

2017/2018 Reinsurance Structure

Property Catastrophe Excess of Loss and Reinstatement Premium Protection

- Effective April 1st 2017 through March 31st 2018, the Georgia Underwriting Association purchased *Property Catastrophe Excess of Loss* and *Reinstatement Premium Protection* reinsurance providing \$40M of limit for property loss occurrences excess of a \$10M retention.
- The reinsurance program is placed in two separate layers in a *cascading* fashion where the reinstatable second layer attaches excess of \$10M in the event the underlying first layer limit is exhausted.
- GUA continues to purchase reinsurance as an effective way to manage risk and protect member companies, homeowners and businesses in Georgia from severe catastrophic events.

