



Jim C. Beck, President

August 1, 2017

TO: ALL MEMBER COMPANIES ATTENTION: CHIEF
FINANCIAL OFFICER

FINANCIAL STATEMENT (Still under review)
Third Fiscal Quarter Ending June 30, 2017

Attached are financial statements and exhibits for Third Fiscal Quarter ended June 30, 2017:

Exhibit 1	Balance Sheet
Exhibit 2	Income Statement and Equity Account
Exhibit 3A	Members' Account - Statewide: Personal Lines and Commercial
Exhibit 3B	Members' Account for Unsettled Years - Inception to Date
Exhibit 3C	Members' Account-Inception to Date-Statewide: Personal Lines and Commercial
Exhibit 4A	Statistical Report of Premiums - Statewide: Personal Lines and Commercial
Exhibit 4B	Statistical Report of Losses - Statewide: Personal Lines and Commercial
Exhibit 4C	Statistical Report of Loss Adj. Exp.: Statewide: Personal Lines and Commercial

The Georgia Underwriting Association operates as a policy issuing syndicate and operating results should be booked as direct business written. Each member company (group) is responsible for its percentage share of premium taxes, which include State of Georgia, local (municipal) and Georgia Firefighter's Pension Fund. The Association refunds to its members their share of prior year premium taxes. The 2016 AY Premium Tax Refunds have been calculated and released on February 19, 2017

The Annual Call for Premiums for calculating the 2018 will be posted on the website as of February 2018.

The Association currently has a Reinsurance contract with coverage of \$150 million xs \$50 million. The Association continues to encourage all Member Companies to confirm their reinsurance contracts covering catastrophe losses suffered by the residual markets in which they participate to the extent that these companies deem appropriate. It should also be noted that there is not a cap or assessment maximum stipulated by the Bylaws and Plan of Operation of the Georgia Underwriting Association. The Association has a statewide exposure of \$2.7 billion of which \$.6 billion is in the coastal counties as of June 30, 2017. All participation ratios are available on our Web Site.

I encourage you to visit our Web Site frequently for updates. Please do not hesitate to call me at (770) 924-4266 if you have any questions or comments.

Sincerely,

Nasir Sayani
Treasurer

The Georgia Underwriting Association is a statewide *FAIR* plan
(Fair Access to Insurance Requirements)

GEORGIA UNDERWRITING ASSOCIATION
Balance Sheet
As of June 30, 2017

ASSETS	<u>Mar 31, 2017</u>
Current Assets	
Cash	
Cash	1,373,672
Investments	20,880,860
Total Cash & Investments	<u>22,254,532</u>
Other Current Assets	
Other Receivable	3,104,443
Total Other Current Assets	<u>3,104,443</u>
Total Current Assets	25,358,975
Fixed Assets	
Fixed Assets	667,569
Building At Annandale	1,240,838
Accumulated Depreciation	(604,721)
Assets not admitted	(312,274)
Total Fixed Assets	<u>991,412</u>
Other Assets	
Section 444 Deposit	660,024
Prepaid Expenses & Other Assets	676,678
Total Other Assets	<u>1,336,702</u>
TOTAL ASSETS	<u><u>27,687,089</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	(29,730)
Total Accounts Payable	<u>(29,730)</u>
Other Current Liabilities	
Reserves	
Unearned Premium	12,646,490
Unpaid Losses	2,110,807
Unpaid Loss Adjustment Exp	221,932
Taxes	946,855
Total Reserve	<u>15,926,084</u>
Post Retirement Benefits	1,975,323
Accrued Expenses	30,029
Total Other Current Liabilities	<u>2,005,352</u>
Total Liabilities	17,901,706
Members Equity (Undistributed)	<u>9,785,383</u>
TOTAL LIABILITIES & EQUITY	<u><u>27,687,089</u></u>

Note: Accounts payable balances are still being reviewed.

GEORGIA UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED June 30, 2017

EXHIBIT 2

Quarter: 04/01/2017 - 06/30/2017

Year-To-Date: 10/01/16 - 09/30/17

STATEWIDE

STATEWIDE

DESCRIPTION	PERSONAL LINES	COMMERCIAL	TOTAL	PERSONAL LINES	COMMERCIAL	TOTAL
UNDERWRITING INCOME:						
Premiums earned (Net of Reinsurance)	5,047,820	291,012	5,338,832	14,866,189	894,568	15,760,757
DEDUCTIONS:						
Losses incurred	1,767,402	407,768	2,175,169	9,609,458	1,341,459	10,950,917
Loss expenses incurred	134,853	7,314	142,167	1,280,947	231,760	1,512,707
Operating expenses incurred	1,508,537	92,469	1,601,006	4,617,634	211,050	4,828,684
Premium taxes incurred	307,708	6,117	313,825	887,895	46,382	934,277
Total Deductions	3,718,500	513,668	4,232,168	16,395,935	1,830,651	18,226,585
Net Underwriting Gain or (Loss)	1,329,319	(222,655)	1,106,664	(1,529,745)	(936,083)	(2,465,828)
OTHER INCOME OR (OUTGO):						
Net investment income	44,658	4,418	49,076	112,258	11,103	123,361
Fees/Misc Income/Rental	82,597	8,170	90,767	244,854	24,217	269,071
Total Other Income or (Outgo)	127,255	12,588	139,843	357,112	35,320	392,432
Net Income or (Loss)	1,456,574	(210,068)	1,246,507	(1,172,633)	(900,763)	(2,073,396)
EQUITY ACCOUNT:						
Members' equity (Prior period)	9,821,376	(1,485,164)	8,336,212	12,486,570	(579,803)	11,906,767
Net income or (loss)	1,456,574	(210,068)	1,246,507	(1,172,633)	(900,763)	(2,073,396)
Change in assets not admitted	(13,044)	(544)	(13,588)	(46,068)	(1,920)	(47,964)
Minium Pension Liability	-	-	-	-	-	-
Assessments (Distributions)	-	-	-	-	-	-
Unassigned Funds	-	-	-	-	-	-
Net Change in Equity	1,443,530	(210,612)	1,232,919	(1,218,701)	(902,683)	(2,121,384)
Members' Equity (current period)	11,264,906	(1,695,776)	9,569,131	11,267,869	(1,482,486)	9,785,383

GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT - STATEWIDE PERSONAL LINES
QUARTER ENDED June 30, 2017

EXHIBIT 3A

Item Description	Quarter: 04/01/2017 - 06/30/2017							Year-To-Date: 10/01/16 - 09/30/17						
	2017	2016	2015	2014	2013	2012	Total	2017	2016	2015	2014	2013	2012	Total
INCOME RECEIVED:														
1A Premiums Written	5,328,425	(67,809)	0	0	0	0	5,260,616	17,203,820	(621,196)	(247)	0	0	0	16,582,377
1B Reinsurance Ceded	(323,549)	0	0	0	0	n/a	(323,549)	(1,231,041)	0	0	0	n/a	n/a	(1,231,041)
1C Net Written Premium	<u>5,004,876</u>	<u>(67,809)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	4,937,067	<u>15,972,779</u>	<u>(621,196)</u>	<u>(247)</u>	<u>0</u>	<u>0</u>	<u>0</u>	15,351,336
2 Interest Received (U.S. Notes)	44,658	0	0	0	0	0	44,658	112,258	0	0	0	0	0	112,258
3 Fees/Misc Income/Rental	82,597	0	0	0	0	0	82,597	244,854	0	0	0	0	0	244,854
4 Total Income (Items 1C+2+3)	<u>5,132,131</u>	<u>(67,809)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	5,064,322	<u>16,329,891</u>	<u>(621,196)</u>	<u>(247)</u>	<u>0</u>	<u>0</u>	<u>0</u>	15,708,448
EXPENSES PAID:														
5A Losses	914,091	845,737	4,549	0	0	606	1,764,982	1,640,977	7,811,398	95,709	5,436	0	606	9,554,126
5B Losses: Reins. Recovered	-	0	0	0	0	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	127,756	138,849	3,394	29,255	0	606	299,860	325,949	868,389	27,628	56,624	227	17,328	1,296,145
6B LAE: Reins. Recovered	-	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	530,767	(6,781)	0	0	0	0	523,986	1,730,916	(58,068)	(27)	0	0	0	1,672,821
8 Operating Expenses	984,637	0	0	0	0	0	984,637	2,944,813	0	0	0	0	0	2,944,813
9 Premium Taxes	-	0	0	0	0	0	0	0	1,209,383	0	0	0	0	1,209,383
10														
11 Total Expenses Paid (Items 5A thru 10)	<u>2,557,251</u>	<u>977,804</u>	<u>7,943</u>	<u>29,255</u>	<u>0</u>	<u>1,211</u>	3,573,464	<u>6,642,655</u>	<u>9,831,102</u>	<u>123,310</u>	<u>62,060</u>	<u>227</u>	<u>17,934</u>	16,677,288
12 Net Cash Change (Items 4 & 11)	<u>2,574,880</u>	<u>(1,045,613)</u>	<u>(7,943)</u>	<u>(29,255)</u>	<u>(0)</u>	<u>(1,211)</u>	1,490,858	<u>9,687,236</u>	<u>(10,452,298)</u>	<u>(123,557)</u>	<u>(62,060)</u>	<u>(227)</u>	<u>(17,934)</u>	(968,840)
RESERVES:														
DEDUCT (CURRENT PERIOD)														
13A Unpaid Losses (include IBNR)	973,907	340,588	103,300	115,507	0	50,000	1,583,302	973,907	340,588	103,300	115,507	0	50,000	1,583,302
13B Unpaid Losses-Reins. Recoverable	-	0	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	223,960	29,046	31,198	6,930	0	0	291,134	223,960	29,046	31,198	6,930	0	0	291,134
14B Unpaid LAE-Reins. Recoverable	-	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	-	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Premium Taxes	887,895	0	0	0	0	0	887,895	887,895	0	0	0	0	0	887,895
17 Unearned Premiums	11,270,722	660,119	0	0	0	0	11,930,841	11,270,722	660,119	0	0	0	0	11,930,841
ADD (PRIOR PERIOD)														
18A Unpaid Losses (include IBNR)	760,694	561,081	93,600	115,507	0	50,000	1,580,882	0	951,211	152,081	108,788	65,000	0	1,277,080
18B Unpaid Losses-Reins. Recoverable	-	0	0	0	0	0	0	0	0	0	0	0	0	0
19A Unpaid Loss Adj. Expenses	200,895	59,277	30,616	6,930	0	0	297,718	0	186,270	76,126	51,527	3,000	3,900	320,823
19B Unpaid LAE-Reins. Recoverable	-	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Operating Expenses	-	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Premium Taxes	598,169	0	0	0	0	0	598,169	0	1,209,383	0	0	0	0	1,209,383
22 Unearned Premiums	<u>9,359,496</u>	<u>2,703,209</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	12,062,705	<u>11,446,047</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	11,446,047
23 Net Reserve Change (Items 13A thru 22)	<u>(2,437,230)</u>	<u>2,293,814</u>	<u>(10,282)</u>	<u>0</u>	<u>0</u>	<u>0</u>	(153,698)	<u>(13,356,484)</u>	<u>12,763,158</u>	<u>93,709</u>	<u>37,878</u>	<u>68,000</u>	<u>(46,100)</u>	(439,838)
OTHER CHANGES:														
DEDUCT (PRIOR PERIOD)														
24 Interest Accrued (U.S. Notes)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
25a Assets Not Admitted	(286,738)	0	0	0	0	0	(286,738)	(253,714)	0	0	0	0	0	(253,714)
25b Minium Pension Liability	-	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(476,217)	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(49,058)	(476,217)
Unassigned Funds														
ADD (CURRENT PERIOD)														
26 Interest Accrued (U.S. Notes)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27a Assets Not Admitted	(299,782)	0	0	0	0	0	(299,782)	(299,782)	0	0	0	0	0	(299,782)
27b Minium Pension Liability	-	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(476,217)	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(49,058)	(476,217)
Unassigned Funds														
28 Net Other Changes (Items 24 thru 27)	<u>(13,044)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	(13,044)	<u>(299,782)</u>	<u>253,714</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	(46,068)
29 Assessments (Distributions)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Change in Members' Equity (Items 12,23,28, & 29)	<u>124,606</u>	<u>1,248,201</u>	<u>(18,224)</u>	<u>(29,255)</u>	<u>(0)</u>	<u>(1,211)</u>	1,324,116	<u>(3,969,030)</u>	<u>2,564,574</u>	<u>(29,848)</u>	<u>(24,182)</u>	<u>67,773</u>	<u>(64,034)</u>	(1,454,746)

GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT - STATEWIDE COMMERCIAL
QUARTER ENDED June 30, 2017

EXHIBIT 3A

Quarter: 04/01/2017 - 06/30/2017

Year-To-Date: 10/01/16 - 09/30/17

Item Description	Policy Year						Policy Year						Total	
	2017	2016	2015	2014	2013	2012	2017	2016	2015	2014	2013	2012		
INCOME RECEIVED:														
1A Premiums Written	516,480	(2,064)	0	0	0	0	514,416	933,452	(56,027)	0	0	0	0	877,425
1B Reinsurance Ceded	(7,076)	0	0	0	0	0	(7,076)	(46,584)	0	0	0	0	0	(46,584)
1C Net Written Premium	509,404	(2,064)	0	0	0	0	507,340	886,868	(56,027)	0	0	0	0	830,841
2 Interest Received (U.S. Notes)	4,418						4,418	11,103	0	0	0	0	0	11,103
3 Fees/Misc Income	8,170	0					8,170	24,217	0	0	0	0	0	24,217
4 Total Income (Items 1C, 2 & 3)	521,992	(2,064)	0	0	0	0	519,928	922,188	(56,027)	0	0	0	0	866,161
EXPENSES PAID:														
5A Losses	0	79,480	0	0	0	0	79,480	5,231	1,416,959	0	0	0	0	1,422,190
5B Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	0	7,383	3,215	0	0	0	10,598	748	202,457	39,198	0	0	0	242,403
6B LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	51,648	(206)	0	0	0	0	51,442	93,953	(5,604)	0	0	0	0	88,349
8 Operating Expenses	41,027	0	0	0	0	0	41,027	122,701	0	0	0	0	0	122,701
9 Premium Taxes	0	71,453	0	0	0	0	71,453	0	71,453	0	0	0	0	71,453
10														
11 Total Expenses Paid (Items 5A thru 10)	92,675	158,110	3,215	0	0	0	254,000	222,633	1,685,265	39,198	0	0	0	1,947,096
12 Net Cash Change (Items 4 & 11)	429,317	(160,174)	(3,215)	0	0	0	265,928	699,555	(1,741,292)	(39,198)	0	0	0	(1,080,935)
RESERVES:														
DEDUCT (CURRENT PERIOD)														
13A Unpaid Losses (include IBNR)	28,023	1,427	498,055	0	0	0	527,505	28,023	1,427	498,055	0	0	0	527,505
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	23,325	50,392	0	0	0	0	73,717	23,325	50,392	0	0	0	0	73,717
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Premium Taxes	46,382	0	0	0	0	0	46,382	46,382	0	0	0	0	0	46,382
17 Unearned Premiums	678,780	36,870	0	0	0	0	715,649	678,780	36,870	0	0	0	0	715,649
ADD (PRIOR PERIOD)														
18A Unpaid Losses (include IBNR)	14,179	27,797	157,241	0	0	0	199,217	0	42,181	969,342	0	0	0	1,011,523
18B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19A Unpaid Loss Adj. Expenses	15,323	53,340	0	0	0	0	68,663	19,590	64,770	0	0	0	0	84,360
19B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Premium Taxes	46,382	71,453	0	0	0	0	117,835	0	71,453	0	0	0	0	71,453
22 Unearned Premiums	311,463	187,858	0	0	0	0	499,321	0	779,376	0	0	0	0	779,376
23 Net Reserve Change (Items 13A thru 22)	(389,163)	251,760	(340,813)	0	0	0	(478,217)	(756,920)	869,091	471,287	0	0	0	583,458
OTHER CHANGES:														
DEDUCT (PRIOR PERIOD)														
24 Interest Accrued (U.S. Notes)			0	0	0	0	0	0	0	0	0	0	0	0
25a Assets Not Admitted	(11,947)		0	0	0	0	(11,947)		(10,571)	0	0	0	0	(10,571)
25b Minimum Pension Liability		(26,563)	(23,333)	12,497	(7,267)	(7,330)	(51,996)	0	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(51,996)
25c Unassigned Funds							0		0	0	0	0	0	0
ADD (CURRENT PERIOD)														
26 Interest Accrued (U.S. Notes)		0	0	0	0	0	0	0	0	0	0	0	0	0
27a Assets Not Admitted	(12,491)	0	0	0	0	0	(12,491)	(12,491)	0	0	0	0	0	(12,491)
27b Minimum Pension Liability	0	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(51,996)	0	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(51,996)
27c Unassigned Funds							0							0
28 Net Other Changes (Items 24 thru 27)	(544)	0	0	0	0	0	(544)	(12,491)	10,571	0	0	0	0	(1,920)
29 Assessments (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change in Members' Equity	39,610	91,586	(344,028)	0	0	0	(212,832)	(69,856)	(861,630)	432,089	0	0	0	(499,397)

**GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO QUARTER ENDED June 30, 2017**

EXHIBIT 3B

Item	Description	2017	2016	2015	2014	2013	2012	2011	2010	Total
INCOME RECEIVED:										
1A	Premiums Written	18,137,267	23,831,727	25,656,594	26,798,412	25,419,196	23,599,703	22,069,329	20,082,091	185,594,319
1B	Reinsurance Ceded	(1,238,117)	(2,462,012)	(3,114,562)	(3,853,707)	(5,022,518)	(4,860,972)	(4,762,432)	(4,764,960)	(30,079,280)
1C	Net Written Premium	<u>16,899,150</u>	<u>21,369,715</u>	<u>22,542,032</u>	<u>22,944,705</u>	<u>20,396,678</u>	<u>18,738,731</u>	<u>17,306,897</u>	<u>15,317,131</u>	155,515,039
2	Interest Received-U.S. Notes	123,361	59,668	59,668	51,940	27,184	20,261	18,270	20,990	381,342
3	Fees/Misc Income	269,071	476,131	476,131	524,741	137,475	54,566	44,917	40,380	2,023,412
4	Total Income (Items 1C, 2, & 3)	<u>17,291,582</u>	<u>21,905,514</u>	<u>23,077,831</u>	<u>23,521,386</u>	<u>20,561,337</u>	<u>18,813,558</u>	<u>17,370,084</u>	<u>15,378,501</u>	157,919,792
EXPENSES PAID:										
5A	Losses	1,646,206	12,388,750	8,015,375	9,920,695	12,253,130	9,761,747	12,125,645	11,540,518	77,652,066
5B	Losses: Reins. Recovered	0	(12,541)	(12,541)	(5,671)	0	(1,925)	0	0	(32,678)
6A	Loss Adjustment Expenses	326,905	1,754,881	1,226,839	1,280,126	1,404,035	1,341,597	1,427,191	1,311,104	10,072,678
6B	LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0
7	Commissions	1,828,378	2,355,081	2,564,501	2,679,912	2,541,934	2,359,969	2,206,931	2,008,208	18,544,914
8	Operating Expenses	3,066,926	3,620,657	3,620,657	3,496,016	3,119,317	2,503,993	2,355,168	2,465,100	24,247,834
9	Premium Taxes	0	1,490,038	1,490,038	1,427,191	1,406,154	1,311,309	1,222,791	1,113,257	9,460,778
10										
11	Total Expenses Paid (Items 5A thru 10)	<u>6,868,415</u>	<u>21,596,866</u>	<u>16,904,869</u>	<u>18,798,269</u>	<u>20,724,570</u>	<u>17,276,690</u>	<u>19,337,726</u>	<u>18,438,187</u>	139,945,592
12	Net Cash Change (Items 4 & 11)	<u>10,423,166</u>	<u>308,648</u>	<u>6,172,962</u>	<u>4,723,117</u>	<u>(163,233)</u>	<u>1,536,868</u>	<u>(1,967,642)</u>	<u>(3,059,686)</u>	17,974,200
RESERVES:										
DEDUCT (CURRENT PERIOD)										
13A	Unpaid Losses (include IBNR)	851,930	342,015	1,121,423	108,788	71,000	50,000	0	0	2,545,156
13B	Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0
14A	Unpaid Loss Adj. Expenses	393,285	79,438	134,286	51,527	49,316	0	0	0	707,852
14B	Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0
15	Operating Expenses	0	0	0	0	0	0	0	0	0
16	Premium Taxes	1,255,765	0	0	0	0	0	0	0	1,255,765
17	Unearned Premiums	11,949,502	696,989	0	0	0	0	0	0	12,646,490
18	Total Reserves (Item 13A thru 17)	<u>14,450,482</u>	<u>1,118,442</u>	<u>1,255,709</u>	<u>160,315</u>	<u>120,316</u>	<u>50,000</u>	<u>0</u>	<u>0</u>	17,155,264
OTHER CHANGES:										
ADD										
19	Interest Accrued - U. S. Notes	0	0	0	0	0	0	0	0	0
20a	Assets Not Admitted	(312,273)	0	0	0	0	0	0	0	(312,273)
20b	Minimum Pension Liability	0	(379,474)	(379,474)	(261,487)	290,251	(121,115)	(56,388)	(184,591)	(1,092,278)
	Unassigned Funds	(383,554)	0	(2,192)	(381,362)	0	0	0	0	(767,108)
21	Total Other Changes	<u>(312,273)</u>	<u>(379,474)</u>	<u>(379,474)</u>	<u>(261,487)</u>	<u>290,251</u>	<u>(121,115)</u>	<u>(56,388)</u>	<u>(184,591)</u>	(1,404,551)
22	Assessments (Distributions)	0	0	0	0	0	0	4,000,000	4,000,000	8,000,000
	Net Members' Equity (Items 12, 18, 21 & 22)	<u>(4,339,588)</u>	<u>(1,189,268)</u>	<u>4,537,779</u>	<u>4,301,315</u>	<u>6,702</u>	<u>1,365,753</u>	<u>1,975,970</u>	<u>755,723</u>	7,414,386

**GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO QUARTER ENDED June 30, 2017**

EXHIBIT 3C

Item Description	Statewide Personal Lines									Statewide Commercial								
	2017	2016	2015	2014	2013	2012	2011	2010	Total	2017	2016	2015	2014	2013	2012	2011	2010	Total
INCOME RECEIVED:																		
1A Premiums Written	17,203,820	22,496,304	24,027,840	24,415,027	22,486,271	20,689,302	18,929,814	17,011,871	167,260,249	933,452	1,335,423	1,628,754	2,383,385	2,932,925	2,910,401	3,139,515	3,070,220	18,334,075
1B Reinsurance Ceded	(1,231,041)	(2,001,840)	(2,654,390)	(2,445,736)	(3,260,980)	(2,969,013)	(2,801,942)	(2,825,233)	(20,190,175)	(7,076)	(460,172)	(460,172)	(1,407,971)	(1,761,538)	(1,891,959)	(1,960,490)	(1,939,727)	(9,889,105)
1C Net Written Premium	15,972,779	20,494,464	21,373,450	21,969,291	19,225,291	17,720,289	16,127,872	14,186,638	147,070,074	926,376	875,251	1,168,582	975,414	1,171,387	1,018,442	1,179,025	1,130,493	8,444,970
2 Interest Received (U.S. Notes)	112,258	56,632	56,632	45,708	22,834	17,571	15,647	19,092	346,374	11,103	3,036	3,036	6,232	4,350	2,690	2,623	1,898	34,968
3 Fees/Misc Income	244,854	447,980	447,980	458,366	117,614	46,903	38,652	34,470	1,836,819	24,217	28,151	28,151	66,375	19,861	7,663	6,265	5,910	186,593
4 Total Income (Items 1C, 2, & 3)	16,329,891	20,999,076	21,878,062	22,473,365	19,365,739	17,784,763	16,182,171	14,240,200	149,253,267	961,696	906,438	1,199,769	1,048,021	1,195,598	1,028,795	1,187,913	1,138,301	6,340,316
										18,137,272	23,831,727		26,798,412	25,419,196	23,599,703			117,786,310
EXPENSES PAID:																		
5A Losses	1,640,976	10,961,657	7,238,366	9,685,477	11,713,603	9,383,692	11,602,873	11,344,652	73,571,296	5,231	1,427,092	777,009	235,218	539,528	378,055	522,772	195,866	4,080,771
5B Losses: Reins. Recovered	0	(12,541)	(12,541)	(5,671)	0	(1,925)	0	0	(32,678)	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	326,157	1,536,602	1,197,393	1,167,062	1,333,764	1,308,947	1,373,824	1,281,559	9,525,308	748	218,279	29,446	113,064	70,271	32,650	53,367	29,545	547,370
6B LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	1,734,425	2,227,067	2,402,695	2,441,541	2,248,613	2,068,926	1,892,981	1,701,186	16,717,435	93,953	128,014	161,806	238,371	293,321	291,043	313,950	307,022	1,827,480
8 Operating Expenses	2,944,813	3,475,831	3,475,831	3,251,295	2,900,965	2,353,398	2,050,604	2,070,879	22,523,616	122,701	144,826	144,826	244,721	218,352	150,595	304,564	394,221	1,724,806
9 Premium Taxes	0	1,358,336	1,358,336	1,239,610	1,251,477	1,155,379	1,053,228	949,109	8,365,475	0	131,702	131,702	187,581	154,677	155,930	169,563	164,148	1,095,303
10																		
11 Total Exp. Paid (Items 5A thru 10)	6,646,370	19,546,953	15,660,080	17,779,314	19,448,422	16,268,417	17,973,510	17,347,385	130,670,451	222,633	2,049,913	1,244,789	1,018,955	1,276,149	1,008,273	1,364,216	1,090,802	9,275,729
12 Net Cash Change (Items 4 & 11)	9,683,521	1,452,123	6,217,982	4,694,051	(82,683)	1,516,346	(1,791,339)	(3,107,185)	18,582,816	739,063	(1,143,475)	(45,020)	29,066	(80,551)	20,522	(176,303)	47,499	(609,199)
RESERVES:																		
DEDUCT (CURRENT PERIOD)																		
13A Unpaid Losses (include IBNR)	823,907	340,588	152,081	108,788	71,000	50,000	0	0	1,546,364	28,023	1,427	969,342	0	0	0	0	0	998,792
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	369,960	29,046	76,125	51,527	49,316	0	0	0	575,974	23,325	50,392	58,161	0	0	0	0	0	131,878
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Premium Taxes	1,209,383	0	0	0	0	0	0	0	1,209,383	46,382	0	0	0	0	0	0	0	46,382
17 Unearned Premiums	11,270,722	660,119	0	0	0	0	0	0	11,930,841	678,780	36,870	0	0	0	0	0	0	715,649
18 Total Reserves (Item 13A thru 17)	13,673,972	1,029,753	228,206	160,315	120,316	50,000	0	0	15,262,562	776,510	88,689	1,027,503	0	0	0	0	0	1,892,701
OTHER CHANGES:																		
ADD																		
19 Interest Accrued (U.S. Notes)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20a Assets Not Admitted	(299,782)	0	0	0	0	0	0	0	(299,782)	(12,491)	0	0	0	0	0	0	0	(12,491)
20b Minimum Pension Liability	0	(352,911)	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(156,902)	(986,030)	0	(26,563)	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(27,689)	(106,248)
Unassigned Funds	0	0	(2,192)	(354,667)	0	0	0	0	(356,859)	0	0	0	(26,695)	0	0	0	0	(26,695)
21 Net Other Changes	(299,782)	(352,911)	(355,103)	(592,821)	277,754	(113,848)	(49,058)	(156,902)	(1,642,671)	(12,491)	(26,563)	(26,563)	(50,028)	12,497	(7,267)	(7,330)	(27,689)	(145,434)
22 Assessments (Distributions)	0	0	0	0	0	0	4,000,000	4,000,000	8,000,000	0	0	0	0	0	0	0	0	0
Net Members' Equity	(4,290,234)	69,459	5,634,673	3,940,915	74,755	1,352,498	2,159,603	735,913	9,677,583	(49,938)	(1,258,727)	(1,099,086)	(20,962)	(68,054)	13,255	(183,633)	19,810	(2,647,334)

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED June 30, 2017

EXHIBIT 4A

STATEWIDE PERSONAL LINES

Line	Description	Quarter: 04/01/2017 - 06/30/2017					Year-To-Date: 10/01/16 - 09/30/17						
		2017	2016	2015	2014	2013	Total	2017	2016	2015	2014	2013	Total
PREMIUMS WRITTEN:													
1	Fire	2,046,422	(25,404)	0	0	167	2,021,186	6,578,106	(257,722)	(663)	0	167	6,319,888
2	E.C. & VMM	1,773,768	(20,293)	0	0	159	1,753,634	5,636,695	(176,026)	(232)	0	159	5,460,596
3	Homeowners	1,403,928	(20,876)	0	0	0	1,383,052	4,723,257	(174,456)	659	0	0	4,549,460
4	Crime	0	0	0	0	0	0	3,529	94	0	0	0	3,623
5	Liability	83,552	(1,236)	0	0	0	82,316	262,233	(13,086)	(11)	0	0	249,136
6A	Total (Gross)	<u>5,307,671</u>	<u>(67,809)</u>	<u>0</u>	<u>0</u>	<u>326</u>	<u>5,240,188</u>	<u>17,203,820</u>	<u>(621,196)</u>	<u>(247)</u>	<u>0</u>	<u>326</u>	<u>16,582,703</u>
6B	Reinsurance Ceded - Fire	(123,305)		0	0	0	(123,305)	(460,851)	0	0	0	0	(460,851)
	Reinsurance Ceded - EC	(111,479)		0	0	0	(111,479)	(411,271)	0	0	0	0	(411,271)
	Reinsurance Ceded - HO	(88,765)		0	0	0	(88,765)	(358,919)	0	0	0	0	(358,919)
	Reinsurance Ceded - Total	<u>(323,549)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(323,549)</u>	<u>(1,231,041)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,231,041)</u>
6C	Total (Net) (6a-6b)	<u>4,984,122</u>	<u>(67,809)</u>	<u>0</u>	<u>0</u>	<u>326</u>	<u>4,916,639</u>	<u>15,972,779</u>	<u>(621,196)</u>	<u>(247)</u>	<u>0</u>	<u>326</u>	<u>15,351,662</u>
UNEARNED PR.: (PRIOR)													
7	Fire	3,567,011	1,054,889	0	0	0	4,621,901	0	4,557,665	0	0	0	4,557,665
8	E.C. & VMM	3,037,110	862,999	0	0	0	3,900,108	0	3,564,337	0	0	0	3,564,337
9	Homeowners	2,613,130	739,045	0	0	0	3,352,175	0	3,122,059	0	0	0	3,122,059
10	Crime	2,874	1,298	0	0	0	4,172	0	4,993	0	0	0	4,993
11	Liability	139,370	44,978	0	0	0	184,348	0	196,993	0	0	0	196,993
12	Total	<u>9,359,496</u>	<u>2,703,209</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,062,705</u>	<u>0</u>	<u>11,446,047</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,446,047</u>
UNEARNED PR.: (CURRENT)													
13	Fire	4,307,709	251,836	0	0	0	4,559,546	4,307,709	251,836	0	0	0	4,559,546
14	E.C. & VMM	3,703,285	213,675	0	0	0	3,916,960	3,703,285	213,675	0	0	0	3,916,960
15	Homeowners	3,085,057	183,585	0	0	0	3,268,642	3,085,057	183,585	0	0	0	3,268,642
16	Crime	3,269	359	0	0	0	3,628	3,269	359	0	0	0	3,628
17	Liability	171,400	10,664	0	0	0	182,064	171,400	10,664	0	0	0	182,064
18	Total	<u>11,270,722</u>	<u>660,119</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,930,841</u>	<u>11,270,722</u>	<u>660,119</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,930,841</u>
EARNED PREMIUMS:													
19	Fire (1+7-13)	1,305,724	777,649	0	0	167	2,083,373	2,270,397	4,048,107	(663)	0	167	6,317,840
20	E.C. & VMM (2+8-14)	1,107,593	629,031	0	0	159	1,736,624	1,933,410	3,174,636	(232)	0	159	5,107,813
21	Homeowners (3+9-15)	932,001	534,584	0	0	0	1,466,585	1,638,200	2,764,018	659	0	0	4,402,877
22	Crime (4+10-16)	(395)	939	0	0	0	544	260	4,728	0	0	0	4,988
23	Liability (5+11-17)	51,522	33,078	0	0	0	84,600	90,833	173,244	(11)	0	0	264,065
24A	Total (Gross) (6A+12-18)	<u>3,396,445</u>	<u>1,975,281</u>	<u>0</u>	<u>0</u>	<u>326</u>	<u>5,371,726</u>	<u>5,933,098</u>	<u>10,164,732</u>	<u>(247)</u>	<u>0</u>	<u>326</u>	<u>16,097,583</u>
24B	Reinsurance Ceded - Fire	(123,305)	0	0	0	0	(123,305)	(460,851)	0	0	0	0	(460,851)
	Reinsurance Ceded - EC	(111,479)	0	0	0	0	(111,479)	(411,271)	0	0	0	0	(411,271)
	Reinsurance Ceded - HO	(88,765)	0	0	0	0	(88,765)	(358,919)	0	0	0	0	(358,919)
	Reinsurance Ceded - Total (6B)	<u>(323,549)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(323,549)</u>	<u>(1,231,041)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,231,041)</u>
24C	Total (Net) (6C+12-18)	<u>3,072,895</u>	<u>1,975,281</u>	<u>0</u>	<u>0</u>	<u>326</u>	<u>5,047,820</u>	<u>4,702,057</u>	<u>10,164,732</u>	<u>(247)</u>	<u>0</u>	<u>326</u>	<u>14,866,189</u>

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED June 30, 2017

EXHIBIT 4A

STATEWIDE COMMERCIAL

Quarter: 04/01/2017 - 06/30/2017

Year-To-Date: 10/01/16 - 09/30/17

Line	Description	Policy Year						Policy Year							
		2017	2016	2015	2014	2013	2012	Total	2017	2016	2015	2014	2013	2012	Total
PREMIUMS WRITTEN:															
1	Fire	356,371	(396)	0	0	0	0	355,975	537,938	(37,726)		0	0	0	500,212
2	E.C. & VMM	158,650	(1,648)	0	0	0	0	157,002	393,725	(18,281)		0	0	0	375,444
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	1,459	(20)	0	0	0	0	1,439	1,789	(20)		0	0	0	1,769
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6A	Total (Gross)	516,480	(2,064)	0	0	0	0	514,416	933,452	(56,027)		0	0	0	877,425
6B	Reinsurance Ceded - Fire	(2,814)	0	0	0	0	0	(2,814)	(21,524)	0		0	0	0	(21,524)
	Reinsurance Ceded - EC	(4,262)	0	0	0	0	0	(4,262)	(25,060)	0		0	0	0	(25,060)
	Reinsurance Ceded - Total	(7,076)	0	0	0	0	0	(7,076)	(46,584)	0		0	0	0	(46,584)
6C	Total (Net)	509,404	(2,064)	0	0	0	0	507,340	886,869	(56,027)		0	0	0	830,842
UNEARNED PR.: (PRIOR)															
7	Fire	134,713	81,814	0	0	0	0	216,526		382,634		0	0	0	382,634
8	E.C. & VMM	176,547	105,966	0	0	0	0	282,513		396,194		0	0	0	396,194
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	203	79	0	0	0	0	282		547		0	0	0	547
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	311,463	187,858	0	0	0	0	499,321	0	779,376		0	0	0	779,376
UNEARNED PR.: (CURRENT)															
13	Fire	415,290	10,887	0	0	0	0	426,177	415,290	10,887		0	0	0	426,177
14	E.C. & VMM	263,369	25,958	0	0	0	0	289,328	263,369	25,958		0	0	0	289,328
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	121	24	0	0	0	0	145	121	24		0	0	0	145
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	678,780	36,870	0	0	0	0	715,649	678,780	36,870		0	0	0	715,649
EARNED PREMIUMS:															
19	Fire (1+7-13)	75,794	70,530	0	0	0	0	146,324	122,648	334,021		0	0	0	456,670
20	E.C. & VMM (2+8-14)	71,828	78,359	0	0	0	0	150,187	130,356	351,955		0	0	0	482,310
21	Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime (4+10-16)	1,541	35	0	0	0	0	1,576	1,668	503		0	0	0	2,171
23	Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24A	Total (Gross) (6A+12-18)	149,163	148,925	0	0	0	0	298,088	254,672	686,479		0	0	0	941,151
24B	Reinsurance Ceded - Fire	(2,814)	0	0	0	0	0	(2,814)	(21,524)	0		0	0	0	(21,524)
	Reinsurance Ceded - EC	(4,262)	0	0	0	0	0	(4,262)	(25,060)	0		0	0	0	(25,060)
	Reinsurance Ceded - Total	(7,076)	0	0	0	0	0	(7,076)	(46,584)	0		0	0	0	(46,584)
24C	Total (Net) (6C+12-18)	142,087	148,925	0	0	0	0	291,012	208,089	686,479		0	0	0	894,568

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES - STATEWIDE PERSONAL LINES
QUARTER ENDED June 30, 2017

EXHIBIT 4B

Quarter: 04/01/2017 - 06/30/2017

Year-To-Date: 10/01/16 - 09/30/17

Line	Description	Policy Year						Policy Year							
		2017	2016	2015	2014	2013	2012	Total	2017	2016	2015	2014	2013	2012	Total
PAID LOSSES:															
1	Fire	413,145	180,845	0	0	0	606	594,595	712,893	1,518,646	0	0	0	606	2,232,145
2	E.C. & VMM	312,347	431,549	1,643	0	0	0	745,539	553,096	2,992,564	57,627	0	0	0	3,603,287
3	Homeowners	188,600	233,343	2,906	0	0	0	424,848	373,488	3,300,188	38,082	5,436	0	0	3,717,194
4	Crime	0	0	0	0	0	0	0	1,500	0	0	0	0	0	1,500
5	Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Total	<u>914,091</u>	<u>845,737</u>	<u>4,549</u>	<u>0</u>	<u>0</u>	<u>606</u>	<u>1,764,982</u>	<u>1,640,977</u>	<u>7,811,398</u>	<u>95,709</u>	<u>5,436</u>	<u>0</u>	<u>606</u>	<u>9,554,126</u>
OUTSTANDING LOSSES (CURRENT PERIOD)															
7	Fire	334,967	23,990	93,600	59,507	0	30,000	542,064	334,967	23,990	93,600	59,507	0	30,000	542,064
8	E.C. & VMM	407,675	177,803	9,700	0	0	20,000	615,178	407,675	177,803	9,700	0	0	20,000	615,178
9	Homeowners	224,259	138,179	0	56,000	0	0	418,438	224,259	138,179	0	56,000	0	0	418,438
10	Crime	0	208	0	0	0	0	208	0	208	0	0	0	0	208
11	Liability	7,006	408	0	0	0	0	7,414	7,006	408	0	0	0	0	7,414
12	Total	<u>973,907</u>	<u>340,588</u>	<u>103,300</u>	<u>115,507</u>	<u>0</u>	<u>50,000</u>	<u>1,583,302</u>	<u>973,907</u>	<u>340,588</u>	<u>103,300</u>	<u>115,507</u>	<u>0</u>	<u>50,000</u>	<u>1,583,302</u>
OUTSTANDING LOSSES (PRIOR PERIOD)															
13	Fire	271,134	62,451	93,600	59,507	0	30,000	516,692	0	282,587	93,600	55,600	0	30,000	461,787
14	E.C. & VMM	312,483	314,214	0	0	0	20,000	646,697	0	338,018	10,000	0	0	20,000	368,018
15	Homeowners	171,405	182,475	0	56,000	0	0	409,880	0	321,670	48,481	53,188	0	15,000	438,339
16	Crime	0	208	0	0	0	0	208	0	1,000	0	0	0	0	1,000
17	Liability	5,672	1,733	0	0	0	0	7,405	0	7,936	0	0	0	0	7,936
18	Total	<u>760,694</u>	<u>561,081</u>	<u>93,600</u>	<u>115,507</u>	<u>0</u>	<u>50,000</u>	<u>1,580,882</u>	<u>0</u>	<u>951,211</u>	<u>152,081</u>	<u>108,788</u>	<u>0</u>	<u>65,000</u>	<u>1,277,080</u>
INCURRED LOSSES:															
19	Fire (1+7-13)	476,978	142,384	0	0	0	606	619,967	896,971	1,260,049	0	3,907	0	606	2,161,532
20	E.C. & VMM (2+8-14)	407,539	295,138	11,343	0	0	0	714,020	810,771	2,832,349	57,327	0	0	0	3,700,447
21	Homeowners (3+9-15)	241,454	189,047	2,906	0	0	0	433,406	647,747	3,116,697	(10,399)	8,248	0	(15,000)	3,747,293
22	Crime (4+10-16)	0	0	0	0	0	0	0	1,500	(792)	0	0	0	0	708
23	Liability (5+11-17)	1,334	(1,325)	0	0	0	n/a	9	7,006	(7,528)	0	0	0	n/a	(522)
24	Total (6+12-18)	<u>1,127,304</u>	<u>625,244</u>	<u>14,249</u>	<u>0</u>	<u>0</u>	<u>606</u>	<u>1,767,402</u>	<u>2,363,995</u>	<u>7,200,775</u>	<u>46,928</u>	<u>12,155</u>	<u>0</u>	<u>(14,394)</u>	<u>9,609,458</u>
1,767,402															
IBNR (CURRENT PERIOD)															
25	Fire (incl. in line 7)	171,647	9,990	0	0	0	0	181,637	171,647	9,990	0	0	0	0	181,637
26	E.C. & VMM (incl. in line 8)	147,126	8,543	0	0	0	0	155,669	147,126	8,543	0	0	0	0	155,669
27	Homeowners (incl. in line 9)	165,431	10,559	0	0	0	0	175,990	165,431	10,559	0	0	0	0	175,990
28	Crime (incl. in line 10)	0	208	0	0	0	0	208	0	208	0	0	0	0	208
29	Liability (incl. in line 11)	7,006	408	0	0	0	0	7,414	7,006	408	0	0	0	0	7,414
30	Total (incl. in line 12)	<u>491,210</u>	<u>29,708</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>520,918</u>	<u>491,210</u>	<u>29,708</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>520,918</u>
IBNR (PRIOR PERIOD)															
31	Fire (incl. in line 13)	144,634	42,451	0	0	0	0	42,451	144,634	42,451	0	0	0	0	187,085
32	E.C. & VMM (incl. in line 14)	121,946	34,567	0	0	0	0	34,567	121,946	34,567	0	0	0	0	156,513
33	Homeowners (incl. in line 15)	136,119	38,392	0	0	0	0	38,392	136,119	38,392	0	0	0	0	174,511
34	Crime (incl. in line 16)	0	208	0	0	0	0	208	0	208	0	0	0	0	208
35	Liability (incl. in line 17)	5,672	1,733	0	0	0	0	1,733	5,672	1,733	0	0	0	0	7,405
36	Total (incl. in line 18)	<u>408,371</u>	<u>117,351</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>525,722</u>	<u>408,371</u>	<u>117,351</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>525,722</u>

**GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES - STATEWIDE COMMERCIAL
QUARTER ENDED June 30, 2017**

EXHIBIT 4B

Quarter: 04/01/2017 - 06/30/2017

Year-To-Date: 10/01/16 - 09/30/17

Line	Description	Policy Year						Policy Year							
		2017	2016	2015	2014	2013	2012	Total	2017	2016	2015	2014	2013	2012	Total
PAID LOSSES:															
1	Fire	0	79,480	0	0	0	0	79,480	0	180,408	0	0	0	0	180,408
2	E.C. & VMM	0	0	0	0	0	0	0	5,231	1,236,551	621,287	0	0	0	1,863,069
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6	Total	0	79,480	0	0	0	0	79,480	5,231	1,416,959	621,287	0	0	0	2,043,477
OUTSTANDING LOSSES (CURRENT PERIOD)															
7	Fire	17,515	408	498,055	0	0	0	515,978	17,515	408	498,055	0	0	0	515,978
8	E.C. & VMM	10,508	1,019	0	0	0	0	11,527	10,508	1,019	0	0	0	0	11,527
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	28,023	1,427	498,055	0	0	0	527,505	28,023	1,427	498,055	0	0	0	527,505
OUTSTANDING LOSSES (PRIOR PERIOD)															
13	Fire	5,672	23,465	0	0	0	0	29,137	0	22,341	0	0	0	0	22,341
14	E.C. & VMM	8,507	4,332	157,241	0	0	0	170,080	0	19,840	969,342	0	0	0	989,182
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	14,179	27,797	157,241	0	0	0	199,217	0	42,181	969,342	0	0	0	1,011,523
INCURRED LOSSES:															
19	Fire (1+7-13)	11,843	56,423	498,055	0	0	0	566,320	17,515	158,475	498,055	0	0	0	674,045
20	E.C. & VMM (2+8-14)	2,001	(3,312)	(157,241)	0	0	0	(158,553)	15,739	999,730	(348,055)	0	0	0	667,414
21	Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime (4+10-16)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24	Total (6+12-18)	13,844	53,110	340,813	0	0	0	407,768	33,254	1,158,205	150,000	0	0	0	1,341,459
IBNR (CURRENT PERIOD)															
25	Fire (incl. in line 7)	17,515	408	0	0	0	0	17,923	17,515	408	0	0	0	0	17,923
26	E.C. & VMM (incl. in line 8)	10,508	1,019	0	0	0	0	11,527	10,508	1,019	0	0	0	0	11,527
27	Homeowners (incl. in line 9)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
28	Crime (incl. in line 10)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Liability (incl. in line 11)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
30	Total (incl. in line 12)	28,023	1,427	0	0	0	0	29,450	28,023	1,427	0	0	0	0	29,450
IBNR (PRIOR PERIOD)															
31	Fire (incl. in line 13)	5,672	23,465	0	0	0	0	29,137	5,672	23,465	0	0	0	0	29,137
32	E.C. & VMM (incl. in line 14)	8,507	4,332	0	0	0	0	12,839	8,507	4,332	0	0	0	0	12,839
33	Homeowners (incl. in line 15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
34	Crime (incl. in line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Liability (incl. in line 17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
36	Total (incl. in line 18)	14,179	27,797	0	0	0	0	41,976	14,179	27,797	0	0	0	0	41,976

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES - STATEWIDE PERSONAL LINES
QUARTER ENDED June 30, 2017

EXHIBIT 4C

Line	Description	Quarter: 04/01/2017 - 06/30/2017						Year-To-Date: 10/01/16 - 09/30/17							
		2017	2016	2015	Policy Year		Total	2017	2016	2015	Policy Year		Total		
LOSS EXPENSES PAID:															
1	Fire	33,411	19,019	0	18,195	0	606	71,231	46,492	79,744	4,927	39,640	227	9,634	180,664
2	E.C. & VMM	63,241	71,938	3,208	0	0	0	138,387	96,536	458,783	10,553	738	0	2,277	568,887
3	Homeowners	31,103	47,892	186	11,060	0	0	90,241	54,480	329,862	12,148	16,246	0	5,417	418,153
4	Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Liability	0	0	0	0	0	0	0	128,441	0	0	0	0	0	128,441
6	Total	127,756	138,849	3,394	29,255	0	606	299,859	325,949	868,389	27,628	56,624	227	17,328	1,296,145
UNPAID LOSS EXPENSES (CURRENT PERIOD)															
7	Fire	56,913	3,582	5,616	3,570	0	0	69,681	56,913	3,582	5,616	3,570	0	0	69,681
8	E.C. & VMM	90,383	12,502	582	0	0	0	103,467	90,383	12,502	582	0	0	0	103,467
9	Homeowners	74,741	9,874	20,000	3,360	0	0	107,975	74,741	9,874	20,000	3,360	0	0	107,975
10	Crime	0	57	0	0	0	0	57	0	57	0	0	0	0	57
11	Liability	1,923	3,031	5,000	0	0	0	9,954	1,923	3,031	5,000	0	0	0	9,954
12	Total	223,960	29,046	31,198	6,930	0	0	291,134	223,960	29,046	31,198	6,930	0	0	291,134
UNPAID LOSS EXPENSES (PRIOR PERIOD)															
13	Fire	47,285	12,851	5,616	3,570	0	0	69,322	0	107,894	55,670	23,336	3,000	1,800	191,700
14	E.C. & VMM	83,468	26,267	0	0	0	0	109,735	0	34,916	6,791	0	0	1,200	42,907
15	Homeowners	68,585	16,707	20,000	3,360	0	0	108,652	0	41,631	3,045	23,191	0	900	68,767
16	Crime	0	57	0	0	0	0	57	0	60	0	0	0	0	60
17	Liability	1,557	3,395	5,000	0	0	0	9,952	0	1,768	11,000	5,000	0	0	17,768
18	Total	200,895	59,277	30,616	6,930	0	0	297,718	0	186,270	76,506	51,527	3,000	3,900	321,203
INCURRED LOSS EXPENSES:															
19	Fire (1+7-13)	43,039	9,750	0	18,195	0	606	71,590	103,405	(24,568)	(45,127)	19,874	(2,773)	3,363	54,174
20	E.C. & VMM (2+8-14)	70,156	58,173	3,790	0	0	0	132,119	186,919	436,369	4,344	738	0	1,077	629,447
21	Homeowners (3+9-15)	37,259	41,059	186	11,060	0	0	89,564	129,221	298,105	29,103	(3,585)	0	4,517	457,361
22	Crime (4+10-16)	0	0	0	0	0	0	0	0	(3)	0	0	0	0	(3)
23	Liability (5+11-17)	366	(364)	0	0	0	0	2	130,364	1,263	(6,000)	(5,000)	0	0	120,627
24	Total (6+12-18)	150,821	108,618	3,976	29,255	0	606	134,853	549,909	711,165	(17,680)	12,027	(2,773)	8,957	1,280,947

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES - STATEWIDE COMMERCIAL
QUARTER ENDED June 30, 2017

Line	Description	Quarter: 04/01/2017 - 06/30/2017				YTD-10/01/2016-09/30/2017				
		2017	2016	Policy Year 2015	Total	2017	2016	Policy Year 2015	Total	
LOSS EXPENSES PAID:										
1	Fire	0	5,272	0	5,272	0	16,783	0	16,783	
2	E.C. & VMM	0	2,111	3,215	5,326	748	185,674	39,198	225,620	
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
4	Crime	0	0	0	0	0	0	0	0	
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
6	Total	0	7,383	3,215	10,598	748	202,457	39,198	242,403	
UNPAID LOSS EXPENSES (CURRENT PERIOD)										
7	Fire	20,441	112	0	20,553	20,441	112	0	20,553	
8	E.C. & VMM	2,884	50,280	0	53,164	2,884	50,280	0	53,164	
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
10	Crime	0	0	0	0	0	0	0	0	
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
12	Total	23,325	50,392	0	73,717	23,325	50,392	0	73,717	
UNPAID LOSS EXPENSES (PRIOR PERIOD)										
13	Fire	12,989	2,151	0	15,140	0	15,294	58,165	73,459	
14	E.C. & VMM	2,334	51,189	0	53,523	0	4,296	6,605	10,901	
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
16	Crime	0	0	0	0	0	0	0	0	
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
18	Total	15,323	53,340	0	68,663	0	19,590	64,770	84,360	
INCURRED LOSS EXPENSES:										
19	Fire	(1+7-13)	7,452	3,233	0	10,685	20,441	1,601	(58,165)	(36,123)
20	E.C. & VMM	(2+8-14)	550	1,202	3,215	4,967	3,632	231,658	32,593	267,883
21	Homeowners	(3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime	(4+10-16)	0	0	0	0	0	0	0	0
23	Liability	(5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24	Total	(6+12-18)	8,002	4,435	3,215	7,314	24,073	233,259	(25,572)	231,760