



Jim C. Beck, President

January 24, 2017

TO: ALL MEMBER COMPANIES ATTENTION: CHIEF
FINANCIAL OFFICER

FINANCIAL STATEMENT

First Fiscal Quarter Ended December 31, 2016

Enclosed are financial statement exhibits for First fiscal quarter ended December 31, 2016

Exhibit 1	Balance Sheet
Exhibit 2	Income Statement and Equity Account
Exhibit 3A	Members' Account - Statewide: Personal Lines and Commercial
Exhibit 3B	Members' Account for Unsettled Years - Inception to Date
Exhibit 3C	Members' Account-Inception to Date-Statewide: Personal Lines and Commercial
Exhibit 4A	Statistical Report of Premiums - Statewide: Personal Lines and Commercial
Exhibit 4B	Statistical Report of Losses - Statewide: Personal Lines and Commercial
Exhibit 4C	Statistical Report of Loss Adj. Exp.: Statewide: Personal Lines and Commercial

The Georgia Underwriting Association operates as a policy issuing syndicate and operating results should be booked as direct business written. Each member company (group) is responsible for its percentage share of premium taxes, which include State of Georgia, local (municipal) and Georgia Firefighter's Pension Fund. The Association refunds to its members their share of prior year premium taxes. The 2016 AY Premium Tax Refund will be calculated and released on February 19, 2017

The Annual Call for Premiums for calculating the 2017 will be posted on the website as of February 2017.

The Association currently has a Reinsurance contract with coverage of \$150 million xs \$50 million. The Association continues to encourage all Member Companies to confirm their reinsurance contracts covering catastrophe losses suffered by the residual markets in which they participate to the extent that these companies deem appropriate. It should also be noted that there is not a cap or assessment maximum stipulated by the Bylaws and Plan of Operation of the Georgia Underwriting Association. The Association has a statewide exposure of \$2.9 billion of which \$0.7 billion is in the coastal counties as of December 31, 2016. All participation ratios are available on our Web Site.

I encourage you to visit our Web Site frequently for updates. Please do not hesitate to call me at (770) 924-4266 if you have any questions or comments.

Sincerely,

Nasir Sayani
Treasurer

The Georgia Underwriting Association is a statewide *FAIR* plan
(Fair Access to Insurance Requirements)

GEORGIA UNDERWRITING ASSOCIATION

Balance Sheet

As of December 31, 2016

ASSETS	<u>Dec 31, 2016</u>
Current Assets	
Cash	
Cash	(1,041,015)
Investments	23,767,867
Total Cash & Investments	<u>22,726,853</u>
Other Current Assets	
Other Receivable	2,256,476
Total Other Current Assets	<u>2,256,476</u>
Total Current Assets	<u>24,983,328</u>
Fixed Assets	
Fixed Assets	650,016
Building At Annandale	1,262,047
Accumulated Depreciation	(572,011)
Assets not admitted	(360,055)
Total Fixed Assets	<u>979,997</u>
Other Assets	
Section 444 Deposit	730,504
Prepaid Expenses & Other Assets	786,089
Total Other Assets	<u>1,516,593</u>
TOTAL ASSETS	<u><u>27,479,918</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	(138,415)
Total Accounts Payable	<u>(138,415)</u>
Other Current Liabilities	
Reserves	
Unearned Premium	12,206,509
Unpaid Losses	2,735,251
Unpaid Loss Adjustment Exp	490,472
Taxes	1,607,478
Total Reserve	<u>17,039,711</u>
Post Retirement Benefits	1,975,323
Accrued Expenses	6,445
Total Other Current Liabilities	<u>1,981,768</u>
Total Liabilities	<u>18,883,063</u>
Members Equity (Undistributed)	<u>8,596,855</u>
TOTAL LIABILITIES & EQUITY	<u><u>27,479,918</u></u>

GEORGIA UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED December 31, 2016

EXHIBIT 2

Quarter: 10/01/2016 - 12/31/2016

Year-To-Date: 10/01/16 - 09/30/17

STATEWIDE

STATEWIDE

DESCRIPTION	PERSONAL LINES	COMMERCIAL	TOTAL	PERSONAL LINES	COMMERCIAL	TOTAL
UNDERWRITING INCOME:						
Premiums earned (Net of Reinsurance)	4,939,253	311,340	5,250,593	4,939,254	311,340	5,250,594
DEDUCTIONS:						
Losses incurred	4,949,720	716,306	5,666,026	4,949,721	716,306	5,666,027
Loss expenses incurred	782,526	70,421	852,946	782,527	70,421	852,948
Operating expenses incurred	1,648,583	71,426	1,720,010	1,648,583	71,426	1,720,009
Premium taxes incurred	308,924	12,942	321,866	308,923	12,942	321,865
Total Deductions	7,689,753	871,095	8,560,848	7,689,754	871,095	8,560,849
Net Underwriting Gain or (Loss)	(2,750,500)	(559,755)	(3,310,255)	(2,750,500)	(559,755)	(3,310,255)
OTHER INCOME OR (OUTGO):						
Net investment income	9,952	414	10,366	9,952	414	10,366
Fees/Misc Income/Rental	79,579	5,400	84,979	79,579	5,400	84,979
Total Other Income or (Outgo)	89,531	5,814	95,345	89,531	5,814	95,345
Net Income or (Loss)	(2,660,969)	(553,941)	(3,214,910)	(2,660,969)	(553,941)	(3,214,910)
EQUITY ACCOUNT:						
Members' equity (Prior period)	12,486,570	(579,803)	11,906,767	12,486,570	(579,803)	11,906,767
Net income or (loss)	(2,660,969)	(553,941)	(3,214,910)	(2,660,969)	(553,941)	(3,214,910)
Change in assets not admitted	(86,697)	(9,072)	(95,769)	(86,697)	(9,072)	(95,769)
Minium Pension Liability	-	-	-	-	-	-
Assessments (Distributions)	-	-	-	-	-	-
Unassigned Funds	-	-	-	-	-	-
Net Change in Equity	(2,747,666)	(563,013)	(3,310,679)	(2,747,666)	(563,013)	(3,310,679)
Members' Equity (current period)	9,738,904	(1,142,816)	8,596,088	9,738,904	(1,142,816)	8,596,088

GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT - STATEWIDE PERSONAL LINES
QUARTER ENDED December 31, 2016

EXHIBIT 3A

Item Description	Quarter: 10/01/2016 - 12/31/2016							Year-To-Date: 10/01/16 - 09/30/17						
	2017	2016	2015	2014	2013	2012	Total	2017	2016	2015	2014	2013	2012	Total
INCOME RECEIVED:														
1A Premiums Written	5,835,469	(384,296)	(185)	0	0	0	5,450,988	5,835,469	(384,296)	(185)	0	0	0	5,450,988
1B Reinsurance Ceded	(453,746)	0	0	0	0	n/a	(453,746)	(453,746)	0	0	n/a	n/a	0	(453,746)
1C Net Written Premium	<u>5,381,723</u>	<u>(384,296)</u>	<u>(185)</u>	<u>0</u>	<u>0</u>	<u>0</u>	4,927,242	<u>5,381,723</u>	<u>(384,296)</u>	<u>(185)</u>	<u>0</u>	<u>0</u>	<u>0</u>	4,927,242
2 Interest Received (U.S. Notes)	9,952	0	0	0	0	0	9,952	9,952	0	0	0	0	0	9,952
3 Fees/Misc Income/Rental	81,579	(2,000)	0	0	0	0	79,579	81,579	(2,000)	0	0	0	0	79,579
4 Total Income (Items 1C+2+3)	<u>5,473,254</u>	<u>(386,296)</u>	<u>(185)</u>	<u>0</u>	<u>0</u>	<u>0</u>	5,086,773	<u>5,473,254</u>	<u>(386,296)</u>	<u>(185)</u>	<u>0</u>	<u>0</u>	<u>0</u>	5,086,773
EXPENSES PAID:														
5A Losses	192,165	4,101,461	79,518	2,616	0	0	4,375,759	192,165	4,101,461	79,518	2,616	0	0	4,375,760
5B Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	10,746	400,430	15,117	15,120	0	10,875	452,288	10,746	400,430	15,117	15,121	0	10,875	452,289
6B LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	597,445	(38,433)	(19)	0	0	0	558,993	597,445	(38,433)	(19)	0	0	0	558,993
8 Operating Expenses	1,089,590	0	0	0	0	0	1,089,590	1,089,590	0	0	0	0	0	1,089,590
9 Premium Taxes	-	0	0	0	0	0	0	0	0	0	0	0	0	0
10														
11 Total Expenses Paid (Items 5A thru 10)	<u>1,889,946</u>	<u>4,463,457</u>	<u>94,616</u>	<u>17,736</u>	<u>0</u>	<u>10,875</u>	6,476,631	<u>1,889,946</u>	<u>4,463,458</u>	<u>94,616</u>	<u>17,737</u>	<u>0</u>	<u>10,875</u>	6,476,632
12 Net Cash Change (Items 4 & 11)	<u>3,583,308</u>	<u>(4,849,754)</u>	<u>(94,801)</u>	<u>(17,736)</u>	<u>0</u>	<u>(10,875)</u>	(1,389,858)	<u>3,583,308</u>	<u>(4,849,754)</u>	<u>(94,801)</u>	<u>(17,737)</u>	<u>0</u>	<u>(10,875)</u>	(1,389,859)
RESERVES:														
DEDUCT (CURRENT PERIOD)														
13A Unpaid Losses (include IBNR)	315,326	1,383,006	122,881	106,600	0	0	1,927,813	315,326	1,383,006	122,881	106,600	0	0	1,927,813
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	215,062	289,446	122,373	9,396	0	0	636,277	215,062	289,446	122,373	9,396	0	0	636,277
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Premium Taxes	308,924	0	0	0	0	0	308,924	308,923	1,291,348	0	0	0	0	1,600,271
17 Unearned Premiums	5,278,990	6,225,045	0	0	0	0	11,504,035	5,278,990	6,225,045	0	0	0	0	11,504,035
ADD (PRIOR PERIOD)														
18A Unpaid Losses (include IBNR)	0	1,192,983	152,081	108,788	0	0	1,453,852	0	1,192,983	152,081	108,788	0	0	1,453,852
18B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19A Unpaid Loss Adj. Expenses	0	175,386	76,126	51,527	3,000	0	306,039	0	175,386	76,126	51,527	3,000	0	306,039
19B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Premium Taxes	0	0	0	0	0	0	0	0	1,291,348	0	0	0	0	1,291,348
22 Unearned Premiums	0	11,446,047	0	0	0	0	11,446,047	11,446,047	0	0	0	0	0	11,446,047
23 Net Reserve Change (Items 13A thru 22)	<u>(6,118,302)</u>	<u>4,916,919</u>	<u>(17,047)</u>	<u>44,319</u>	<u>3,000</u>	<u>0</u>	(1,271,111)	<u>(6,118,301)</u>	<u>4,916,919</u>	<u>(17,047)</u>	<u>44,319</u>	<u>3,000</u>	<u>0</u>	(1,271,110)
OTHER CHANGES:														
DEDUCT (PRIOR PERIOD)														
24 Interest Accrued (U.S. Notes)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25a Assets Not Admitted		(253,734)	0	0	0	0	(253,734)		(253,734)	0	0	0	0	(253,734)
25b Minimum Pension Liability	0	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(476,217)	0	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(476,217)
Unassigned Funds	0						0							0
ADD (CURRENT PERIOD)														
26 Interest Accrued (U.S. Notes)		0	0	0	0	0	0		0	0	0	0	0	0
27a Assets Not Admitted	(340,431)	0	0	0	0	0	(340,431)	(340,431)	0	0	0	0	0	(340,431)
27b Minimum Pension Liability	0	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(476,217)	0	(352,911)	(238,154)	277,754	(113,848)	(49,058)	(476,217)
Unassigned Funds							0							0
28 Net Other Changes (Items 24 thru 27)	<u>(340,431)</u>	<u>253,734</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	(86,697)	<u>(340,431)</u>	<u>253,734</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	(86,697)
29 Assessments (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change in Members' Equity (Items 12,23,28, & 29)	<u>(2,875,425)</u>	<u>320,900</u>	<u>(111,848)</u>	<u>26,583</u>	<u>3,000</u>	<u>(10,875)</u>	(2,747,666)	<u>(2,875,424)</u>	<u>320,899</u>	<u>(111,848)</u>	<u>26,582</u>	<u>3,000</u>	<u>(10,875)</u>	(2,747,666)

GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT - STATEWIDE COMMERCIAL
QUARTER ENDED December 31, 2016

EXHIBIT 3A

Quarter: 10/01/2016 - 12/31/2016

Year-To-Date: 10/01/16 - 09/30/17

Item Description	Policy Year						Policy Year						Total	
	2017	2016	2015	2014	2013	2012	2017	2016	2015	2014	2013	2012		
INCOME RECEIVED:														
1A Premiums Written	264,378	(10,187)	0	0	0	0	254,191	264,378	(10,187)	0	0	0	0	254,191
1B Reinsurance Ceded	(19,754)	0	0	0	0	0	(19,754)	(19,754)	0	0	0	0	0	(19,754)
1C Net Written Premium	244,625	(10,187)	0	0	0	0	234,438	244,624	(10,187)	0	0	0	0	234,437
2 Interest Received (U.S. Notes)	414						414	414	0	0	0	0	0	414
3 Fees/Misc Income	3,401	1,999					5,400	3,401	1,999	0	0	0	0	5,400
4 Total Income (Items 1C,2 & 3)	248,440	(8,188)	0	0	0	0	240,252	248,439	(8,188)	0	0	0	0	240,251
EXPENSES PAID:														
5A Losses	4,506	216,153	621,287	0	0	0	841,947	4,506	216,153	621,287	0	0	0	841,946
5B Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	616	30,708	4,862	0	0	0	36,186	616	30,708	4,862	0	0	0	36,186
6B LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	27,045	(1,019)	0	0	0	0	26,026	27,045	(1,019)	0	0	0	0	26,026
8 Operating Expenses	45,400	0	0	0	0	0	45,400	45,400	0	0	0	0	0	45,400
9 Premium Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10														
11 Total Expenses Paid (Items 5A thru 10)	77,567	245,842	626,149	0	0	0	949,559	77,567	245,842	626,149	0	0	0	949,558
12 Net Cash Change (Items 4 & 11)	170,873	(254,031)	(626,149)	0	0	0	(709,307)	170,872	(254,030)	(626,149)	0	0	0	(709,307)
RESERVES:														
DEDUCT (CURRENT PERIOD)														
13A Unpaid Losses (include IBNR)	13,396	688,342	183,042	0	0	0	884,780	13,396	688,342	183,042	0	0	0	884,780
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	3,825	108,161	0	0	0	0	111,986	3,825	108,161	0	0	0	0	111,986
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Premium Taxes	12,942	0	0	0	0	0	12,942	12,942	89,143	0	0	0	0	102,085
17 Unearned Premiums	236,789	465,684	0	0	0	0	702,473	236,789	465,684	0	0	0	0	702,473
ADD (PRIOR PERIOD)														
18A Unpaid Losses (include IBNR)	0	41,079	969,342	0	0	0	1,010,421	0	41,079	969,342	0	0	0	1,010,421
18B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19A Unpaid Loss Adj. Expenses	0	19,590	58,161	0	0	0	77,751	0	19,590	58,161	0	0	0	77,751
19B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Premium Taxes	0	0	0	0	0	0	0	0	89,143	0	0	0	0	89,143
22 Unearned Premiums	0	779,376	0	0	0	0	779,376	0	779,376	0	0	0	0	779,376
23 Net Reserve Change (Items 13A thru 22)	(266,952)	(422,143)	844,461	0	0	0	155,366	(266,952)	(422,143)	844,461	0	0	0	155,366
OTHER CHANGES:														
DEDUCT (PRIOR PERIOD)														
24 Interest Accrued (U.S. Notes)			0	0	0	0	0	0	0	0	0	0	0	0
25a Assets Not Admitted		(5,113)	0	0	0	0	(5,113)	0	(5,113)	0	0	0	0	(5,113)
25b Minimum Pension Liability		(26,563)	(23,333)	12,497	(7,267)	(7,330)	(51,996)	0	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(51,996)
25c Unassigned Funds							0	0	0	0	0	0	0	0
ADD (CURRENT PERIOD)														
26 Interest Accrued (U.S. Notes)		0	0	0	0	0	0	0	0	0	0	0	0	0
27a Assets Not Admitted	(14,185)	0	0	0	0	0	(14,185)	(14,185)	0	0	0	0	0	(14,185)
27b Minimum Pension Liability	0	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(51,996)	0	(26,563)	(23,333)	12,497	(7,267)	(7,330)	(51,996)
27c Unassigned Funds							0	0	0	0	0	0	0	0
28 Net Other Changes (Items 24 thru 27)	(14,185)	5,113	0	0	0	0	(9,072)	(14,185)	5,113	0	0	0	0	(9,072)
29 Assessments (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change in Members' Equity	(110,264)	(671,060)	218,311	0	0	0	(563,013)	(110,265)	(671,060)	218,311	0	0	0	(563,014)

GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO QUARTER ENDED December 31, 2016

EXHIBIT 3B

Item	Description	2017	2016	2015	2014	2013	2012	Total
INCOME RECEIVED:								
1A	Premiums Written	6,099,842	23,831,727	25,656,594	26,798,412	25,419,196	23,599,703	131,405,474
1B	Reinsurance Ceded	(473,500)	(2,462,012)	(3,114,562)	(3,853,707)	(5,022,518)	(4,860,972)	(19,787,271)
1C	Net Written Premium	5,626,342	21,369,715	22,542,032	22,944,705	20,396,678	18,738,731	111,618,203
2	Interest Received-U.S. Notes	10,366	59,668	59,668	51,940	27,184	20,261	229,087
3	Fees/Misc Income	84,980	476,131	476,131	524,741	137,475	54,566	1,754,024
4	Total Income (Items 1C,2, & 3)	5,721,688	21,905,514	23,077,831	23,521,386	20,561,337	18,813,558	113,601,314
EXPENSES PAID:								
5A	Losses	196,671	7,478,008	7,999,184	9,917,875	12,253,130	9,761,747	47,606,615
5B	Losses: Reins. Recovered	0	(12,541)	(12,541)	(5,671)	0	(1,925)	(32,678)
6A	Loss Adjustment Expenses	16,466	1,223,891	1,199,127	1,222,042	1,399,502	1,324,269	6,385,297
6B	LAE: Reins. Recovered	0	0	0	0	0	0	0
7	Commissions	624,491	2,383,355	2,564,501	2,679,912	2,541,934	2,359,969	13,154,162
8	Operating Expenses	1,134,402	3,620,657	3,620,657	3,496,016	3,119,317	2,503,993	17,495,042
9	Premium Taxes	0	1,490,038	1,490,038	1,427,191	1,406,154	1,311,309	7,124,730
10								
11	Total Expenses Paid (Items 5A thru 10)	1,972,030	16,183,408	16,860,966	18,737,365	20,720,037	17,259,362	91,733,169
12	Net Cash Change (Items 4 & 11)	3,749,659	5,722,105	6,216,865	4,784,021	(158,700)	1,554,196	21,868,145
RESERVES:								
DEDUCT (CURRENT PERIOD)								
13A	Unpaid Losses (include IBNR)	178,722	2,071,348	1,121,423	108,788	71,000	0	3,551,281
13B	Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0
14A	Unpaid Loss Adj. Expenses	364,887	397,607	134,286	51,527	49,316	0	997,623
14B	Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0
15	Operating Expenses	0	0	0	0	0	0	0
16	Premium Taxes	1,304,290	0	0	0	0	0	1,304,290
17	Unearned Premiums	5,515,779	6,690,729	0	0	0	0	12,206,508
18	Total Reserves (Item 13A thru 17)	7,363,678	9,159,684	1,255,709	160,315	120,316	0	18,059,702
OTHER CHANGES:								
ADD								
19	Interest Accrued - U. S. Notes	0	0	0	0	0	0	0
20a	Assets Not Admitted	(354,616)	0	0	0	0	0	(354,616)
20b	Minimum Pension Liability	0	(379,474)	(379,474)	(261,487)	290,251	(121,115)	(851,299)
	Unassigned Funds	(381,362)	0	0	(381,362)	0	0	(381,362)
21	Total Other Changes	(354,616)	(379,474)	(379,474)	(261,487)	290,251	(121,115)	(1,205,915)
22	Assessments (Distributions)	0	0	0	0	0	0	0
	Net Members' Equity (Items 12, 18, 21 & 22)	(3,968,635)	(3,817,053)	4,581,682	4,362,219	11,235	1,433,081	2,602,528

**GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO QUARTER ENDED December 31, 2016**

EXHIBIT 3C

Item	Description	Statewide Personal Lines Policy Year						Statewide Commercial Policy Year						Total	
		2017	2016	2015	2014	2013	2012	2017	2016	2015	2014	2013	2012		
INCOME RECEIVED:															
1A	Premiums Written	5,835,469	22,496,304	24,027,840	24,415,027	22,486,271	20,689,302	119,950,213	264,378	1,335,423	1,628,754	2,383,385	2,932,925	2,910,401	11,455,266
1B	Reinsurance Ceded	(453,746)	(2,001,840)	(2,654,390)	(2,445,736)	(3,260,980)	(2,969,013)	(13,785,705)	(19,754)	(460,172)	(460,172)	(1,407,971)	(1,761,538)	(1,891,959)	(6,001,566)
1C	Net Written Premium	5,381,723	20,494,464	21,373,450	21,969,291	19,225,291	17,720,289	106,164,508	244,624	875,251	1,168,582	975,414	1,171,387	1,018,442	5,453,700
2	Interest Received (U.S. Notes)	9,952	56,632	56,632	45,708	22,834	17,571	209,329	414	3,036	3,036	6,232	4,350	2,690	19,758
3	Fees/Misc Income	81,579	447,980	447,980	458,366	117,614	46,903	1,600,422	3,401	28,151	28,151	66,375	19,861	7,663	153,602
4	Total Income (Items 1C,2, & 3)	5,473,254	20,999,076	21,878,062	22,473,365	19,365,739	17,784,763	107,974,259	248,439	906,438	1,199,769	1,048,021	1,195,598	1,028,795	5,627,060
									6,099,847	23,831,727		26,798,412	25,419,196	23,599,703	105,748,885
EXPENSES PAID:															
5A	Losses	192,165	7,251,721	7,222,176	9,682,657	11,713,603	9,383,692	45,446,013	4,506	226,287	777,009	235,218	539,528	378,055	2,160,603
5B	Losses: Reins. Recovered	0	(12,541)	(12,541)	(5,671)	0	(1,925)	(32,678)	0	0	0	0	0	0	0
6A	Loss Adjustment Expenses	15,752	1,171,870	1,169,681	1,108,978	1,329,231	1,291,619	6,087,131	714	52,021	29,446	113,064	70,271	32,650	298,166
6B	LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Commissions	597,446	2,250,758	2,402,695	2,441,541	2,248,613	2,068,926	12,009,979	27,045	132,598	161,806	238,371	293,321	291,043	1,144,184
8	Operating Expenses	1,089,590	3,475,831	3,475,831	3,251,295	2,900,965	2,353,398	16,546,910	45,400	144,826	144,826	244,721	218,352	150,595	948,720
9	Premium Taxes	0	1,358,336	1,358,336	1,239,610	1,251,477	1,155,379	6,363,138	0	131,702	131,702	187,581	154,677	155,930	761,592
10															
11	Total Exp. Paid (Items 5A thru 10)	1,894,953	15,495,975	15,616,178	17,718,410	19,443,889	16,251,089	86,420,493	77,665	687,434	1,244,789	1,018,955	1,276,149	1,008,273	5,313,264
12	Net Cash Change (Items 4 & 11)	3,578,301	5,503,101	6,261,884	4,754,955	(78,150)	1,533,674	21,553,766	170,774	219,004	(45,020)	29,066	(80,551)	20,522	313,796
RESERVES:															
DEDUCT (CURRENT PERIOD)															
13A	Unpaid Losses (include IBNR)	165,326	1,383,006	152,081	108,788	71,000	0	1,880,201	13,396	688,342	969,342	0	0	0	1,671,080
13B	Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14A	Unpaid Loss Adj. Expenses	361,062	289,446	76,125	51,527	49,316	0	827,476	3,825	108,161	58,161	0	0	0	170,147
14B	Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Premium Taxes	1,291,348	0	0	0	0	0	1,291,348	12,942	0	0	0	0	0	12,942
17	Unearned Premiums	5,278,990	6,225,045	0	0	0	0	11,504,035	236,789	465,684	0	0	0	0	702,473
18	Total Reserves (Item 13A thru 17)	7,096,726	7,897,497	228,206	160,315	120,316	0	15,503,060	266,952	1,262,187	1,027,503	0	0	0	2,556,642
OTHER CHANGES:															
ADD															
19	Interest Accrued (U.S. Notes)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20a	Assets Not Admitted	(340,431)	0	0	0	0	0	(340,431)	(14,185)	0	0	0	0	0	(14,185)
20b	Minimum Pension Liability	0	(352,911)	(352,911)	(238,154)	277,754	(113,848)	(780,070)	0	(26,563)	(26,563)	(23,333)	12,497	(7,267)	(71,229)
	Unassigned Funds	0	0	0	(354,667)	0	0	(354,667)	0	0	0	(26,695)	0	0	(26,695)
21	Net Other Changes	(340,431)	(352,911)	(352,911)	(592,821)	277,754	(113,848)	(1,475,168)	(14,185)	(26,563)	(26,563)	(50,028)	12,497	(7,267)	(112,109)
22	Assessments (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Net Members' Equity	(3,858,856)	(2,747,307)	5,680,767	4,001,819	79,288	1,419,826	4,575,538	(110,363)	(1,069,746)	(1,099,086)	(20,962)	(68,054)	13,255	(2,354,955)

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED December 31, 2016

EXHIBIT 4A

STATEWIDE PERSONAL LINES

Line	Description	Quarter: 10/01/2016 - 12/31/2016				Year-To-Date: 10/01/16 - 09/30/17			
		2017	2016	2015	Total	2017	2016	2015	Total
PREMIUMS WRITTEN:									
1	Fire	2,168,597	(167,254)	(628)	2,000,715	2,168,597	(167,254)	(628)	2,000,715
2	E.C. & VMM	1,928,781	(104,228)	(205)	1,824,348	1,928,781	(104,228)	(205)	1,824,348
3	Homeowners	1,646,636	(104,159)	659	1,543,136	1,646,636	(104,159)	659	1,543,136
4	Crime	1,581	94	0	1,675	1,581	94	0	1,675
5	Liability	89,874	(8,749)	(11)	81,114	89,874	(8,749)	(11)	81,114
6A	Total (Gross)	<u>5,835,469</u>	<u>(384,296)</u>	<u>(185)</u>	<u>5,450,988</u>	<u>5,835,469</u>	<u>(384,296)</u>	<u>(185)</u>	<u>5,450,988</u>
6B	Reinsurance Ceded - Fire	(168,773)		0	(168,773)	(168,773)	0	0	(168,773)
	Reinsurance Ceded - EC	(149,896)		0	(149,896)	(149,896)	0	0	(149,896)
	Reinsurance Ceded - HO	(135,077)		0	(135,077)	(135,077)	0	0	(135,077)
	Reinsurance Ceded - Total	<u>(453,746)</u>	<u>0</u>	<u>0</u>	<u>(453,746)</u>	<u>(453,746)</u>	<u>0</u>	<u>0</u>	<u>(453,746)</u>
6C	Total (Net) (6a-6b)	<u>5,381,722</u>	<u>(384,296)</u>	<u>(185)</u>	<u>4,997,241</u>	<u>5,381,723</u>	<u>(384,296)</u>	<u>(185)</u>	<u>4,997,242</u>
UNEARNED PR.: (PRIOR)									
7	Fire	0	4,557,665	0	4,557,665	0	4,557,665	0	4,557,665
8	E.C. & VMM	0	3,564,337	0	3,564,337	0	3,564,337	0	3,564,337
9	Homeowners	0	3,122,059	0	3,122,059	0	3,122,059	0	3,122,059
10	Crime	0	4,993	0	4,993	0	4,993	0	4,993
11	Liability	0	196,993	0	196,993	0	196,993	0	196,993
12	Total	<u>0</u>	<u>11,446,047</u>	<u>0</u>	<u>11,446,047</u>	<u>0</u>	<u>11,446,047</u>	<u>0</u>	<u>11,446,047</u>
UNEARNED PR.: (CURRENT)									
13	Fire	1,959,066	2,461,897	0	4,420,964	1,959,066	2,461,897	0	4,420,964
14	E.C. & VMM	1,743,189	1,965,982	0	3,709,171	1,743,189	1,965,982	0	3,709,171
15	Homeowners	1,494,482	1,688,675	0	3,183,157	1,494,482	1,688,675	0	3,183,157
16	Crime	1,485	2,938	0	4,422	1,485	2,938	0	4,422
17	Liability	80,768	105,553	0	186,321	80,768	105,553	0	186,321
18	Total	<u>5,278,990</u>	<u>6,225,045</u>	<u>0</u>	<u>11,504,036</u>	<u>5,278,990</u>	<u>6,225,045</u>	<u>0</u>	<u>11,504,036</u>
EARNED PREMIUMS:									
19	Fire (1+7-13)	209,531	1,928,514	(628)	2,137,417	209,531	1,928,514	(628)	2,137,417
20	E.C. & VMM (2+8-14)	185,592	1,494,126	(205)	1,679,513	185,592	1,494,126	(205)	1,679,514
21	Homeowners (3+9-15)	152,154	1,329,225	659	1,482,038	152,154	1,329,225	659	1,482,038
22	Crime (4+10-16)	96	2,149	0	2,245	96	2,149	0	2,245
23	Liability (5+11-17)	9,106	82,692	(11)	91,787	9,106	82,692	(11)	91,787
24A	Total (Gross) (6A+12-18)	<u>556,479</u>	<u>4,836,706</u>	<u>(185)</u>	<u>5,393,000</u>	<u>556,479</u>	<u>4,836,706</u>	<u>(185)</u>	<u>5,393,000</u>
24B	Reinsurance Ceded - Fire	(168,773)	0	0	(168,773)	(168,773)	0	0	(168,773)
	Reinsurance Ceded - EC	(149,896)	0	0	(149,896)	(149,896)	0	0	(149,896)
	Reinsurance Ceded - HO	(135,077)	0	0	(135,077)	(135,077)	0	0	(135,077)
	Reinsurance Ceded - Total (6B)	<u>(453,746)</u>	<u>0</u>	<u>0</u>	<u>(453,746)</u>	<u>(453,746)</u>	<u>0</u>	<u>0</u>	<u>(453,746)</u>
24C	Total (Net) (6C+12-18)	<u>102,732</u>	<u>4,836,706</u>	<u>(185)</u>	<u>4,939,253</u>	<u>102,733</u>	<u>4,836,706</u>	<u>(185)</u>	<u>4,939,254</u>

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED December 31, 2016

EXHIBIT 4A

STATEWIDE COMMERCIAL

Line	Description	Quarter: 10/01/2016 - 12/31/2016						Year-To-Date: 10/01/16 - 09/30/17						
		2017	2016	2015	Policy Year		Total	2017	2016	2015	Policy Year		Total	
				2014	2013	2012					2014	2013	2012	
PREMIUMS WRITTEN:														
1	Fire	120,371	(5,035)	0	0	0	0	115,336	120,371	(5,035)	0	0	0	115,336
2	E.C. & VMM	143,677	(5,152)	0	0	0	0	138,525	143,677	(5,152)	0	0	0	138,525
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	330	0	0	0	0	0	330	330	0	0	0	0	330
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6A	Total (Gross)	264,378	(10,187)	0	0	0	0	254,191	264,378	(10,187)	0	0	0	254,191
6B	Reinsurance Ceded - Fire	(9,355)	0	0	0	0	0	(9,355)	(9,355)	0	0	0	0	(9,355)
	Reinsurance Ceded - EC	(10,399)	0	0	0	0	0	(10,399)	(10,399)	0	0	0	0	(10,399)
	Reinsurance Ceded - Total	(19,754)	0	0	0	0	0	(19,754)	(19,754)	0	0	0	0	(19,754)
6C	Total (Net)	244,625	(10,187)	0	0	0	0	234,438	244,625	(10,187)	0	0	0	234,438
UNEARNED PR.: (PRIOR)														
7	Fire	0	382,634	0	0	0	0	382,634		382,634	0	0	0	382,634
8	E.C. & VMM	0	396,194	0	0	0	0	396,194		396,194	0	0	0	396,194
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	0	547	0	0	0	0	547		547	0	0	0	547
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	0	779,376	0	0	0	0	779,376	0	779,376	0	0	0	779,376
UNEARNED PR.: (CURRENT)														
13	Fire	108,341	226,644	0	0	0	0	334,986	108,341	226,644	0	0	0	334,986
14	E.C. & VMM	128,163	238,730	0	0	0	0	366,893	128,163	238,730	0	0	0	366,893
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	285	310	0	0	0	0	595	285	310	0	0	0	595
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	236,789	465,684	0	0	0	0	702,473	236,789	465,684	0	0	0	702,473
EARNED PREMIUMS:														
19	Fire (1+7-13)	12,030	150,955	0	0	0	0	162,985	12,030	150,955	0	0	0	162,985
20	E.C. & VMM (2+8-14)	15,514	152,312	0	0	0	0	167,827	15,514	152,312	0	0	0	167,826
21	Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime (4+10-16)	45	237	0	0	0	0	282	45	237	0	0	0	282
23	Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24A	Total (Gross) (6A+12-18)	27,589	303,504	0	0	0	0	331,093	27,589	303,504	0	0	0	331,093
24B	Reinsurance Ceded - Fire	(9,355)	0	0	0	0	0	(9,355)	(9,355)	0	0	0	0	(9,355)
	Reinsurance Ceded - EC	(10,399)	0	0	0	0	0	(10,399)	(10,399)	0	0	0	0	(10,399)
	Reinsurance Ceded - Total	(19,754)	0	0	0	0	0	(19,754)	(19,754)	0	0	0	0	(19,754)
24C	Total (Net) (6C+12-18)	7,836	303,504	0	0	0	0	311,340	7,836	303,504	0	0	0	311,340

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES - STATEWIDE PERSONAL LINES
QUARTER ENDED December 31, 2016

EXHIBIT 4B

Line	Description	Quarter: 10/01/2016 - 12/31/2016						Year-To-Date: 10/01/16 - 09/30/17						
		2017	2016	2015	2014	2013	2012	Total	2016	2016	2015	2014	2013	Total
PAID LOSSES:														
1	Fire	78,257	891,820	0	0	0	0	970,077	78,257	891,820	0	0	0	970,077
2	E.C. & VMM	33,946	1,537,409	50,496	0	0	0	1,621,850	33,946	1,537,409	50,496	0	0	1,621,851
3	Homeowners	79,962	1,672,232	29,022	2,616	0	0	1,783,832	79,962	1,672,232	29,022	2,616	0	1,783,832
4	Crime	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Liability	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Total	192,165	4,101,461	79,518	2,616	0	0	4,375,759	192,165	4,101,461	79,518	2,616	0	4,375,760
OUTSTANDING LOSSES (CURRENT PERIOD)														
7	Fire	148,882	459,627	93,600	55,600	0	0	757,709	148,882	459,627	93,600	55,600	0	757,709
8	E.C. & VMM	74,508	314,527	1,742	0	0	0	390,777	74,508	314,527	1,742	0	0	390,777
9	Homeowners	88,587	604,692	27,539	51,000	0	0	771,818	88,587	604,692	27,539	51,000	0	771,818
10	Crime	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Liability	3,349	4,160	0	0	0	0	7,509	3,349	4,160	0	0	0	7,509
12	Total	315,326	1,383,006	122,881	106,600	0	0	1,927,813	315,326	1,383,006	122,881	106,600	0	1,927,813
OUTSTANDING LOSSES (PRIOR PERIOD)														
13	Fire	0	358,073	93,600	55,600	0	0	507,273	0	358,073	93,600	55,600	0	507,273
14	E.C. & VMM	0	433,722	10,000	0	0	0	443,722	0	433,722	10,000	0	0	443,722
15	Homeowners	0	392,472	48,481	53,188	0	0	494,141	0	392,472	48,481	53,188	0	494,141
16	Crime	0	1,000	0	0	0	0	1,000	0	1,000	0	0	0	1,000
17	Liability	0	7,716	0	0	0	0	7,716	0	7,716	0	0	0	7,716
18	Total	0	1,192,983	152,081	108,788	0	0	1,453,852	0	1,192,983	152,081	108,788	0	1,453,852
INCURRED LOSSES:														
19	Fire (1+7-13)	227,139	993,374	0	0	0	0	1,220,513	227,139	993,374	0	0	0	1,220,513
20	E.C. & VMM (2+8-14)	108,454	1,418,214	42,238	0	0	0	1,568,906	108,454	1,418,214	42,238	0	0	1,568,906
21	Homeowners (3+9-15)	268,549	1,884,452	8,080	428	0	0	2,161,508	268,549	1,884,452	8,080	428	0	2,161,509
22	Crime (4+10-16)	0	(1,000)	0	0	0	0	(1,000)	0	(1,000)	0	0	0	(1,000)
23	Liability (5+11-17)	3,349	(3,556)	0	0	0	n/a	(207)	3,349	(3,556)	0	0	n/a	(207)
24	Total (6+12-18)	607,491	4,291,484	50,318	428	0	0	4,949,720	607,491	4,291,484	50,318	428	0	4,949,721
4,849,720														
IBNR (CURRENT PERIOD)														
25	Fire (incl. in line 7)	80,382	101,926	0	0	0	0	182,308	80,382	101,926	0	0	0	182,308
26	E.C. & VMM (incl. in line 8)	72,008	80,918	0	0	0	0	152,926	72,008	80,918	0	0	0	152,926
27	Homeowners (incl. in line 9)	83,587	94,258	0	0	0	0	177,845	83,587	94,258	0	0	0	177,845
28	Crime (incl. in line 10)	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Liability (incl. in line 11)	3,349	4,160	0	0	0	0	7,509	3,349	4,160	0	0	0	7,509
30	Total (incl. in line 12)	239,326	281,262	0	0	0	0	520,586	239,326	281,262	0	0	0	520,586
IBNR (PRIOR PERIOD)														
31	Fire (incl. in line 13)	189,044	0	0	0	0	0	189,044	189,044	0	0	0	0	189,044
32	E.C. & VMM (incl. in line 14)	150,463	0	0	0	0	0	150,463	150,463	0	0	0	0	150,463
33	Homeowners (incl. in line 15)	182,063	0	0	0	0	0	182,063	182,063	0	0	0	0	182,063
34	Crime (incl. in line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Liability (incl. in line 17)	7,716	0	0	0	0	0	7,716	7,716	0	0	0	0	7,716
36	Total (incl. in line 18)	529,286	0	0	0	0	0	529,286	529,286	0	0	0	0	529,286

Prior PD 1,453,852
 PD Loss 4,375,760
 Cur. Prd 1,927,813
 Total O/S 4,849,721

4,032,420
 2845315.6
 #####

**GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES - STATEWIDE COMMERCIAL
QUARTER ENDED December 31, 2016**

EXHIBIT 4B

Year-To-Date: 10/01/16 - 09/30/17

Quarter: 10/01/2016 - 12/31/2016

Line Description	Policy Year				Policy Year				Total		
	2017	2016	2015	Total	2017	2016	2015	2014		2013	2012
PAID LOSSES:											
1 Fire	0	93,973	0	93,973	0	93,973	0	0	0	0	93,973
2 E.C. & VMM	4,506	122,180	621,287	747,974	4,506	122,180	621,287	0	0	0	747,973
3 Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4 Crime	0	0	0	0	0	0	0	0	0	0	0
5 Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6 Total	4,506	216,153	621,287	841,947	4,506	216,153	621,287	0	0	0	841,946
OUTSTANDING LOSSES (CURRENT PERIOD)											
7 Fire	6,698	685,842	25,801	718,341	6,698	685,842	25,801	0	0	0	718,341
8 E.C. & VMM	6,698	2,500	157,241	166,439	6,698	2,500	157,241	0	0	0	166,439
9 Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10 Crime	0	0	0	0	0	0	0	0	0	0	0
11 Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12 Total	13,396	688,342	183,042	884,780	13,396	688,342	183,042	0	0	0	884,780
OUTSTANDING LOSSES (PRIOR PERIOD)											
13 Fire	0	21,790	0	21,790	0	21,790	0	0	0	0	21,790
14 E.C. & VMM	0	19,289	969,342	988,631	0	19,289	969,342	0	0	0	988,631
15 Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16 Crime	0	0	0	0	0	0	0	0	0	0	0
17 Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18 Total	0	41,079	969,342	1,010,421	0	41,079	969,342	0	0	0	1,010,421
INCURRED LOSSES:											
19 Fire (1+7-13)	6,698	758,025	25,801	790,524	6,698	758,025	25,801	0	0	0	790,524
20 E.C. & VMM (2+8-14)	11,204	105,391	(190,813)	(74,218)	11,204	105,391	(190,813)	0	0	0	(74,218)
21 Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22 Crime (4+10-16)	0	0	0	0	0	0	0	0	0	0	0
23 Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24 Total (6+12-18)	17,902	863,416	(165,012)	716,306	17,902	863,416	(165,012)	0	0	0	716,306
IBNR (CURRENT PERIOD)											
25 Fire (incl. in line 7)	6,698	685,842	0	692,540	6,698	685,842	0	0	0	0	692,540
26 E.C. & VMM (incl. in line 8)	6,698	0	0	6,698	6,698	0	0	0	0	0	6,698
27 Homeowners (incl. in line 9)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
28 Crime (incl. in line 10)	0	0	0	0	0	0	0	0	0	0	0
29 Liability (incl. in line 11)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
30 Total (incl. in line 12)	13,396	685,842	0	699,238	13,396	685,842	0	0	0	0	699,238
IBNR (PRIOR PERIOD)											
31 Fire (incl. in line 13)	18,275	8,942	0	27,217	0	21,721	0	0	0	0	21,721
32 E.C. & VMM (incl. in line 14)	18,274	451,326	0	469,600	0	28,401	3,000	0	0	0	31,401
33 Homeowners (incl. in line 15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
34 Crime (incl. in line 16)	0	0	0	0	0	0	0	0	0	0	0
35 Liability (incl. in line 17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
36 Total (incl. in line 18)	36,549	460,268	0	496,817	0	50,122	3,000	0	0	0	53,122

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES - STATEWIDE COMMERCIAL
QUARTER ENDED December 31, 2016

Line	Description	Quarter: 10/01/2016 - 12/31/2016				YTD-10/01/2016-09/30/2017				
		2017	2016	Policy Year 2015	Total	2017	2016	Policy Year 2015	Total	
LOSS EXPENSES PAID:										
1	Fire	0	8,136	0	8,136	0	8,136	0	8,136	
2	E.C. & VMM	616	22,572	4,862	28,050	616	22,572	4,862	28,050	
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
4	Crime	0	0	0	0	0	0	0	0	
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
6	Total	616	30,708	4,862	36,186	616	30,708	4,862	36,186	
UNPAID LOSS EXPENSES (CURRENT PERIOD)										
7	Fire	1,988	0	0	1,988	1,988	0	0	1,988	
8	E.C. & VMM	1,837	108,161	0	109,998	1,837	108,161	0	109,998	
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
10	Crime	0	0	0	0	0	0	0	0	
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
12	Total	3,825	108,161	0	111,986	3,825	108,161	0	111,986	
UNPAID LOSS EXPENSES (PRIOR PERIOD)										
13	Fire	0	15,294	0	15,294	0	15,294	0	15,294	
14	E.C. & VMM	0	4,296	58,161	62,457	0	4,296	58,161	62,457	
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
16	Crime	0	0	0	0	0	0	0	0	
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
18	Total	0	19,590	58,161	77,751	0	19,590	58,161	77,751	
INCURRED LOSS EXPENSES:										
19	Fire	(1+7-13)	1,988	(7,158)	0	(5,170)	1,988	(7,158)	0	(5,170)
20	E.C. & VMM	(2+8-14)	2,453	126,437	(53,299)	75,591	2,453	126,437	(53,299)	75,591
21	Homeowners	(3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime	(4+10-16)	0	0	0	0	0	0	0	0
23	Liability	(5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24	Total	(6+12-18)	4,441	119,279	(53,299)	70,421	4,441	119,279	(53,299)	70,421