

GEORGIA UNDERWRITING ASSOCIATION  
Balance Sheet  
As of December 31, 2016

ASSETS	<u>Dec 31, 2016</u>
Current Assets	
Cash	
Cash	(1,044,370)
Investments	23,789,655
Total Cash & Investments	<u>22,745,286</u>
Other Current Assets	
Other Receivable	2,721,353
Total Other Current Assets	<u>2,721,353</u>
Total Current Assets	25,466,639
Fixed Assets	
Fixed Assets	650,016
Building At Annandale	1,262,047
Accumulated Depreciation	(572,011)
Assets not admitted	<u>(360,055)</u>
Total Fixed Assets	979,997
Other Assets	
Section 444 Deposit	730,504
Prepaid Expenses & Other Assets	<u>785,946</u>
Total Other Assets	<u>1,516,450</u>
<b>TOTAL ASSETS</b>	<b><u><u>27,963,085</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	(137,143)
Total Accounts Payable	<u>(137,143)</u>
Other Current Liabilities	
Reserves	
Unearned Premium	12,206,509
Unpaid Losses	3,063,166
Unpaid Loss Adjustment Exp	360,926
Taxes	<u>1,607,478</u>
Total Reserve	17,238,079
Post Retirement Benefits	1,975,323
Accrued Expenses	6,832
Total Other Current Liabilities	<u>1,982,156</u>
Total Liabilities	19,083,092
Members Equity (Undistributed)	<u>8,879,993</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>27,963,085</u></u></b>

**GEORGIA UNDERWRITING ASSOCIATION**  
**INCOME STATEMENT AND EQUITY ACCOUNT**  
**QUARTER ENDED December 31, 2016**

EXHIBIT 2

Quarter: 10/01/2016 - 12/31/2016

Year-To-Date: 10/01/16 - 09/30/17

STATEWIDE

STATEWIDE

DESCRIPTION	PERSONAL LINES	COMMERCIAL	TOTAL	PERSONAL LINES	COMMERCIAL	TOTAL
<b>UNDERWRITING INCOME:</b>						
Premiums earned (Net of Reinsurance)	4,939,253	311,340	5,250,593	4,939,254	311,340	5,250,594
<b>DEDUCTIONS:</b>						
Losses incurred	4,935,490	706,855	5,642,345	4,935,491	706,855	5,642,346
Loss expenses incurred	683,864	29,510	713,375	683,864	29,510	713,374
Operating expenses incurred	1,553,702	67,444	1,621,147	1,553,702	67,444	1,621,146
Premium taxes incurred	308,924	12,942	321,866	308,924	12,942	321,866
Total Deductions	7,481,981	816,752	8,298,733	7,481,981	816,751	8,298,732
Net Underwriting Gain or (Loss)	(2,542,727)	(505,412)	(3,048,139)	(2,542,728)	(505,411)	(3,048,138)
<b>OTHER INCOME OR (OUTGO):</b>						
Net investment income	30,869	1,286	32,155	30,869	1,286	32,155
Fees/Misc Income/Rental	81,578	3,400	84,978	81,578	3,400	84,978
Total Other Income or (Outgo)	112,447	4,686	117,133	112,447	4,686	117,133
Net Income or (Loss)	(2,430,280)	(500,726)	(2,931,006)	(2,430,281)	(500,725)	(2,931,005)
<b>EQUITY ACCOUNT:</b>						
<b>Members' equity (Prior period)</b>	12,486,570	(579,803)	11,906,767	12,486,570	(579,803)	11,906,767
Net income or (loss)	(2,430,280)	(500,726)	(2,931,006)	(2,430,281)	(500,725)	(2,931,005)
Change in assets not admitted	(91,938)	(3,831)	(95,769)	(91,938)	(3,831)	(95,769)
Minium Pension Liability	-	-	-	-	-	-
Assessments (Distributions)	-	-	-	-	-	-
Unassigned Funds	-	-	-	-	-	-
Net Change in Equity	(2,522,218)	(504,557)	(3,026,775)	(2,522,219)	(504,556)	(3,026,774)
Members' Equity (current period)	9,964,352	(1,084,360)	8,879,992	9,964,351	(1,084,359)	8,879,993

**GEORGIA UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT - STATEWIDE PERSONAL LINES**  
**QUARTER ENDED December 31, 2016**

EXHIBIT 3A

Item Description	Quarter: 10/01/2016 - 12/31/2016							Year-To-Date: 10/01/16 - 09/30/17						
	2017	2016	2015	2014	2013	2012	Total	2017	2016	2015	2014	2013	2012	Total
<b>INCOME RECEIVED:</b>														
1A Premiums Written	5,835,469	(384,296)	(185)	0	0	0	<b>5,450,988</b>	5,835,469	(384,296)	(185)	0	0	0	<b>5,450,988</b>
1B Reinsurance Ceded	(453,746)	0	0	0	0	n/a	<b>(453,746)</b>	(453,746)	0	0	0	n/a	n/a	<b>(453,746)</b>
1C Net Written Premium	<u>5,381,723</u>	<u>(384,296)</u>	<u>(185)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<b>4,928,242</b>	<u>5,381,723</u>	<u>(384,296)</u>	<u>(185)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<b>4,928,242</b>
2 Interest Received (U.S. Notes)	30,869	0	0	0	0	0	<b>30,869</b>	30,869	0	0	0	0	0	<b>30,869</b>
3 Fees/Misc Income/Rental	81,578	0	0	0	0	0	<b>81,578</b>	81,578	0	0	0	0	0	<b>81,578</b>
4 Total Income (Items 1C+2+3)	<u>5,494,170</u>	<u>(384,296)</u>	<u>(185)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<b>5,109,689</b>	<u>5,494,170</u>	<u>(384,296)</u>	<u>(185)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<b>5,109,689</b>
<b>EXPENSES PAID:</b>														
5A Losses	192,165	4,101,461	79,518	2,616	0	0	<b>4,375,759</b>	192,165	4,101,461	79,518	2,616	0	0	<b>4,375,760</b>
5B Losses: Reins. Recovered	0	0	0	0	0	0	<b>0</b>	0	0	0	0	0	0	<b>0</b>
6A Loss Adjustment Expenses	100,193	503,250	17,262	15,517	0	11,140	<b>647,362</b>	100,193	503,250	17,262	15,517	0	11,139	<b>647,361</b>
6B LAE: Reins. Recovered	0	0	0	0	0	0	<b>0</b>	0	0	0	0	0	0	<b>0</b>
7 Commissions	597,445	(38,433)	(19)	0	0	0	<b>558,993</b>	597,445	(38,433)	(19)	0	0	0	<b>558,993</b>
8 Operating Expenses	994,030	0	0	0	0	0	<b>994,030</b>	994,030	0	0	0	0	0	<b>994,030</b>
9 Premium Taxes	-	0	0	0	0	0	<b>0</b>	0	0	0	0	0	0	<b>0</b>
10														
11 Total Expenses Paid (Items 5A thru 10)	<u>1,883,833</u>	<u>4,566,277</u>	<u>96,761</u>	<u>18,133</u>	<u>0</u>	<u>11,140</u>	<b>6,576,144</b>	<u>1,883,833</u>	<u>4,566,278</u>	<u>96,761</u>	<u>18,133</u>	<u>0</u>	<u>11,139</u>	<b>6,576,144</b>
12 Net Cash Change (Items 4 & 11)	<u>3,610,337</u>	<u>(4,950,573)</u>	<u>(96,946)</u>	<u>(18,133)</u>	<u>0</u>	<u>(11,140)</u>	<b>(1,466,455)</b>	<u>3,610,337</u>	<u>(4,950,574)</u>	<u>(96,946)</u>	<u>(18,133)</u>	<u>0</u>	<u>(11,139)</u>	<b>(1,466,455)</b>
<b>RESERVES:</b>														
DEDUCT (CURRENT PERIOD)														
13A Unpaid Losses (include IBNR)	267,000	1,265,834	122,881	106,600	0	65,000	<b>1,827,315</b>	267,000	1,265,834	122,881	106,600	0	65,000	<b>1,827,315</b>
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	<b>0</b>	0	0	0	0	0	0	<b>0</b>
14A Unpaid Loss Adj. Expenses	61,862	130,233	7,373	6,396	0	0	<b>205,864</b>	61,862	130,233	7,373	6,396	0	0	<b>205,864</b>
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	<b>0</b>	0	0	0	0	0	0	<b>0</b>
15 Operating Expenses	0	0	0	0	0	0	<b>0</b>	0	0	0	0	0	0	<b>0</b>
16 Premium Taxes	308,924	1,209,383	0	0	0	0	<b>1,518,307</b>	308,924	1,209,383	0	0	0	0	<b>1,518,307</b>
17 Unearned Premiums	5,278,990	6,225,045	0	0	0	0	<b>11,504,035</b>	5,278,990	6,225,045	0	0	0	0	<b>11,504,035</b>
ADD (PRIOR PERIOD)														
18A Unpaid Losses (include IBNR)	0	951,211	152,081	108,788	0	65,000	<b>1,277,080</b>	0	951,211	152,081	108,788	0	65,000	<b>1,277,080</b>
18B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	<b>0</b>	0	0	0	0	0	0	<b>0</b>
19A Unpaid Loss Adj. Expenses	0	186,270	76,506	51,527	3,000	3,900	<b>321,203</b>	0	186,270	76,506	51,527	3,000	3,900	<b>321,203</b>
19B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	<b>0</b>	0	0	0	0	0	0	<b>0</b>
20 Operating Expenses	0	0	0	0	0	0	<b>0</b>	0	0	0	0	0	0	<b>0</b>
21 Premium Taxes	0	1,209,383	0	0	0	0	<b>1,209,383</b>	0	1,209,383	0	0	0	0	<b>1,209,383</b>
22 Unearned Premiums	0	11,446,047	0	0	0	0	<b>11,446,047</b>	0	11,446,047	0	0	0	0	<b>11,446,047</b>
23 Net Reserve Change (Items 13A thru 22)	<u>(5,916,776)</u>	<u>4,962,416</u>	<u>98,333</u>	<u>47,319</u>	<u>3,000</u>	<u>3,900</u>	<b>(801,808)</b>	<u>(5,916,776)</u>	<u>4,962,416</u>	<u>98,333</u>	<u>47,319</u>	<u>3,000</u>	<u>3,900</u>	<b>(801,808)</b>
<b>OTHER CHANGES:</b>														
DEDUCT (PRIOR PERIOD)														
24 Interest Accrued (U.S. Notes)	0	0	0	0	0	0	<b>0</b>	0	0	0	0	0	0	<b>0</b>
25a Assets Not Admitted		(253,714)	0	0	0	0	<b>(253,714)</b>		(253,714)	0	0	0	0	<b>(253,714)</b>
25b Minimum Pension Liability	0	(352,911)	(238,154)	277,754	(113,848)	(49,058)	<b>(476,217)</b>	0	(352,911)	(238,154)	277,754	(113,848)	(49,058)	<b>(476,217)</b>
Unassigned Funds	0						<b>0</b>							<b>0</b>
ADD (CURRENT PERIOD)														
26 Interest Accrued (U.S. Notes)		0	0	0	0	0	<b>0</b>		0	0	0	0	0	<b>0</b>
27a Assets Not Admitted	(345,652)	0	0	0	0	0	<b>(345,652)</b>	(345,652)	0	0	0	0	0	<b>(345,652)</b>
27b Minimum Pension Liability	0	(352,911)	(238,154)	277,754	(113,848)	(49,058)	<b>(476,217)</b>	0	(352,911)	(238,154)	277,754	(113,848)	(49,058)	<b>(476,217)</b>
Unassigned Funds							<b>0</b>							<b>0</b>
28 Net Other Changes (Items 24 thru 27)	<u>(345,652)</u>	<u>253,714</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<b>(91,938)</b>	<u>(345,652)</u>	<u>253,714</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<b>(91,938)</b>
29 Assessments (Distributions)	0	0	0	0	0	0	<b>0</b>	0	0	0	0	0	0	<b>0</b>
Change in Members' Equity (Items 12,23,28, & 29)	<u>(2,652,091)</u>	<u>265,556</u>	<u>1,387</u>	<u>29,186</u>	<u>3,000</u>	<u>(7,240)</u>	<b>(2,360,201)</b>	<u>(2,652,091)</u>	<u>265,556</u>	<u>1,387</u>	<u>29,186</u>	<u>3,000</u>	<u>(7,239)</u>	<b>(2,360,201)</b>

**GEORGIA UNDERWRITING ASSOCIATION**  
**MEMBERS' ACCOUNT - STATEWIDE COMMERCIAL**  
**QUARTER ENDED December 31, 2016**

EXHIBIT 3A

Quarter: 10/01/2016 - 12/31/2016

Year-To-Date: 10/01/16 - 09/30/17

Item Description	Policy Year						Policy Year						Total	
	2017	2016	2015	2014	2013	2012	2017	2016	2015	2014	2013	2012		
<b>INCOME RECEIVED:</b>														
1A Premiums Written	264,378	(10,187)	0	0	0	0	254,191	264,378	(10,187)	0	0	0	0	254,191
1B Reinsurance Ceded	(19,754)	0	0	0	0	0	(19,754)	(19,754)	0	0	0	0	0	(19,754)
1C Net Written Premium	244,625	(10,187)	0	0	0	0	234,438	244,624	(10,187)	0	0	0	0	234,437
2 Interest Received (U.S. Notes)	1,286	0	0	0	0	0	1,286	1,286	0	0	0	0	0	1,286
3 Fees/Misc Income	3,400	0	0	0	0	0	3,400	3,400	0	0	0	0	0	3,400
4 Total Income (Items 1C,2 & 3)	249,311	(10,187)	0	0	0	0	239,124	249,310	(10,187)	0	0	0	0	239,123
<b>EXPENSES PAID:</b>														
5A Losses	4,506	216,153	621,287	0	0	0	841,947	4,506	216,153	621,287	0	0	0	841,946
5B Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	748	36,120	19,216	0	0	0	56,084	748	36,120	19,216	0	0	0	56,084
6B LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	27,045	(1,019)	0	0	0	0	26,026	27,045	(1,019)	0	0	0	0	26,026
8 Operating Expenses	41,418	0	0	0	0	0	41,418	41,418	0	0	0	0	0	41,418
9 Premium Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10														
11 Total Expenses Paid (Items 5A thru 10)	73,717	251,255	640,503	0	0	0	965,475	73,717	251,254	640,503	0	0	0	965,474
12 Net Cash Change (Items 4 & 11)	175,594	(261,442)	(640,503)	0	0	0	(726,352)	175,593	(261,441)	(640,503)	0	0	0	(726,351)
<b>RESERVES:</b>														
<b>DEDUCT (CURRENT PERIOD)</b>														
13A Unpaid Losses (include IBNR)	10,047	709,143	157,241	0	0	0	876,432	10,047	709,143	157,241	0	0	0	876,432
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	2,907	47,009	0	0	0	0	49,916	2,907	47,009	0	0	0	0	49,916
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Premium Taxes	12,942	63,652	0	0	0	0	76,594	12,942	63,652	0	0	0	0	76,594
17 Unearned Premiums	236,789	465,684	0	0	0	0	702,473	236,789	465,684	0	0	0	0	702,473
<b>ADD (PRIOR PERIOD)</b>														
18A Unpaid Losses (include IBNR)	0	42,181	969,342	0	0	0	1,011,523	0	42,181	969,342	0	0	0	1,011,523
18B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19A Unpaid Loss Adj. Expenses	0	19,712	64,770	0	0	0	84,482	0	19,712	64,770	0	0	0	84,482
19B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Premium Taxes	0	63,652	0	0	0	0	63,652	0	63,652	0	0	0	0	63,652
22 Unearned Premiums	0	779,376	0	0	0	0	779,376	0	779,376	0	0	0	0	779,376
23 Net Reserve Change (Items 13A thru 22)	(262,685)	(380,568)	876,871	0	0	0	225,626	(262,685)	(380,568)	876,870	0	0	0	225,626
<b>OTHER CHANGES:</b>														
<b>DEDUCT (PRIOR PERIOD)</b>														
24 Interest Accrued (U.S. Notes)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25a Assets Not Admitted	(10,571)	0	0	0	0	0	(10,571)	0	(10,571)	0	0	0	0	(10,571)
25b Minimum Pension Liability	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(51,996)	0	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(51,996)	
25c Unassigned Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>ADD (CURRENT PERIOD)</b>														
26 Interest Accrued (U.S. Notes)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27a Assets Not Admitted	(14,402)	0	0	0	0	0	(14,402)	(14,402)	0	0	0	0	0	(14,402)
27b Minimum Pension Liability	0	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(51,996)	0	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(51,996)
27c Unassigned Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28 Net Other Changes (Items 24 thru 27)	(14,402)	10,571	0	0	0	0	(3,831)	(14,402)	10,571	0	0	0	0	(3,831)
29 Assessments (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change in Members' Equity	(101,493)	(631,439)	236,367	0	0	0	(504,557)	(101,494)	(631,438)	236,367	0	0	0	(504,557)

**GEORGIA UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
INCEPTION TO QUARTER ENDED December 31, 2016**

**EXHIBIT 3B**

Item	Description	2017	2016	2015	2014	2013	2012	2011	2010	Total
<b>INCOME RECEIVED:</b>										
1A	Premiums Written	6,099,842	23,831,255	25,656,594	26,798,412	25,419,196	23,599,703	22,069,329	20,082,091	<b>173,556,422</b>
1B	Reinsurance Ceded	(473,500)	(2,462,012)	(3,114,562)	(3,853,707)	(5,022,518)	(4,860,972)	(4,762,432)	(4,764,960)	<b>(29,314,663)</b>
1C	Net Written Premium	<u>5,626,342</u>	<u>21,369,243</u>	<u>22,542,032</u>	<u>22,944,705</u>	<u>20,396,678</u>	<u>18,738,731</u>	<u>17,306,897</u>	<u>15,317,131</u>	<b>111,617,731</b>
2	Interest Received-U.S. Notes	32,155	138,602	59,668	51,940	27,184	20,261	18,270	20,990	<b>369,070</b>
3	Fees/Misc Income	84,978	599,857	476,131	524,741	137,475	54,566	44,917	40,380	<b>1,963,045</b>
4	Total Income (Items 1C, 2, & 3)	<u>5,743,475</u>	<u>22,107,702</u>	<u>23,077,831</u>	<u>23,521,386</u>	<u>20,561,337</u>	<u>18,813,558</u>	<u>17,370,084</u>	<u>15,378,501</u>	<b>146,573,874</b>
<b>EXPENSES PAID:</b>										
5A	Losses	196,671	7,478,008	7,999,184	9,917,875	12,253,130	9,761,747	12,125,645	11,540,518	<b>71,272,778</b>
5B	Losses: Reins. Recovered	0	0	0	0	0	0	0	0	<b>0</b>
6A	Loss Adjustment Expenses	100,941	1,223,405	1,199,127	1,222,042	1,399,502	1,366,187	1,427,191	1,311,104	<b>9,249,499</b>
6B	LAE: Reins. Recovered	0	0	0	0	0	0	0	0	<b>0</b>
7	Commissions	624,491	2,383,355	2,564,501	2,679,912	2,541,934	2,359,969	2,206,931	2,008,208	<b>17,369,301</b>
8	Operating Expenses	1,035,448	3,773,373	3,620,657	3,496,016	3,119,317	2,503,993	2,355,258	2,465,100	<b>22,369,162</b>
9	Premium Taxes	0	1,412,025	1,490,038	1,427,191	1,406,154	1,311,309	1,222,791	1,113,257	<b>9,382,765</b>
10										<b>0</b>
11	Total Expenses Paid (Items 5A thru 10)	<u>1,957,550</u>	<u>16,270,167</u>	<u>16,873,507</u>	<u>18,743,036</u>	<u>20,720,037</u>	<u>17,303,205</u>	<u>19,337,816</u>	<u>18,438,187</u>	<b>129,643,505</b>
12	Net Cash Change (Items 4 & 11)	<u>3,785,925</u>	<u>5,837,535</u>	<u>6,204,324</u>	<u>4,778,350</u>	<u>(158,700)</u>	<u>1,510,353</u>	<u>(1,967,732)</u>	<u>(3,059,686)</u>	<b>16,930,369</b>
<b>RESERVES:</b>										
<b>DEDUCT (CURRENT PERIOD)</b>										
13A	Unpaid Losses (include IBNR)	277,047	1,974,977	1,121,423	108,788	71,000	65,000	0	0	<b>3,618,235</b>
13B	Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	<b>0</b>
14A	Unpaid Loss Adj. Expenses	64,769	177,242	134,286	51,527	49,316	0	0	0	<b>477,140</b>
14B	Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	<b>0</b>
15	Operating Expenses	0	0	0	0	0	0	0	0	<b>0</b>
16	Premium Taxes	321,866	1,209,383	0	0	0	0	0	0	<b>1,531,249</b>
17	Unearned Premiums	5,515,779	6,690,729	0	0	0	0	0	0	<b>12,206,508</b>
18	Total Reserves (Item 13A thru 17)	<u>6,179,461</u>	<u>10,052,332</u>	<u>1,255,709</u>	<u>160,315</u>	<u>120,316</u>	<u>65,000</u>	<u>0</u>	<u>0</u>	<b>17,833,133</b>
<b>OTHER CHANGES:</b>										
<b>ADD</b>										
19	Interest Accrued - U. S. Notes	0	0	0	0	0	0	0	0	<b>0</b>
20a	Assets Not Admitted	(360,054)	0	0	0	0	0	0	0	<b>(360,054)</b>
20b	Minimum Pension Liability	0	(379,474)	(379,474)	(261,487)	290,251	(121,115)	(56,388)	(184,591)	<b>(1,092,278)</b>
	Unassigned Funds	0	0	0	(381,362)	0	0	0	0	<b>(381,362)</b>
21	Total Other Changes	<u>(360,054)</u>	<u>(379,474)</u>	<u>(379,474)</u>	<u>(261,487)</u>	<u>290,251</u>	<u>(121,115)</u>	<u>(56,388)</u>	<u>(184,591)</u>	<b>(1,452,332)</b>
22	Assessments (Distributions)	0	0	0	0	0	0	4,000,000	4,000,000	<b>0</b>
	Net Members' Equity (Items 12, 18, 21 & 22)	<u>(2,753,590)</u>	<u>(4,594,271)</u>	<u>4,569,141</u>	<u>4,356,548</u>	<u>11,235</u>	<u>1,324,238</u>	<u>1,975,880</u>	<u>755,723</u>	<b>5,644,904</b>

**GEORGIA UNDERWRITING ASSOCIATION  
MEMBERS' ACCOUNT FOR UNSETTLED YEARS  
INCEPTION TO QUARTER ENDED December 31, 2016**

EXHIBIT 3C

Item Description	Statewide Personal Lines Policy Year							Statewide Commercial Policy Year							Total			
	2017	2016	2015	2014	2013	2012	2011	2010	Total	2017	2016	2015	2014	2013		2012	2011	2010
<b>INCOME RECEIVED:</b>																		
1A Premiums Written	5,835,469	22,495,832	24,027,840	24,415,027	22,486,271	20,689,302	18,929,814	17,011,871	155,891,426	264,378	1,335,423	1,628,754	2,383,385	2,932,925	2,910,401	3,139,515	3,070,220	17,665,001
1B Reinsurance Ceded	(453,746)	(2,001,840)	(2,654,390)	(2,445,736)	(3,260,980)	(2,969,013)	(2,801,942)	(2,825,233)	(19,412,880)	(19,754)	(460,172)	(460,172)	(1,407,971)	(1,761,538)	(1,891,959)	(1,960,490)	(1,939,727)	(9,901,783)
1C Net Written Premium	5,381,723	20,493,992	21,373,450	21,969,291	19,225,291	17,720,289	16,127,872	14,186,638	136,478,546	244,624	875,251	1,168,582	975,414	1,171,387	1,018,442	1,179,025	1,130,493	7,763,218
2 Interest Received (U.S. Notes)	30,869	135,566	56,632	45,708	22,834	17,571	15,647	19,092	343,919	1,286	3,036	3,036	6,232	4,350	2,690	2,623	1,898	20,630
3 Fees/Misc Income	81,578	571,706	447,980	458,366	117,614	46,903	38,652	34,470	1,797,269	3,400	28,151	28,151	66,375	19,861	7,663	6,265	5,910	153,601
4 Total Income (Items 1C, 2, & 3)	5,494,170	21,201,264	21,878,062	22,473,365	19,365,739	17,784,763	16,182,171	14,240,200	108,197,363	249,310	906,438	1,199,769	1,048,021	1,195,598	1,028,795	1,187,913	1,138,301	5,627,931
										6,099,847	23,831,255		26,798,412	25,419,196	23,599,703			105,748,413
<b>EXPENSES PAID:</b>																		
5A Losses	192,165	7,251,721	7,222,176	9,682,657	11,713,603	9,383,692	11,602,873	11,344,652	68,393,538	4,506	226,287	777,009	235,218	539,528	378,055	522,772	195,866	2,160,603
5B Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	100,193	1,171,463	1,169,681	1,108,978	1,329,231	1,333,537	1,373,824	1,281,559	8,868,466	748	51,942	29,446	113,064	70,271	32,650	53,367	29,545	298,121
6B LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	597,446	2,250,758	2,402,695	2,441,541	2,248,613	2,068,926	1,892,981	1,701,186	15,604,146	27,045	132,598	161,806	238,371	293,321	291,043	313,950	307,022	1,144,184
8 Operating Expenses	994,030	3,628,547	3,475,831	3,251,295	2,900,965	2,353,398	2,050,804	2,070,879	20,725,549	41,418	144,826	144,826	244,721	218,352	150,595	304,654	394,221	944,738
9 Premium Taxes	0	1,280,323	1,358,336	1,239,610	1,251,477	1,155,379	1,053,228	949,109	8,287,462	0	131,702	131,702	187,581	154,677	155,930	169,563	164,148	761,592
10																		
11 Total Exp. Paid (Items 5A thru 10)	1,883,833	15,582,812	15,628,719	17,724,081	19,443,889	16,294,932	17,973,510	17,347,385	121,879,160	73,717	687,355	1,244,789	1,018,955	1,276,149	1,008,273	1,364,306	1,090,802	5,309,237
12 Net Cash Change (Items 4 & 11)	3,610,337	5,618,452	6,249,343	4,749,284	(78,150)	1,489,831	(1,791,339)	(3,107,185)	16,740,574	175,593	219,083	(45,020)	29,066	(80,551)	20,522	(176,393)	47,499	318,694
<b>RESERVES:</b>																		
DEDUCT (CURRENT PERIOD)																		
13A Unpaid Losses (include IBNR)	267,000	1,265,834	152,081	108,788	71,000	65,000	0	0	1,929,703	10,047	709,143	969,342	0	0	0	0	0	1,688,532
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	61,862	130,233	76,125	51,527	49,316	0	0	0	369,063	2,907	47,009	58,161	0	0	0	0	0	108,077
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Premium Taxes	308,924	1,209,383	0	0	0	0	0	0	1,518,307	12,942	0	0	0	0	0	0	0	12,942
17 Unearned Premiums	5,278,990	6,225,045	0	0	0	0	0	0	11,504,035	236,789	465,684	0	0	0	0	0	0	702,473
18 Total Reserves (Item 13A thru 17)	5,916,776	8,830,495	228,206	160,315	120,316	65,000	0	0	15,321,108	262,685	1,221,837	1,027,503	0	0	0	0	0	2,512,025
<b>OTHER CHANGES:</b>																		
ADD																		
19 Interest Accrued (U.S. Notes)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20a Assets Not Admitted	(345,652)	0	0	0	0	0	0	0	(345,652)	(14,402)	0	0	0	0	0	0	0	(14,402)
20b Minimum Pension Liability	0	(352,911)	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(156,902)	(986,030)	0	(26,563)	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(27,689)	(71,229)
Unassigned Funds	0	0	0	(354,667)	0	0	0	0	(354,667)	0	0	0	(26,695)	0	0	0	0	(26,695)
21 Net Other Changes	(345,652)	(352,911)	(352,911)	(592,821)	277,754	(113,848)	(49,058)	(156,902)	(1,686,349)	(14,402)	(26,563)	(26,563)	(50,028)	12,497	(7,267)	(7,330)	(27,689)	(112,326)
22 Assessments (Distributions)	0	0	0	0	0	0	4,000,000	4,000,000	8,000,000	0	0	0	0	0	0	0	0	0
Net Members' Equity	(2,652,091)	(3,564,954)	5,668,226	3,996,148	79,288	1,310,983	2,159,603	735,913	7,733,116	(101,494)	(1,029,317)	(1,099,086)	(20,962)	(68,054)	13,255	(183,723)	19,810	(2,469,570)

**#REF!**  
**STATISTICAL REPORT OF PREMIUMS**  
**QUARTER ENDED December 31, 2016**

**EXHIBIT 4A**

**STATEWIDE PERSONAL LINES**

Line	Description	Quarter: 10/01/2016 - 12/31/2016				Year-To-Date: 10/01/16 - 09/30/17			
		2017	2016	2015	Total	2017	2016	2015	Total
<b>PREMIUMS WRITTEN:</b>									
1	Fire	2,168,597	(167,254)	(628)	<b>2,000,715</b>	2,168,597	(167,254)	(628)	<b>2,000,715</b>
2	E.C. & VMM	1,928,781	(104,228)	(205)	<b>1,824,348</b>	1,928,781	(104,228)	(205)	<b>1,824,348</b>
3	Homeowners	1,646,636	(104,159)	659	<b>1,543,136</b>	1,646,636	(104,159)	659	<b>1,543,136</b>
4	Crime	1,581	94	0	<b>1,675</b>	1,581	94	0	<b>1,675</b>
5	Liability	89,874	(8,749)	(11)	<b>81,114</b>	89,874	(8,749)	(11)	<b>81,114</b>
6A	Total (Gross)	<u>5,835,469</u>	<u>(384,296)</u>	<u>(185)</u>	<u><b>5,450,988</b></u>	<u>5,835,469</u>	<u>(384,296)</u>	<u>(185)</u>	<u><b>5,450,988</b></u>
6B	Reinsurance Ceded - Fire	(168,773)		0	<b>(168,773)</b>	(168,773)	0	0	<b>(168,773)</b>
	Reinsurance Ceded - EC	(149,896)		0	<b>(149,896)</b>	(149,896)	0	0	<b>(149,896)</b>
	Reinsurance Ceded - HO	(135,077)		0	<b>(135,077)</b>	(135,077)	0	0	<b>(135,077)</b>
	Reinsurance Ceded - Total	<u>(453,746)</u>	<u>0</u>	<u>0</u>	<u><b>(453,746)</b></u>	<u>(453,746)</u>	<u>0</u>	<u>0</u>	<u><b>(453,746)</b></u>
6C	Total (Net) (6a-6b)	<u>5,381,722</u>	<u>(384,296)</u>	<u>(185)</u>	<u><b>4,997,241</b></u>	<u>5,381,723</u>	<u>(384,296)</u>	<u>(185)</u>	<u><b>4,997,242</b></u>
<b>UNEARNED PR.: (PRIOR)</b>									
7	Fire	0	4,557,665	0	<b>4,557,665</b>	0	4,557,665	0	<b>4,557,665</b>
8	E.C. & VMM	0	3,564,337	0	<b>3,564,337</b>	0	3,564,337	0	<b>3,564,337</b>
9	Homeowners	0	3,122,059	0	<b>3,122,059</b>	0	3,122,059	0	<b>3,122,059</b>
10	Crime	0	4,993	0	<b>4,993</b>	0	4,993	0	<b>4,993</b>
11	Liability	0	196,993	0	<b>196,993</b>	0	196,993	0	<b>196,993</b>
12	Total	<u>0</u>	<u>11,446,047</u>	<u>0</u>	<u><b>11,446,047</b></u>	<u>0</u>	<u>11,446,047</u>	<u>0</u>	<u><b>11,446,047</b></u>
<b>UNEARNED PR.: (CURRENT)</b>									
13	Fire	1,959,066	2,461,897	0	<b>4,420,964</b>	1,959,066	2,461,897	0	<b>4,420,964</b>
14	E.C. & VMM	1,743,189	1,965,982	0	<b>3,709,171</b>	1,743,189	1,965,982	0	<b>3,709,171</b>
15	Homeowners	1,494,482	1,688,675	0	<b>3,183,157</b>	1,494,482	1,688,675	0	<b>3,183,157</b>
16	Crime	1,485	2,938	0	<b>4,422</b>	1,485	2,938	0	<b>4,422</b>
17	Liability	80,768	105,553	0	<b>186,321</b>	80,768	105,553	0	<b>186,321</b>
18	Total	<u>5,278,990</u>	<u>6,225,045</u>	<u>0</u>	<u><b>11,504,036</b></u>	<u>5,278,990</u>	<u>6,225,045</u>	<u>0</u>	<u><b>11,504,036</b></u>
<b>EARNED PREMIUMS:</b>									
19	Fire (1+7-13)	209,531	1,928,514	(628)	<b>2,137,417</b>	209,531	1,928,514	(628)	<b>2,137,417</b>
20	E.C. & VMM (2+8-14)	185,592	1,494,126	(205)	<b>1,679,513</b>	185,592	1,494,126	(205)	<b>1,679,514</b>
21	Homeowners (3+9-15)	152,154	1,329,225	659	<b>1,482,038</b>	152,154	1,329,225	659	<b>1,482,038</b>
22	Crime (4+10-16)	96	2,149	0	<b>2,245</b>	96	2,149	0	<b>2,245</b>
23	Liability (5+11-17)	9,106	82,692	(11)	<b>91,787</b>	9,106	82,692	(11)	<b>91,787</b>
24A	Total (Gross) (6A+12-18)	<u>556,479</u>	<u>4,836,706</u>	<u>(185)</u>	<u><b>5,393,000</b></u>	<u>556,479</u>	<u>4,836,706</u>	<u>(185)</u>	<u><b>5,393,000</b></u>
24B	Reinsurance Ceded - Fire	(168,773)	0	0	<b>(168,773)</b>	(168,773)	0	0	<b>(168,773)</b>
	Reinsurance Ceded - EC	(149,896)	0	0	<b>(149,896)</b>	(149,896)	0	0	<b>(149,896)</b>
	Reinsurance Ceded - HO	(135,077)	0	0	<b>(135,077)</b>	(135,077)	0	0	<b>(135,077)</b>
	Reinsurance Ceded - Total (6B)	<u>(453,746)</u>	<u>0</u>	<u>0</u>	<u><b>(453,746)</b></u>	<u>(453,746)</u>	<u>0</u>	<u>0</u>	<u><b>(453,746)</b></u>
24C	Total (Net) (6C+12-18)	<u>102,732</u>	<u>4,836,706</u>	<u>(185)</u>	<u><b>4,939,253</b></u>	<u>102,733</u>	<u>4,836,706</u>	<u>(185)</u>	<u><b>4,939,254</b></u>

**#REF!**  
**STATISTICAL REPORT OF PREMIUMS**  
**QUARTER ENDED December 31, 2016**

EXHIBIT 4A

STATEWIDE COMMERCIAL

Quarter: 10/01/2016 - 12/31/2016

Year-To-Date: 10/01/16 - 09/30/17

Line	Description	Policy Year						Policy Year							
		2017	2016	2015	2014	2013	2012	Total	2017	2016	2015	2014	2013	2012	Total
<b>PREMIUMS WRITTEN:</b>															
1	Fire	120,371	(5,035)	0	0	0	0	<b>115,336</b>	120,371	(5,035)		0	0	0	<b>115,336</b>
2	E.C. & VMM	143,677	(5,152)	0	0	0	0	<b>138,525</b>	143,677	(5,152)		0	0	0	<b>138,525</b>
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	330	0	0	0	0	0	<b>330</b>	330	0	0	0	0	0	<b>330</b>
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6A	Total (Gross)	264,378	(10,187)	0	0	0	0	<b>254,191</b>	264,378	(10,187)	0	0	0	0	<b>254,191</b>
6B	Reinsurance Ceded - Fire	(9,355)	0	0	0	0	0	<b>(9,355)</b>	(9,355)	0	0	0	0	0	<b>(9,355)</b>
	Reinsurance Ceded - EC	(10,399)	0	0	0	0	0	<b>(10,399)</b>	(10,399)	0	0	0	0	0	<b>(10,399)</b>
	Reinsurance Ceded - Total	(19,754)	0	0	0	0	0	<b>(19,754)</b>	(19,754)	0	0	0	0	0	<b>(19,754)</b>
6C	Total (Net)	244,625	(10,187)	0	0	0	0	<b>234,438</b>	244,625	(10,187)	0	0	0	0	<b>234,438</b>
<b>UNEARNED PR.: (PRIOR)</b>															
7	Fire	0	382,634	0	0	0	0	<b>382,634</b>		382,634	0	0	0	0	<b>382,634</b>
8	E.C. & VMM	0	396,194	0	0	0	0	<b>396,194</b>		396,194	0	0	0	0	<b>396,194</b>
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	0	547	0	0	0	0	<b>547</b>		547	0	0	0	0	<b>547</b>
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	0	779,376	0	0	0	0	<b>779,376</b>	0	779,376	0	0	0	0	<b>779,376</b>
<b>UNEARNED PR.: (CURRENT)</b>															
13	Fire	108,341	226,644	0	0	0	0	<b>334,986</b>	108,341	226,644	0	0	0	0	<b>334,986</b>
14	E.C. & VMM	128,163	238,730	0	0	0	0	<b>366,893</b>	128,163	238,730	0	0	0	0	<b>366,893</b>
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	285	310	0	0	0	0	<b>595</b>	285	310	0	0	0	0	<b>595</b>
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	236,789	465,684	0	0	0	0	<b>702,473</b>	236,789	465,684	0	0	0	0	<b>702,473</b>
<b>EARNED PREMIUMS:</b>															
19	Fire (1+7-13)	12,030	150,955	0	0	0	0	<b>162,985</b>	12,030	150,955	0	0	0	0	<b>162,985</b>
20	E.C. & VMM (2+8-14)	15,514	152,312	0	0	0	0	<b>167,827</b>	15,514	152,312	0	0	0	0	<b>167,827</b>
21	Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime (4+10-16)	45	237	0	0	0	0	<b>282</b>	45	237	0	0	0	0	<b>282</b>
23	Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24A	Total (Gross) (6A+12-18)	27,589	303,504	0	0	0	0	<b>331,093</b>	27,589	303,504	0	0	0	0	<b>331,093</b>
24B	Reinsurance Ceded - Fire	(9,355)	0	0	0	0	0	<b>(9,355)</b>	(9,355)	0	0	0	0	0	<b>(9,355)</b>
	Reinsurance Ceded - EC	(10,399)	0	0	0	0	0	<b>(10,399)</b>	(10,399)	0	0	0	0	0	<b>(10,399)</b>
	Reinsurance Ceded - Total	(19,754)	0	0	0	0	0	<b>(19,754)</b>	(19,754)	0	0	0	0	0	<b>(19,754)</b>
24C	Total (Net) (6C+12-18)	7,836	303,504	0	0	0	0	<b>311,340</b>	7,836	303,504	0	0	0	0	<b>311,340</b>



**GEORGIA UNDERWRITING ASSOCIATION**  
**STATISTICAL REPORT OF LOSSES - STATEWIDE PERSONAL LINES**  
**QUARTER ENDED December 31, 2016**

EXHIBIT 4B

Year-To-Date: 10/01/16 - 09/30/17

Line	Description	Quarter: 10/01/2016 - 12/31/2016						Year-To-Date: 10/01/16 - 09/30/17							
		Policy Year						Policy Year							
		2017	2016	2015	2014	2013	2012	Total	2017	2016	2015	2014	2013	2012	Total
<b>PAID LOSSES:</b>															
1	Fire	78,257	891,820	0	0	0	0	970,077	78,257	891,820	0	0	0	0	970,077
2	E.C. & VMM	33,946	1,537,409	50,496	0	0	0	1,621,850	33,946	1,537,409	50,496	0	0	0	1,621,851
3	Homeowners	79,962	1,672,232	29,022	2,616	0	0	1,783,832	79,962	1,672,232	29,022	2,616	0	0	1,783,832
4	Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Total	192,165	4,101,461	79,518	2,616	0	0	4,375,759	192,165	4,101,461	79,518	2,616	0	0	4,375,760
<b>OUTSTANDING LOSSES (CURRENT PERIOD)</b>															
7	Fire	100,556	396,127	93,600	55,600	0	30,000	675,883	100,556	396,127	93,600	55,600		30,000	675,883
8	E.C. & VMM	74,508	246,147	1,742	0	0	20,000	342,397	74,508	246,147	1,742	0		20,000	342,397
9	Homeowners	88,587	619,192	27,539	51,000	0	15,000	801,318	88,587	619,192	27,539	51,000		15,000	801,318
10	Crime	0	208	0	0	0	0	208	0	208	0	0		0	208
11	Liability	3,349	4,160	0	0	0	0	7,509	3,349	4,160	0	0		0	7,509
12	Total	267,000	1,265,834	122,881	106,600	0	65,000	1,827,315	267,000	1,265,834	122,881	106,600	65,000	65,000	1,827,315
<b>OUTSTANDING LOSSES (PRIOR PERIOD)</b>															
13	Fire	0	282,587	93,600	55,600	0	30,000	461,787	0	282,587	93,600	55,600	0	30,000	431,787
14	E.C. & VMM	0	338,018	10,000	0	0	20,000	368,018	0	338,018	10,000	0	0	20,000	348,018
15	Homeowners	0	321,670	48,481	53,188	0	15,000	438,339	0	321,670	48,481	53,188	0	15,000	423,339
16	Crime	0	1,000	0	0	0	0	1,000	0	1,000	0	0	0	0	1,000
17	Liability	0	7,936	0	0	0	0	7,936	0	7,936	0	0	0	0	7,936
18	Total	0	951,211	152,081	108,788	0	65,000	1,277,080	0	951,211	152,081	108,788	0	65,000	1,277,080
<b>INCURRED LOSSES:</b>															
19	Fire (1+7-13)	178,813	1,005,360	0	0	0	0	1,184,173	178,813	1,005,360	0	0	0	0	1,184,173
20	E.C. & VMM (2+8-14)	108,454	1,445,538	42,238	0	0	0	1,596,230	108,454	1,445,538	42,238	0	0	0	1,596,230
21	Homeowners (3+9-15)	168,549	1,969,754	8,080	428	0	0	2,146,810	168,549	1,969,754	8,079	428	0	0	2,146,810
22	Crime (4+10-16)	0	(792)	0	0	0	0	(792)	0	(792)	0	0	0	0	(792)
23	Liability (5+11-17)	3,349	(3,776)	0	0	0	n/a	(427)	3,349	(3,776)	0	0	n/a	0	(427)
24	Total (6+12-18)	459,165	4,416,084	50,318	428	0	0	4,935,490	459,165	4,416,084	50,318	428	0	0	4,935,491
<b>4,925,994</b>															
<b>IBNR (CURRENT PERIOD)</b>															
25	Fire (incl. in line 7)	82,056	101,926	0	0	0	0	183,982	82,056	101,926	0	0	0	0	183,982
26	E.C. & VMM (incl. in line 8)	72,008	80,918	0	0	0	0	152,926	72,008	80,918	0	0	0	0	152,926
27	Homeowners (incl. in line 9)	83,587	94,258	0	0	0	0	177,845	83,587	94,258	0	0	0	0	177,845
28	Crime (incl. in line 10)	0	208	0	0	0	0	208	0	208	0	0	0	0	208
29	Liability (incl. in line 11)	3,349	4,160	0	0	0	0	7,509	3,349	4,160	0	0	0	0	7,509
30	Total (incl. in line 12)	241,000	281,470	0	0	0	0	522,470	241,000	281,470	0	0	0	0	522,470
<b>IBNR (PRIOR PERIOD)</b>															
31	Fire (incl. in line 13)	0	189,044	0	0	0	0	189,044	0	189,044	0	0	0	0	189,044
32	E.C. & VMM (incl. in line 14)	0	150,463	0	0	0	0	150,463	0	150,463	0	0	0	0	150,463
33	Homeowners (incl. in line 15)	0	182,063	0	0	0	0	182,063	0	182,063	0	0	0	0	182,063
34	Crime (incl. in line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Liability (incl. in line 17)	0	7,716	0	0	0	0	7,716	0	7,716	0	0	0	0	7,716
36	Total (incl. in line 18)		529,286	0	0	0	0	529,286	0	529,286	0	0	0	0	529,286

**GEORGIA UNDERWRITING ASSOCIATION  
STATISTICAL REPORT OF LOSSES - STATEWIDE COMMERCIAL  
QUARTER ENDED December 31, 2016**

**EXHIBIT 4B**

Year-To-Date: 10/01/16 - 09/30/17

Quarter: 10/01/2016 - 12/31/2016

Line Description	Policy Year				Policy Year				Total		
	2017	2016	2015	Total	2017	2016	2015	2014		2013	2012
<b>PAID LOSSES:</b>											
1 Fire	0	93,973	0	<b>93,973</b>	0	93,973	0	0	0	0	<b>93,973</b>
2 E.C. & VMM	4,506	122,180	621,287	<b>747,974</b>	4,506	122,180	621,287	0	0	0	<b>747,973</b>
3 Homeowners	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a	n/a	<b>n/a</b>
4 Crime	0	0	0	<b>0</b>	0	0	0	0	0	0	<b>0</b>
5 Liability	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a	n/a	<b>n/a</b>
6 Total	4,506	216,153	621,287	<b>841,947</b>	4,506	216,153	621,287	0	0	0	<b>841,946</b>
<b>OUTSTANDING LOSSES (CURRENT PERIOD)</b>											
7 Fire	5,024	696,243	0	<b>701,267</b>	5,024	696,243	0	0	0	0	<b>701,267</b>
8 E.C. & VMM	5,023	12,901	157,241	<b>175,165</b>	5,023	12,901	157,241	0	0	0	<b>175,165</b>
9 Homeowners	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a	n/a	<b>n/a</b>
10 Crime	0	0	0	<b>0</b>	0	0	0	0	0	0	<b>0</b>
11 Liability	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a	n/a	<b>n/a</b>
12 Total	10,047	709,143	157,241	<b>876,432</b>	10,047	709,143	157,241	0	0	0	<b>876,432</b>
<b>OUTSTANDING LOSSES (PRIOR PERIOD)</b>											
13 Fire	0	22,341	0	<b>22,341</b>	0	22,341	0	0	0	0	<b>22,341</b>
14 E.C. & VMM	0	19,840	969,342	<b>989,182</b>	0	19,840	969,342	0	0	0	<b>989,182</b>
15 Homeowners	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a	n/a	<b>n/a</b>
16 Crime	0	0	0	<b>0</b>	0	0	0	0	0	0	<b>0</b>
17 Liability	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a	n/a	<b>n/a</b>
18 Total	0	42,181	969,342	<b>1,011,523</b>	0	42,181	969,342	0	0	0	<b>1,011,523</b>
<b>INCURRED LOSSES:</b>											
19 Fire (1+7-13)	5,024	767,875	0	<b>772,899</b>	5,024	767,875	0	0	0	0	<b>772,899</b>
20 E.C. & VMM (2+8-14)	9,529	115,241	(190,813)	<b>(66,043)</b>	9,529	115,241	(190,813)	0	0	0	<b>(66,044)</b>
21 Homeowners (3+9-15)	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a	n/a	<b>n/a</b>
22 Crime (4+10-16)	0	0	0	<b>0</b>	0	0	0	0	0	0	<b>0</b>
23 Liability (5+11-17)	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a	n/a	<b>n/a</b>
24 Total (6+12-18)	14,553	883,116	(190,813)	<b>706,855</b>	14,553	883,115	(190,813)	0	0	0	<b>706,855</b>
<b>IBNR (CURRENT PERIOD)</b>											
25 Fire (incl. in line 7)	5,024	696,243	0	<b>701,267</b>	5,024	696,243	0	0	0	0	<b>701,267</b>
26 E.C. & VMM (incl. in line 8)	5,023	12,901	0	<b>17,924</b>	5,023	12,901	0	0	0	0	<b>17,924</b>
27 Homeowners (incl. in line 9)	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a	n/a	<b>n/a</b>
28 Crime (incl. in line 10)	0	0	0	<b>0</b>	0	0	0	0	0	0	<b>0</b>
29 Liability (incl. in line 11)	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a	n/a	<b>n/a</b>
30 Total (incl. in line 12)	10,047	709,143	0	<b>719,190</b>	10,047	709,143	0	0	0	0	<b>719,190</b>
<b>IBNR (PRIOR PERIOD)</b>											
31 Fire (incl. in line 13)	0	21,790	0	<b>21,790</b>	0	21,721	0	0	0	0	<b>21,721</b>
32 E.C. & VMM (incl. in line 14)	0	28,401	3,000	<b>31,401</b>	0	28,401	3,000	0	0	0	<b>31,401</b>
33 Homeowners (incl. in line 15)	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a	n/a	<b>n/a</b>
34 Crime (incl. in line 16)	0	0	0	<b>0</b>	0	0	0	0	0	0	<b>0</b>
35 Liability (incl. in line 17)	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a	n/a	<b>n/a</b>
36 Total (incl. in line 18)	0	50,191	3,000	<b>53,191</b>	0	50,122	3,000	0	0	0	<b>53,122</b>

**GEORGIA UNDERWRITING ASSOCIATION**  
**STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES - STATEWIDE PERSONAL LINES**  
**QUARTER ENDED December 31, 2016**

EXHIBIT 4C

Line	Description	Quarter: 10/01/2016 - 12/31/2016						Year-To-Date: 10/01/16 - 09/30/17							
		2017	2016	2015	Policy Year		Total	2017	2016	2015	Policy Year		Total		
<b>LOSS EXPENSES PAID:</b>															
1	Fire	2,016	39,454	2,719	10,337	0	3,445	<b>57,971</b>	2,016	39,454	2,719	10,337	0	3,445	<b>57,971</b>
2	E.C. & VMM	4,719	275,639	5,984	738	0	2,277	<b>289,357</b>	4,719	275,639	5,984	738	0	2,277	<b>289,357</b>
3	Homeowners	8,565	188,157	8,559	4,442	0	5,417	<b>215,140</b>	8,565	188,157	8,559	4,442	0	5,417	<b>215,140</b>
4	Crime	0	0	0	0	0	0	<b>0</b>	0	0	0	0	0	0	<b>0</b>
5	Liability	84,893	0	0	0	0	0	<b>84,893</b>	84,893	0	0	0	0	0	<b>84,893</b>
6	Total	100,193	503,250	17,262	15,517	0	11,140	<b>647,361</b>	100,193	503,250	17,262	15,517	0	11,139	<b>647,361</b>
<b>UNPAID LOSS EXPENSES (CURRENT PERIOD)</b>															
7	Fire	23,629	45,623	5,616	3,336	0	0	<b>78,204</b>	23,629	45,623	5,616	3,336	0	0	<b>78,204</b>
8	E.C. & VMM	19,761	32,121	105	0	0	0	<b>51,987</b>	19,761	32,121	105	0	0	0	<b>51,987</b>
9	Homeowners	17,553	51,290	1,652	3,060	0	0	<b>73,555</b>	17,553	51,290	1,652	3,060	0	0	<b>73,555</b>
10	Crime	0	57	0	0	0	0	<b>57</b>	0	57	0	0	0	0	<b>57</b>
11	Liability	919	1,142	0	0	0	0	<b>2,061</b>	919	1,142	0	0	0	0	<b>2,061</b>
12	Total	61,862	130,233	7,373	6,396	0	0	<b>205,864</b>	61,862	130,233	7,373	6,396	0	0	<b>205,864</b>
<b>UNPAID LOSS EXPENSES (PRIOR PERIOD)</b>															
13	Fire	0	107,894	55,670	23,336	3,000	1,800	<b>191,700</b>	0	107,894	55,670	23,336	3,000	1,800	<b>191,700</b>
14	E.C. & VMM	0	34,916	6,791	0	0	1,200	<b>42,907</b>	0	34,916	6,791	0	0	1,200	<b>42,907</b>
15	Homeowners	0	41,631	3,045	23,191	0	900	<b>68,767</b>	0	41,631	3,045	23,191	0	900	<b>68,767</b>
16	Crime	0	60	0	0	0	0	<b>60</b>	0	60	0	0	0	0	<b>60</b>
17	Liability	0	1,768	11,000	5,000	0	0	<b>17,768</b>	0	1,768	11,000	5,000	0	0	<b>17,768</b>
18	Total	0	186,270	76,506	51,527	3,000	3,900	<b>321,203</b>	0	186,270	76,506	51,527	3,000	3,900	<b>321,203</b>
<b>INCURRED LOSS EXPENSES:</b>															
19	Fire (1+7-13)	25,645	(22,817)	(47,335)	(9,663)	(3,000)	1,645	<b>(55,525)</b>	25,645	(22,817)	(47,335)	(9,663)	(3,000)	1,645	<b>(55,525)</b>
20	E.C. & VMM (2+8-14)	24,480	272,844	(702)	738	0	1,077	<b>298,437</b>	24,480	272,844	(702)	738	0	1,077	<b>298,437</b>
21	Homeowners (3+9-15)	26,118	197,816	7,166	(15,689)	0	4,517	<b>219,928</b>	26,118	197,816	7,166	(15,689)	0	4,517	<b>219,928</b>
22	Crime (4+10-16)	0	(3)	0	0	0	0	<b>(3)</b>	0	(3)	0	0	0	0	<b>(3)</b>
23	Liability (5+11-17)	85,812	(626)	(11,000)	(5,000)	0	0	<b>69,186</b>	85,812	(626)	(11,000)	(5,000)	0	0	<b>69,186</b>
24	Total (6+12-18)	162,055	447,213	(51,871)	(29,614)	(3,000)	7,240	<b>683,864</b>	162,055	447,213	(51,871)	(29,614)	(3,000)	7,239	<b>683,864</b>

**GEORGIA UNDERWRITING ASSOCIATION**  
**STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES - STATEWIDE COMMERCIAL**  
**QUARTER ENDED December 31, 2016**

Line	Description	Quarter: 10/01/2016 - 12/31/2016				YTD-10/01/2016-09/30/2017				
		2017	2016	Policy Year 2015	Total	2017	2016	Policy Year 2015	Total	
<b>LOSS EXPENSES PAID:</b>										
1	Fire	0	10,301	0	<b>10,301</b>	0	10,301	0	<b>10,301</b>	
2	E.C. & VMM	748	25,819	19,216	<b>45,783</b>	748	25,819	19,216	<b>45,783</b>	
3	Homeowners	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	<b>n/a</b>	
4	Crime	0	0	0	<b>0</b>	0	0	0	<b>0</b>	
5	Liability	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	<b>n/a</b>	
6	Total	<u>748</u>	<u>36,120</u>	<u>19,216</u>	<u><b>56,084</b></u>	<u>748</u>	<u>36,120</u>	<u>19,216</u>	<u><b>56,084</b></u>	
<b>UNPAID LOSS EXPENSES (CURRENT PERIOD)</b>										
7	Fire	1,529	44,005	0	<b>45,534</b>	1,529	44,005	0	<b>45,534</b>	
8	E.C. & VMM	1,378	3,004	0	<b>4,382</b>	1,378	3,004	0	<b>4,382</b>	
9	Homeowners	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	<b>n/a</b>	
10	Crime	0	0	0	<b>0</b>	0	0	0	<b>0</b>	
11	Liability	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	<b>n/a</b>	
12	Total	<u>2,907</u>	<u>47,009</u>	<u>0</u>	<u><b>49,916</b></u>	<u>2,907</u>	<u>47,009</u>	<u>0</u>	<u><b>49,916</b></u>	
<b>UNPAID LOSS EXPENSES (PRIOR PERIOD)</b>										
13	Fire	0	15,416	58,165	<b>73,581</b>	0	15,416	58,165	<b>73,581</b>	
14	E.C. & VMM	0	4,296	6,605	<b>10,901</b>	0	4,296	6,605	<b>10,901</b>	
15	Homeowners	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	<b>n/a</b>	
16	Crime	0	0	0	<b>0</b>	0	0	0	<b>0</b>	
17	Liability	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	<b>n/a</b>	
18	Total	<u>0</u>	<u>19,712</u>	<u>64,770</u>	<u><b>84,482</b></u>	<u>0</u>	<u>19,712</u>	<u>64,770</u>	<u><b>84,482</b></u>	
<b>INCURRED LOSS EXPENSES:</b>										
19	Fire	(1+7-13)	1,529	38,890	(58,165)	<b>(17,746)</b>	1,529	38,890	(58,165)	<b>(17,746)</b>
20	E.C. & VMM	(2+8-14)	2,126	24,527	12,611	<b>39,264</b>	2,126	24,527	12,611	<b>39,264</b>
21	Homeowners	(3+9-15)	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	<b>n/a</b>
22	Crime	(4+10-16)	0	0	0	<b>0</b>	0	0	0	<b>0</b>
23	Liability	(5+11-17)	n/a	n/a	n/a	<b>n/a</b>	n/a	n/a	n/a	<b>n/a</b>
24	Total	(6+12-18)	<u>3,655</u>	<u>63,417</u>	<u>(45,554)</u>	<u><b>29,510</b></u>	<u>3,655</u>	<u>63,417</u>	<u>(45,554)</u>	<u><b>29,510</b></u>