

## 2016/2017 Reinsurance Structure

Property Catastrophe Excess of Loss and Reinstatement Premium Protection

- ❖ Effective April 1<sup>st</sup> 2016 through March 31<sup>st</sup> 2017, the Georgia Underwriting Association purchased *Property Catastrophe Excess of Loss* and *Reinstatement Premium Protection* reinsurance providing \$60M of limit for property loss occurrences excess of a \$25M retention.
- ❖ The reinsurance program is placed in two separate layers in a *cascading* fashion where the reinstatable second layer attaches excess of \$25M in the event the underlying first layer limit is exhausted.
- ❖ GUA continues to purchase reinsurance as an effective way to manage risk and protect member companies, homeowners and businesses in Georgia from severe catastrophic events.

