0	0	0	0	0	408	7,006	408	0	0	0	0	0	7,414
36	Total (incl. in line 18)	<u>491,210</u>	<u>29,708</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>520,918</u>	<u>491,210</u>	<u>29,708</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>520,918</u>

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES - STATEWIDE PERSONAL LINES
QUARTER ENDED September 30, 2017

EXHIBIT 4C
Year-To-Date: 10/01/16 - 09/30/17

Quarter: 07/01/2017 - 09/30/2017

Line	Description	Quarter: 07/01/2017 - 09/30/2017								Year-To-Date: 10/01/16 - 09/30/17									
		2017	2016	2015	2014	Policy Year				2017	2016	2015	2014	Policy Year					
LOSS EXPENSES PAID:																			
1	Fire	51,888	20,695	145	4,166	0	470	0	0	77,364	98,380	160,043	5,072	43,806	227	10,104	0	0	317,632
2	E.C. & VMM	75,262	23,685	2,438	0	0	2,122	0	0	103,507	271,798	582,468	12,991	738	0	4,399	0	0	872,394
3	Homeowners	72,500	25,265	355	8,524	0	0	0	0	106,644	126,760	414,731	12,503	24,770	0	5,417	0	0	584,181
4	Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Liability	0	0	0	0	0	0	0	0	0	128,441	0	0	0	0	0	0	0	128,441
6	Total	<u>199,650</u>	<u>69,645</u>	<u>2,938</u>	<u>12,690</u>	<u>0</u>	<u>2,592</u>	<u>0</u>	<u>0</u>	287,515	<u>625,379</u>	<u>1,157,241</u>	<u>30,566</u>	<u>69,314</u>	<u>227</u>	<u>19,920</u>	<u>0</u>	<u>0</u>	1,902,647
UNPAID LOSS EXPENSES (CURRENT PERIOD)																			
7	Fire	60,967	1,236	5,797	11,790	0	0	0	0	79,789	60,967	1,236	5,797	11,790	0	0	0	0	79,789
8	E.C. & VMM	47,246	2,587	592	0	0	0	0	0	50,426	47,246	2,587	592	0	0	0	0	0	50,426
9	Homeowners	40,920	9,662	20,023	3,360	0	0	0	0	73,964	40,920	9,662	20,023	3,360	0	0	0	0	73,964
10	Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Liability	2,076	0	5,000	0	0	0	0	0	7,076	2,076	0	5,000	0	0	0	0	0	7,076
12	Total	<u>151,209</u>	<u>13,485</u>	<u>31,412</u>	<u>15,150</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	211,256	<u>151,209</u>	<u>13,485</u>	<u>31,412</u>	<u>15,150</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	211,256
UNPAID LOSS EXPENSES (PRIOR PERIOD)																			
13	Fire	56,913	3,582	5,616	3,570	0	0	0	0	69,681	0	108,604	55,616	23,336	3,000	1,800	0	0	192,356
14	E.C. & VMM	90,383	12,502	582	0	0	0	0	0	103,467	0	34,625	6,601	0	0	1,200	0	0	42,426
15	Homeowners	74,741	9,874	20,000	3,360	0	0	0	0	107,975	0	42,688	2,909	23,191	0	900	0	0	69,688
16	Crime	0	57	0	0	0	0	0	0	57	0	60	0	0	0	0	0	0	60
17	Liability	1,923	3,031	5,000	0	0	0	0	0	9,954	0	1,768	11,000	5,000	0	0	0	0	17,768
18	Total	<u>223,960</u>	<u>29,046</u>	<u>31,198</u>	<u>6,930</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	291,134	<u>0</u>	<u>187,745</u>	<u>76,126</u>	<u>51,527</u>	<u>3,000</u>	<u>3,900</u>	<u>0</u>	<u>0</u>	322,298
INCURRED LOSS EXPENSES:																			
19	Fire (1+7-13)	55,941	18,349	326	12,386	0	470	0	0	87,472	159,347	52,675	(44,747)	32,260	(2,773)	8,304	0	0	205,065
20	E.C. & VMM (2+8-14)	32,126	13,770	2,448	0	0	2,122	0	0	50,466	319,044	550,430	6,982	738	0	3,199	0	0	880,394
21	Homeowners (3+9-15)	38,679	25,053	378	8,524	0	0	0	0	72,633	167,680	381,704	29,617	4,939	0	4,517	0	0	588,457
22	Crime (4+10-16)	0	(57)	0	0	0	0	0	0	(57)	0	(60)	0	0	0	0	0	0	(60)
23	Liability (5+11-17)	153	(3,031)	0	0	0	0	0	0	(2,878)	130,517	(1,768)	(6,000)	(5,000)	0	0	0	0	117,749
24	Total (6+12-18)	<u>126,898</u>	<u>54,084</u>	<u>3,152</u>	<u>20,910</u>	<u>0</u>	<u>2,592</u>	<u>0</u>	<u>0</u>	207,637	<u>776,588</u>	<u>982,982</u>	<u>(14,148)</u>	<u>32,937</u>	<u>(2,773)</u>	<u>16,020</u>	<u>0</u>	<u>0</u>	1,791,605