



December 17, 2010

TO: ALL MEMBER COMPANIES
ATTENTION: CHIEF FINANCIAL OFFICER

FINANCIAL STATEMENT
Fiscal Year Ended September 30, 2010

Enclosed are financial statement exhibits for fiscal year ended September 30, 2010:

Exhibit 1	Balance Sheet
Exhibit 2	Income Statement and Equity Account
Exhibit 3A	Members' Account - Statewide: Personal Lines and Commercial
Exhibit 3B	Members' Account for Unsettled Years - Inception to Date
Exhibit 3C	Members' Account-Inception to Date-Statewide: Personal Lines and Commercial
Exhibit 4A	Statistical Report of Premiums - Statewide: Personal Lines and Commercial
Exhibit 4B	Statistical Report of Losses - Statewide: Personal Lines and Commercial
Exhibit 4C	Statistical Report of Loss Adj. Exp.: Statewide: Personal Lines and Commercial
Exhibit 5	Cumulative Report of Catastrophe Losses
Exhibit 7	Status Report of In-force Policies and Liability
Exhibit 7-A	Reporting Schedule P Number of Claims Outstanding

The Georgia Underwriting Association operates as a policy issuing syndicate and operating results should be booked as direct business written. Each member company (group) is responsible for its percentage share of premium taxes, which include: State of Georgia, local (municipal) and Georgia Firefighter's Pension Fund. The Association refunds to its members their share of prior year premium taxes. The 2010 AY Premium Tax Refund will be calculated and released in early 2011.

The 2010 Participation was calculated and released on June 21, 2010. An individual statement was mailed to each company/group. The 2010 Participation list is available at www.GeorgiaUnderwriting.com (Member Company Area). The Annual Call for Premiums for calculating the 2011 Participation will be posted on our website in late February.

The Board of Directors approved the final accounting and settlement of the 2006 Association Year as well as an assessment against the 2007-2010 Association Years. The calculation was prepared and released March 3, 2010 with an individual statement mailed to each member.

The Association currently has a Reinsurance contract with coverage of \$150 million xs \$50 million, which is based on a 1-250 year event. The Association continues to encourage all Member Companies to confirm their reinsurance contracts covering catastrophe losses suffered by the residual markets in which they participate to the extent that these companies deem appropriate. It should also be noted that there is not a cap or assessment maximum stipulated by the Bylaws and Plan of Operation of the Georgia Underwriting Association. The Association has a statewide exposure of \$3.4 billion of which \$1.6 billion is in the coastal counties as of September 30, 2010. All participation ratios are available on our Web Site.

I encourage you to routinely visit our Web Site at www.GeorgiaUnderwriting.com for updates. Please do not hesitate to call me at (770) 923-7431 if you have any questions or comments.

Sincerely,

Sharon L. Drake
Treasurer

**GEORGIA UNDERWRITING ASSOCIATION
BALANCE SHEET
AS OF SEPTEMBER 30, 2010**

EXHIBIT 1

DESCRIPTION	LEDGER ASSETS	NON- LEDGER ASSETS	ASSETS NOT ADMITTED	EXHIBIT 1 ADMITTED ASSETS
<u>ASSETS</u>				
Investments:U. S. Notes	10,942,038			10,942,038
Cash	1,748,500			1,748,500
Accounts receivable	1,029			1,029
Assessments Receivable	4		4	
Premium/Fee Receivable	1,227,664			1,227,664
Reinsurance Premium Receivable	0			0
Interest accrued - U.S. Notes		10,423		10,423
Data processing equipment (net of depreciation)	0		0	
Furniture and equipment (net of depreciation)	99,296		99,296	
Programming (net of amortization)	1,500		1,500	
Section 444 deposit (I. R. S.)	0			0
Prepaid Reinsurance Premium	0			0
Prepaid Operating Expense	77,598		77,598	
Prepaid Commission	46,517		46,517	
Total Assets	14,144,146	10,423	224,915	13,929,654
<u>LIABILITIES AND EQUITY</u>				
Reserves for:				
Unpaid losses (include IBNR)				2,762,832
Unpaid loss adjustment expenses				655,984
Operating expenses				19,447
Premium taxes				1,113,257
Unearned premiums				10,912,710
Total Reserves				15,464,230
Payables for:				
Accounts payable				255,196
Rent payable				79,728
Unclaimed Funds				20,301
Amounts W/H for A/C of Others				0
Post Retirement Benefit Payable				1,339,143
Premiums received in advance				465,176
Total Payables				2,159,544
Members' Equity				(3,694,120)
Total Liabilities and Equity				13,929,654

GEORGIA UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
QUARTER ENDED SEPTEMBER 30, 2010

EXHIBIT 2

Quarter: 07/01/10 - 09/30/10

Year-To-Date: 10/01/09 - 09/30/10

DESCRIPTION	STATEWIDE			STATEWIDE		
	PERSONAL LINES	COMMERCIAL	TOTAL	PERSONAL LINES	COMMERCIAL	TOTAL
UNDERWRITING INCOME:						
Premiums earned (Net of Reinsurance)	3,542,129	306,042	3,848,171	13,126,529	1,310,773	14,437,302
DEDUCTIONS:						
Losses incurred	3,242,094	807	3,242,901	10,688,054	649,343	11,337,397
Loss expenses incurred	679,971	155,929	835,900	1,664,101	214,541	1,878,642
Operating expenses incurred	956,642	173,767	1,130,409	3,793,143	702,507	4,495,650
Premium taxes incurred	227,973	38,311	266,284	949,109	164,148	1,113,257
Total Deductions	<u>5,106,680</u>	<u>368,814</u>	<u>5,475,494</u>	<u>17,094,407</u>	<u>1,730,539</u>	<u>18,824,946</u>
Net Underwriting Gain or (Loss)	<u>(1,564,551)</u>	<u>(62,772)</u>	<u>(1,627,323)</u>	<u>(3,967,878)</u>	<u>(419,766)</u>	<u>(4,387,644)</u>
OTHER INCOME OR (OUTGO):						
Net investment income - U.S. Notes	5,483	968	6,451	18,960	1,933	20,893
Fees/Misc Income	9,963	1,737	11,700	34,837	6,009	40,846
Total Other Income or (Outgo)	<u>15,446</u>	<u>2,705</u>	<u>18,151</u>	<u>53,797</u>	<u>7,942</u>	<u>61,739</u>
Net Income or (Loss)	<u>(1,549,105)</u>	<u>(60,067)</u>	<u>(1,609,172)</u>	<u>(3,914,081)</u>	<u>(411,824)</u>	<u>(4,325,905)</u>
EQUITY ACCOUNT:						
Members' equity (Prior period)	(3,407,008)	1,496,199	(1,910,809)	(8,503,789)	2,939,880	(5,563,909)
Net income or (loss)	(1,549,105)	(60,067)	(1,609,172)	(3,914,081)	(411,824)	(4,325,905)
Change in assets not admitted	8,884	1,568	10,452	40,868	10,462	51,330
Minimum Pension Liability	(156,902)	(27,689)	(184,591)	(156,902)	(27,689)	(184,591)
Assessments (Distributions)	0	0	0	7,429,773	(1,100,818)	6,328,955
Net Change in Equity	<u>(1,697,123)</u>	<u>(86,188)</u>	<u>(1,783,311)</u>	<u>3,399,658</u>	<u>(1,529,869)</u>	<u>1,869,789</u>
Members' Equity (current period)	<u>(5,104,131)</u>	<u>1,410,011</u>	<u>(3,694,120)</u>	<u>(5,104,131)</u>	<u>1,410,011</u>	<u>(3,694,120)</u>

**GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT - STATEWIDE PERSONAL LINES
QUARTER ENDED SEPTEMBER 30, 2010**

EXHIBIT 3A

Quarter: 07/01/10 - 09/30/10

Year-To-Date: 10/01/09 - 09/30/10

Item Description	Policy Year					Total	Policy Year					Total
	2010	2009	2008	2007	2006		2010	2009	2008	2007	2006	
INCOME RECEIVED:												
1A Premiums Written	4,223,769	(9,585)	0	0	0	4,214,184	17,476,427	(377,344)	(965)	(438)	(1,011)	17,096,669
1B Reinsurance Ceded	(679,119)	0	0	n/a	n/a	(679,119)	(2,772,983)	21,849	0	n/a	n/a	(2,751,134)
1C Net Written Premium	<u>3,544,650</u>	<u>(9,585)</u>	<u>0</u>	<u>0</u>	<u>0</u>	3,535,065	<u>14,703,444</u>	<u>(355,495)</u>	<u>(965)</u>	<u>(438)</u>	<u>(1,011)</u>	14,345,535
2 Interest Received (U.S. Notes)	1,960	0	0	0	0	1,960	8,982	10,131	0	0	0	19,113
3 Fees/Misc Income	9,625	83	99	156	0	9,963	33,227	1,173	199	238	0	34,837
4 Total Income (Items 1C+2+3)	<u>3,556,235</u>	<u>(9,502)</u>	<u>99</u>	<u>156</u>	<u>0</u>	3,546,988	<u>14,745,653</u>	<u>(344,191)</u>	<u>(766)</u>	<u>(200)</u>	<u>(1,011)</u>	14,399,485
EXPENSES PAID:												
5A Losses	2,456,277	422,739	46,988	(20,617)	0	2,905,387	4,558,719	5,671,030	733,077	21,976	(176)	10,984,626
5B Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	195,684	72,942	24,088	10,651	0	303,365	393,668	753,081	198,907	132,272	210	1,478,138
6B LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	422,376	(958)	0	0	0	421,418	1,747,642	(37,734)	(96)	(44)	(98)	1,709,670
8 Operating Expenses	520,473	12,600	0	0	0	533,073	2,054,349	32,769	0	0	0	2,087,118
9 Premium Taxes	0	0	0	0	0	0	0	825,374	0	0	0	825,374
10												
11 Total Expenses Paid (Items 5A thru 10)	<u>3,594,810</u>	<u>507,323</u>	<u>71,076</u>	<u>(9,966)</u>	<u>0</u>	4,163,243	<u>8,754,378</u>	<u>7,244,520</u>	<u>931,888</u>	<u>154,204</u>	<u>(64)</u>	17,084,926
12 Net Cash Change (Items 4 & 11)	<u>(38,575)</u>	<u>(516,825)</u>	<u>(70,977)</u>	<u>10,122</u>	<u>0</u>	(616,255)	<u>5,991,275</u>	<u>(7,588,711)</u>	<u>(932,654)</u>	<u>(154,404)</u>	<u>(947)</u>	(2,685,441)
RESERVES:												
DEDUCT (CURRENT PERIOD)												
13A Unpaid Losses (include IBNR)	1,892,502	368,549	2,033	130,000	0	2,393,084	1,892,502	368,549	2,033	130,000	0	2,393,084
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	341,298	77,764	25,214	57,787	0	502,063	341,298	77,764	25,214	57,787	0	502,063
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	16,530	0	0	0	0	16,530	16,530	0	0	0	0	16,530
16 Premium Taxes	949,109	0	0	0	0	949,109	949,109	0	0	0	0	949,109
17 Unearned Premiums	9,228,746	0	0	0	0	9,228,746	9,228,746	0	0	0	0	9,228,746
ADD (PRIOR PERIOD)												
18A Unpaid Losses (include IBNR)	1,505,625	501,751	19,000	30,001	0	2,056,377	0	2,124,026	445,006	47,624	73,000	2,689,656
18B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
19A Unpaid Loss Adj. Expenses	91,150	31,210	1,265	1,832	0	125,457	0	153,380	67,466	60,874	34,380	316,100
19B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
20 Operating Expenses	14,379	0	0	0	0	14,379	0	20,175	0	0	0	20,175
21 Premium Taxes	721,136	0	0	0	0	721,136	0	825,374	0	0	0	825,374
22 Unearned Premiums	8,737,609	498,201	0	0	0	9,235,810	0	8,009,740	0	0	0	8,009,740
23 Net Reserve Change (Items 13A thru 22)	<u>(1,358,286)</u>	<u>584,849</u>	<u>(6,982)</u>	<u>(155,954)</u>	<u>0</u>	(936,373)	<u>(12,428,185)</u>	<u>10,686,382</u>	<u>485,225</u>	<u>(79,289)</u>	<u>107,380</u>	(1,228,487)
OTHER CHANGES:												
DEDUCT (PRIOR PERIOD)												
24 Interest Accrued (U.S. Notes)	5,336	0	0	0	0	5,336	0	9,012	0	0	0	9,012
25a Assets Not Admitted	(200,062)	0	0	0	0	(200,062)	0	(232,046)	0	0	0	(232,046)
25b Minimum Pension Liability	0	(352,739)	0	0	0	(352,739)	0	(352,739)	0	0	0	(352,739)
ADD (CURRENT PERIOD)												
26 Interest Accrued (U.S. Notes)	8,859	0	0	0	0	8,859	8,859	0	0	0	0	8,859
27a Assets Not Admitted	(191,178)	0	0	0	0	(191,178)	(191,178)	0	0	0	0	(191,178)
27b Minimum Pension Liability	(156,902)	(352,739)	0	0	0	(509,641)	(156,902)	(352,739)	0	0	0	(509,641)
28 Net Other Changes (Items 24 thru 27)	<u>(144,495)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	(144,495)	<u>(339,221)</u>	<u>223,034</u>	<u>0</u>	<u>0</u>	<u>0</u>	(116,187)
29 Assessments (Distributions)	0	0	0	0	0	0	3,500,000	400,000	2,800,000	1,400,000	(670,227)	7,429,773
Change in Members' Equity (Items 12,23,28, & 29)	<u>(1,541,356)</u>	<u>68,024</u>	<u>(77,959)</u>	<u>(145,832)</u>	<u>0</u>	(1,697,123)	<u>(3,276,131)</u>	<u>3,720,705</u>	<u>2,352,571</u>	<u>1,166,307</u>	<u>(563,794)</u>	3,399,658

**GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT - STATEWIDE COMMERCIAL
QUARTER ENDED SEPTEMBER 30, 2010**

EXHIBIT 3A

Item Description	Quarter: 07/01/10 - 09/30/10					Year-To-Date: 10/01/09 - 09/30/10						
	Policy Year		Policy Year			Total	Policy Year		Policy Year			Total
	2010	2009	2008	2007	2006		2010	2009	2008	2007	2006	
INCOME RECEIVED:												
1A Premiums Written	719,396	(904)	0	0	0	718,492	3,083,834	(24,960)	0	0	0	3,058,874
1B Reinsurance Ceded	(477,131)	0	0	na	na	(477,131)	(1,903,017)	14,651	0	na	na	(1,888,366)
1C Net Written Premium	<u>242,265</u>	<u>(904)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>241,361</u>	<u>1,180,817</u>	<u>(10,309)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,170,508</u>
2 Interest Received (U.S. Notes)	346	0	0	0	0	346	1,585	763	0	0	0	2,348
3 Fees/Misc Income	1,699	(7)	18	27	0	1,737	5,864	75	31	39	0	6,009
4 Total Income (Items 1C, 2 & 3)	<u>244,310</u>	<u>(911)</u>	<u>18</u>	<u>27</u>	<u>0</u>	<u>243,444</u>	<u>1,188,266</u>	<u>(9,471)</u>	<u>31</u>	<u>39</u>	<u>0</u>	<u>1,178,865</u>
EXPENSES PAID:												
5A Losses	38,889	12,054	0	0	0	50,943	100,457	49,362	345,592	0	0	495,411
5B Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
6A Loss Adjustment Expenses	5,220	1,247	19,213	0	0	25,680	10,607	15,600	45,643	0	0	71,850
6B LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
7 Commissions	71,940	(90)	0	0	0	71,850	308,384	(2,496)	0	0	0	305,888
8 Operating Expenses	99,137	2,400	0	0	0	101,537	391,304	6,241	0	0	0	397,545
9 Premium Taxes	0	0	0	0	0	0	0	175,290	0	0	0	175,290
10												
11 Total Expenses Paid (Items 5A thru 10)	<u>215,186</u>	<u>15,611</u>	<u>19,213</u>	<u>0</u>	<u>0</u>	<u>250,010</u>	<u>810,752</u>	<u>243,997</u>	<u>391,235</u>	<u>0</u>	<u>0</u>	<u>1,445,984</u>
12 Net Cash Change (Items 4 & 11)	<u>29,124</u>	<u>(16,522)</u>	<u>(19,195)</u>	<u>27</u>	<u>0</u>	<u>(6,566)</u>	<u>377,514</u>	<u>(253,468)</u>	<u>(391,204)</u>	<u>39</u>	<u>0</u>	<u>(267,119)</u>
RESERVES:												
DEDUCT (CURRENT PERIOD)												
13A Unpaid Losses (include IBNR)	139,748	0	230,000	0	0	369,748	139,748	0	230,000	0	0	369,748
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	40,076	20	113,825	0	0	153,921	40,076	20	113,825	0	0	153,921
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
15 Operating Expenses	2,917	0	0	0	0	2,917	2,917	0	0	0	0	2,917
16 Premium Taxes	164,148	0	0	0	0	164,148	164,148	0	0	0	0	164,148
17 Unearned Premiums	1,683,964	0	0	0	0	1,683,964	1,683,964	0	0	0	0	1,683,964
ADD (PRIOR PERIOD)												
18A Unpaid Losses (include IBNR)	182,527	7,357	230,000	0	0	419,884	0	215,816	0	0	0	215,816
18B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
19A Unpaid Loss Adj. Expenses	9,490	368	13,814	0	0	23,672	0	11,222	8	0	0	11,230
19B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
20 Operating Expenses	2,537	0	0	0	0	2,537	0	3,843	0	0	0	3,843
21 Premium Taxes	125,837	0	0	0	0	125,837	0	175,290	0	0	0	175,290
22 Unearned Premiums	1,669,526	79,119	0	0	0	1,748,645	0	1,824,229	0	0	0	1,824,229
23 Net Reserve Change (Items 13A thru 22)	<u>(40,936)</u>	<u>86,824</u>	<u>(100,011)</u>	<u>0</u>	<u>0</u>	<u>(54,123)</u>	<u>(2,030,853)</u>	<u>2,230,380</u>	<u>(343,817)</u>	<u>0</u>	<u>0</u>	<u>(144,290)</u>
OTHER CHANGES:												
DEDUCT (PRIOR PERIOD)												
24 Interest Accrued (U.S. Notes)	942	0	0	0	0	942	0	1,979	0	0	0	1,979
25a Assets Not Admitted	(35,305)	0	0	0	0	(35,305)	0	(44,199)	0	0	0	(44,199)
25b Minimum Pension Liability	0	(67,188)	0	0	0	(67,188)	0	(67,188)	0	0	0	(67,188)
ADD (CURRENT PERIOD)												
26 Interest Accrued (U.S. Notes)	1,564	0	0	0	0	1,564	1,564	0	0	0	0	1,564
27a Assets Not Admitted	(33,737)	0	0	0	0	(33,737)	(33,737)	0	0	0	0	(33,737)
27b Minimum Pension Liability	(27,689)	(67,188)	0	0	0	(94,877)	(27,689)	(67,188)	0	0	0	(94,877)
28 Net Other Changes (Items 24 thru 27)	<u>(25,499)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(25,499)</u>	<u>(59,862)</u>	<u>42,220</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(17,642)</u>
29 Assessments (Distributions)	0	0	0	0	0	0	0	0	0	0	(1,100,818)	(1,100,818)
Change in Members' Equity	<u>(37,311)</u>	<u>70,302</u>	<u>(119,206)</u>	<u>27</u>	<u>0</u>	<u>(86,188)</u>	<u>(1,713,201)</u>	<u>2,019,132</u>	<u>(735,021)</u>	<u>39</u>	<u>(1,100,818)</u>	<u>(1,529,869)</u>

GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO QUARTER ENDED SEPTEMBER 30, 2010

EXHIBIT 3B

Item Description	2010	2009	2008	2007	2006	Total
INCOME RECEIVED:						
1A Premiums Written	20,560,261	18,097,772	18,539,324	18,399,819	16,597,021	92,194,197
1B Reinsurance Ceded	(4,676,000)	(4,432,136)	(4,086,317)	(2,800,722)	(1,309,939)	(17,305,114)
1C Net Written Premium	15,884,261	13,665,636	14,453,007	15,599,097	15,287,082	74,889,083
2 Interest Received-U.S. Notes	10,567	90,340	257,915	506,412	399,301	1,264,535
3 Fees/Misc Income	39,091	37,982	38,179	43,746	44,882	203,880
4 Total Income (Items 1C,2, & 3)	15,933,919	13,793,958	14,749,101	16,149,255	15,731,265	76,357,498
EXPENSES PAID:						
5A Losses	4,659,176	11,392,384	12,286,536	12,364,904	8,518,725	49,221,725
5B Losses: Reins. Recovered	0	0	0	0	0	0
6A Loss Adjustment Expenses	404,275	1,290,277	1,370,711	1,077,651	662,365	4,805,279
6B LAE: Reins. Recovered	0	0	0	0	0	0
7 Commissions	2,056,026	1,803,796	1,819,467	1,812,749	1,634,374	9,126,412
8 Operating Expenses	2,445,653	2,399,413	2,655,325	2,245,943	2,210,556	11,956,890
9 Premium Taxes	0	1,000,664	1,025,067	1,027,096	934,200	3,987,027
10						
11 Total Expenses Paid (Items 5A thru 10)	9,565,130	17,886,534	19,157,106	18,528,343	13,960,220	79,097,333
12 Net Cash Change (Items 4 & 11)	6,368,789	(4,092,576)	(4,408,005)	(2,379,088)	1,771,045	(2,739,835)
RESERVES:						
DEDUCT (CURRENT PERIOD)						
13A Unpaid Losses (include IBNR)	2,032,250	368,549	232,033	130,000	0	2,762,832
13B Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0
14A Unpaid Loss Adj. Expenses	381,374	77,784	139,039	57,787	0	655,984
14B Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0
15 Operating Expenses	19,447	0	0	0	0	19,447
16 Premium Taxes	1,113,257	0	0	0	0	1,113,257
17 Unearned Premiums	10,912,710	0	0	0	0	10,912,710
18 Total Reserves (Item 13A thru 17)	14,459,038	446,333	371,072	187,787	0	15,464,230
OTHER CHANGES:						
ADD						
19 Interest Accrued - U. S. Notes	10,423	0	0	0	0	10,423
20a Assets Not Admitted	(224,915)	0	0	0	0	(224,915)
20b Minimum Pension Liability	(184,591)	(419,927)	0	0	0	(604,518)
21 Total Other Changes	(399,083)	(419,927)	0	0	0	(819,010)
22 Assessments (Distributions)	3,500,000	4,400,000	5,500,000	3,700,000	(1,771,045)	15,328,955
Net Members' Equity (Items 12, 18, 21 & 22)	(4,989,332)	(558,836)	720,923	1,133,125	0	(3,694,120)

GEORGIA UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
INCEPTION TO QUARTER ENDED SEPTEMBER 30, 2010

EXHIBIT 3C

Item	Description	Statewide Personal Lines Policy Year					Statewide Commercial Policy Year					Total	
		2010	2009	2008	2007	2006	2010	2009	2008	2007	2006		
INCOME RECEIVED:													
1A	Premiums Written	17,476,427	14,816,225	15,311,421	15,429,651	14,754,531	77,788,255	3,083,834	3,281,547	3,227,903	2,970,168	1,842,490	14,405,942
1B	Reinsurance Ceded	(2,772,983)	(3,023,393)	(3,269,117)	(2,383,231)	(1,213,787)	(12,662,511)	(1,903,017)	(1,408,743)	(817,200)	(417,491)	(96,152)	(4,642,603)
1C	Net Written Premium	14,703,444	11,792,832	12,042,304	13,046,420	13,540,744	65,125,744	1,180,817	1,872,804	2,410,703	2,552,677	1,746,338	9,763,339
2	Interest Received (U.S. Notes)	8,982	75,277	218,064	436,277	357,413	1,096,013	1,585	15,063	39,851	70,135	41,888	168,522
3	Fees/Misc Income	33,227	31,295	31,738	36,774	39,893	172,927	5,864	6,687	6,441	6,972	4,989	30,953
4	Total Income (Items 1C, 2, & 3)	14,745,653	11,899,404	12,292,106	13,519,471	13,938,050	66,394,684	1,188,266	1,894,554	2,456,995	2,629,784	1,793,215	9,962,814
EXPENSES PAID:													
5A	Losses	4,558,719	11,176,071	11,600,221	11,761,372	8,223,006	47,319,389	100,457	216,313	686,315	603,532	295,719	1,902,336
5B	Losses: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
6A	Loss Adjustment Expenses	393,668	1,260,200	1,276,526	1,028,717	645,719	4,604,830	10,607	30,077	94,185	48,934	16,646	200,449
6B	LAE: Reins. Recovered	0	0	0	0	0	0	0	0	0	0	0	0
7	Commissions	1,747,642	1,475,840	1,497,524	1,516,913	1,450,963	7,688,882	308,384	327,956	321,943	295,836	183,411	1,437,530
8	Operating Expenses	2,054,349	2,015,508	2,449,396	2,122,601	2,115,708	10,757,562	391,304	383,905	205,929	123,342	94,848	1,199,328
9	Premium Taxes	0	825,374	852,019	866,613	832,427	3,376,433	0	175,290	173,048	160,483	101,773	610,594
10							0						0
11	Total Exp. Paid (Items 5A thru 10)	8,754,378	16,752,993	17,675,686	17,296,216	13,267,823	73,747,096	810,752	1,133,541	1,481,420	1,232,127	692,397	5,350,237
12	Net Cash Change (Items 4 & 11)	5,991,275	(4,853,589)	(5,383,580)	(3,776,745)	670,227	(7,352,412)	377,514	761,013	975,575	1,397,657	1,100,818	4,612,577
RESERVES:													
DEDUCT (CURRENT PERIOD)													
13A	Unpaid Losses (include IBNR)	1,892,502	368,549	2,033	130,000	0	2,393,084	139,748	0	230,000	0	0	369,748
13B	Unpaid Losses-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
14A	Unpaid Loss Adj. Expenses	341,298	77,764	25,214	57,787	0	502,063	40,076	20	113,825	0	0	153,921
14B	Unpaid LAE-Reins. Recoverable	0	0	0	0	0	0	0	0	0	0	0	0
15	Operating Expenses	16,530	0	0	0	0	16,530	2,917	0	0	0	0	2,917
16	Premium Taxes	949,109	0	0	0	0	949,109	164,148	0	0	0	0	164,148
17	Unearned Premiums	9,228,746	0	0	0	0	9,228,746	1,683,964	0	0	0	0	1,683,964
18	Total Reserves (Item 13A thru 17)	12,428,185	446,313	27,247	187,787	0	13,089,532	2,030,853	20	343,825	0	0	2,374,698
OTHER CHANGES:													
ADD													
19	Interest Accrued (U.S. Notes)	8,859	0	0	0	0	8,859	1,564	0	0	0	0	1,564
20a	Assets Not Admitted	(191,178)	0	0	0	0	(191,178)	(33,737)	0	0	0	0	(33,737)
20b	Minimum Pension Liability	(156,902)	(352,739)	0	0	0	(509,641)	(27,689)	(67,188)	0	0	0	(94,877)
21	Net Other Changes	(339,221)	(352,739)	0	0	0	(691,960)	(59,862)	(67,188)	0	0	0	(127,050)
22	Assessments (Distributions)	3,500,000	4,400,000	5,100,000	3,700,000	(670,227)	16,029,773	0	0	400,000	0	(1,100,818)	(700,818)
	Net Members' Equity	(3,276,131)	(1,252,641)	(310,827)	(264,532)	0	(5,104,131)	(1,713,201)	693,805	1,031,750	1,397,657	0	1,410,011

**GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED SEPTEMBER 30, 2010**

EXHIBIT 4A

STATEWIDE PERSONAL LINES

Line	Description	Quarter: 07/01/10 - 09/30/10					Year-To-Date: 10/01/09 - 09/30/10						
		Policy Year					Policy Year						
		2010	2009	2008	2007	2006	Total	2010	2009	2008	2007	2006	Total
PREMIUMS WRITTEN:													
1	Fire	1,433,310	(3,951)	0	0	0	1,429,359	6,168,273	(154,216)	(452)	(372)	(871)	6,012,362
2	E.C. & VMM	1,371,694	(2,009)	0	0	0	1,369,685	5,596,369	(132,530)	(513)	(66)	(140)	5,463,120
3	Homeowners	1,355,038	(3,463)	0	0	0	1,351,575	5,471,045	(86,511)	0	0	0	5,384,534
4	Crime	2,797	0	0	0	0	2,797	13,996	(292)	0	0	0	13,704
5	Liability	60,930	(162)	0	0	n/a	60,768	226,744	(3,795)	0	0	n/a	222,949
6A	Total (Gross)	4,223,769	(9,585)	0	0	0	4,214,184	17,476,427	(377,344)	(965)	(438)	(1,011)	17,096,669
6B	Reinsurance Ceded - Fire	(144,301)	0	0	0	0	(144,301)	(573,746)	4,404	0	0	0	(569,342)
	Reinsurance Ceded - EC	(451,182)	0	0	0	0	(451,182)	(1,873,164)	14,992	0	0	0	(1,858,172)
	Reinsurance Ceded - HO	(83,636)	0	0	0	0	(83,636)	(326,073)	2,453	0	0	0	(323,620)
	Reinsurance Ceded - Total	(679,119)	0	0	0	0	(679,119)	(2,772,983)	21,849	0	0	0	(2,751,134)
6C	Total (Net) (6a-6b)	3,544,650	(9,585)	0	0	0	3,535,065	14,703,444	(355,495)	(965)	(438)	(1,011)	14,345,535
UNEARNED PR.: (PRIOR)													
7	Fire	3,113,218	165,486	0	0	0	3,278,704	0	2,734,609	0	0	0	2,734,609
8	E.C. & VMM	2,798,227	176,224	0	0	0	2,974,451	0	2,866,620	0	0	0	2,866,620
9	Homeowners	2,709,813	149,888	0	0	0	2,859,701	0	2,314,403	0	0	0	2,314,403
10	Crime	7,667	386	0	0	0	8,053	0	7,223	0	0	0	7,223
11	Liability	108,684	6,217	0	n/a	n/a	114,901	0	86,885	0	0	n/a	86,885
12	Total	8,737,609	498,201	0	0	0	9,235,810	0	8,009,740	0	0	0	8,009,740
UNEARNED PR.: (CURRENT)													
13	Fire	3,226,749	0	0	0	0	3,226,749	3,226,749	0	0	0	0	3,226,749
14	E.C. & VMM	2,975,865	0	0	0	0	2,975,865	2,975,865	0	0	0	0	2,975,865
15	Homeowners	2,897,235	0	0	0	0	2,897,235	2,897,235	0	0	0	0	2,897,235
16	Crime	7,392	0	0	0	0	7,392	7,392	0	0	0	0	7,392
17	Liability	121,505	0	0	n/a	n/a	121,505	121,505	0	0	n/a	n/a	121,505
18	Total	9,228,746	0	0	0	0	9,228,746	9,228,746	0	0	0	0	9,228,746
EARNED PREMIUMS:													
19	Fire (1+7-13)	1,319,779	161,535	0	0	0	1,481,314	2,941,524	2,580,393	(452)	(372)	(871)	5,520,222
20	E.C. & VMM (2+8-14)	1,194,056	174,215	0	0	0	1,368,271	2,620,504	2,734,090	(513)	(66)	(140)	5,353,875
21	Homeowners (3+9-15)	1,167,616	146,425	0	0	0	1,314,041	2,573,810	2,227,892	0	0	0	4,801,702
22	Crime (4+10-16)	3,072	386	0	0	0	3,458	6,604	6,931	0	0	0	13,535
23	Liability (5+11-17)	48,109	6,055	0	0	n/a	54,164	105,239	83,090	0	n/a	n/a	188,329
24A	Total (Gross) (6A+12-18)	3,732,632	488,616	0	0	0	4,221,248	8,247,681	7,632,396	(965)	(438)	(1,011)	15,877,663
24B	Reinsurance Ceded - Fire	(144,301)	0	0	0	0	(144,301)	(573,746)	4,404	0	0	0	(569,342)
	Reinsurance Ceded - EC	(451,182)	0	0	0	0	(451,182)	(1,873,164)	14,992	0	0	0	(1,858,172)
	Reinsurance Ceded - HO	(83,636)	0	0	0	0	(83,636)	(326,073)	2,453	0	0	0	(323,620)
	Reinsurance Ceded - Total (6B)	(679,119)	0	0	0	0	(679,119)	(2,772,983)	21,849	0	0	0	(2,751,134)
24C	Total (Net) (6C+12-18)	3,053,513	488,616	0	0	0	3,542,129	5,474,698	7,654,245	(965)	(438)	(1,011)	13,126,529

**GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF PREMIUMS
QUARTER ENDED SEPTEMBER 30, 2010**

EXHIBIT 4A

STATEWIDE COMMERCIAL

Line	Description	Quarter: 07/01/10 - 09/30/10					Year-To-Date: 10/01/09 - 09/30/10					
		2010	2009	Policy Year		Total	2010	2009	Policy Year		Total	
		2008	2007	2006		2008	2007	2006				
PREMIUMS WRITTEN:												
1	Fire	136,226	0	0	0	136,226	487,736	(9,912)	0	0	0	477,824
2	E.C. & VMM	582,646	(904)	0	0	581,742	2,593,126	(15,048)	0	0	0	2,578,078
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	524	0	0	0	524	2,972	0	0	0	0	2,972
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6A	Total (Gross)	719,396	(904)	0	0	718,492	3,083,834	(24,960)	0	0	0	3,058,874
6B	Reinsurance Ceded - Fire	(7,626)	0	0	0	(7,626)	(31,017)	243	0	0	0	(30,774)
	Reinsurance Ceded - EC	(469,505)	0	0	0	(469,505)	(1,872,000)	14,408	0	0	0	(1,857,592)
	Reinsurance Ceded -Total	(477,131)	0	0	0	(477,131)	(1,903,017)	14,651	0	0	0	(1,888,366)
6C	Total (Net)	242,265	(904)	0	0	241,361	1,180,817	(10,309)	0	0	0	1,170,508
UNEARNED PR.: (PRIOR)												
7	Fire	230,966	8,395	0	0	239,361	0	203,253	0	0	0	203,253
8	E.C. & VMM	1,437,100	70,412	0	0	1,507,512	0	1,618,323	0	0	0	1,618,323
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	1,460	312	0	0	1,772	0	2,653	0	0	0	2,653
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	1,669,526	79,119	0	0	1,748,645	0	1,824,229	0	0	0	1,824,229
UNEARNED PR.: (CURRENT)												
13	Fire	253,111	0	0	0	253,111	253,111	0	0	0	0	253,111
14	E.C. & VMM	1,429,525	0	0	0	1,429,525	1,429,525	0	0	0	0	1,429,525
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	1,328	0	0	0	1,328	1,328	0	0	0	0	1,328
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	1,683,964	0	0	0	1,683,964	1,683,964	0	0	0	0	1,683,964
EARNED PREMIUMS:												
19	Fire (1+7-13)	114,081	8,395	0	0	122,476	234,625	193,341	0	0	0	427,966
20	E.C. & VMM (2+8-14)	590,221	69,508	0	0	659,729	1,163,601	1,603,275	0	0	0	2,766,876
21	Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime (4+10-16)	656	312	0	0	968	1,644	2,653	0	0	0	4,297
23	Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24A	Total (Gross) (6A+12-18)	704,958	78,215	0	0	783,173	1,399,870	1,799,269	0	0	0	3,199,139
24B	Reinsurance Ceded - Fire	(7,626)	0	0	0	(7,626)	(31,017)	243	0	0	0	(30,774)
	Reinsurance Ceded - EC	(469,505)	0	0	0	(469,505)	(1,872,000)	14,408	0	0	0	(1,857,592)
	Reinsurance Ceded - Total	(477,131)	0	0	0	(477,131)	(1,903,017)	14,651	0	0	0	(1,888,366)
24C	Total (Net) (6C+12-18)	227,827	78,215	0	0	306,042	(503,147)	1,813,920	0	0	0	1,310,773

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES - STATEWIDE PERSONAL LINES
QUARTER ENDED SEPTEMBER 30, 2010

EXHIBIT 4B

Line	Description	Quarter: 07/01/10 - 09/30/10					Total	Year-To-Date: 10/01/09 - 09/30/10					Total
		2010	2009	2008	2007	2006		2010	2009	2008	2007	2006	
PAID LOSSES:													
1	Fire	952,492	10,264	0	0	0	962,756	1,844,792	2,336,021	62,297	14,800	0	4,257,910
2	E.C. & VMM	494,497	75,963	35,941	(65)	0	606,336	967,703	1,081,605	324,636	13,636	0	2,387,580
3	Homeowners	1,009,288	336,512	11,047	(20,552)	0	1,336,295	1,740,674	2,253,404	346,144	(6,360)	(146)	4,333,716
4	Crime	0	0	0	0	0	0	5,550	0	0	(100)	(30)	5,420
5	Liability	0	0	0	n/a	n/a	0	0	0	0	n/a	n/a	0
6	Total	<u>2,456,277</u>	<u>422,739</u>	<u>46,988</u>	<u>(20,617)</u>	<u>0</u>	<u>2,905,387</u>	<u>4,558,719</u>	<u>5,671,030</u>	<u>733,077</u>	<u>21,976</u>	<u>(176)</u>	<u>10,984,626</u>
OUTSTANDING LOSSES (CURRENT PERIOD)													
7	Fire	803,068	320,813	0	30,000	0	1,153,881	803,068	320,813	0	30,000	0	1,153,881
8	E.C. & VMM	355,138	34,811	2,033	0	0	391,982	355,138	34,811	2,033	0	0	391,982
9	Homeowners	721,749	10,274	0	100,000	0	832,023	721,749	10,274	0	100,000	0	832,023
10	Crime	0	2,651	0	0	0	2,651	0	2,651	0	0	0	2,651
11	Liability	12,547	0	0	n/a	n/a	12,547	12,547	0	0	n/a	n/a	12,547
12	Total	<u>1,892,502</u>	<u>368,549</u>	<u>2,033</u>	<u>130,000</u>	<u>0</u>	<u>2,393,084</u>	<u>1,892,502</u>	<u>368,549</u>	<u>2,033</u>	<u>130,000</u>	<u>0</u>	<u>2,393,084</u>
OUTSTANDING LOSSES (PRIOR PERIOD)													
13	Fire	737,163	288,414	0	30,000	0	1,055,577	0	734,184	70,000	32,000	73,000	909,184
14	E.C. & VMM	356,607	50,878	13,000	0	0	420,485	0	627,407	156,270	9,500	0	793,177
15	Homeowners	404,936	162,072	6,000	1	0	573,009	0	755,283	217,736	6,124	0	979,143
16	Crime	0	0	0	0	0	0	0	0	0	0	0	0
17	Liability	6,919	387	0	n/a	n/a	7,306	0	7,152	1,000	n/a	n/a	8,152
18	Total	<u>1,505,625</u>	<u>501,751</u>	<u>19,000</u>	<u>30,001</u>	<u>0</u>	<u>2,056,377</u>	<u>0</u>	<u>2,124,026</u>	<u>445,006</u>	<u>47,624</u>	<u>73,000</u>	<u>2,689,656</u>
INCURRED LOSSES:													
19	Fire (1+7-13)	1,018,397	42,663	0	0	0	1,061,060	2,647,860	1,922,650	(7,703)	12,800	(73,000)	4,502,607
20	E.C. & VMM (2+8-14)	493,028	59,896	24,974	(65)	0	577,833	1,322,841	489,009	170,399	4,136	0	1,986,385
21	Homeowners (3+9-15)	1,326,101	184,714	5,047	79,447	0	1,595,309	2,462,423	1,508,395	128,408	87,516	(146)	4,186,596
22	Crime (4+10-16)	0	2,651	0	0	0	2,651	5,550	2,651	0	(100)	(30)	8,071
23	Liability (5+11-17)	5,628	(387)	0	n/a	n/a	5,241	12,547	(7,152)	(1,000)	n/a	n/a	4,395
24	Total (6+12-18)	<u>2,843,154</u>	<u>289,537</u>	<u>30,021</u>	<u>79,382</u>	<u>0</u>	<u>3,242,094</u>	<u>6,451,221</u>	<u>3,915,553</u>	<u>290,104</u>	<u>104,352</u>	<u>(73,176)</u>	<u>10,688,054</u>
IBNR (CURRENT PERIOD)													
25	Fire (incl. in line 7)	250,946	0	0	0	0	250,946	250,946	0	0	0	0	250,946
26	E.C. & VMM (incl. in line 8)	232,125	0	0	0	0	232,125	232,125	0	0	0	0	232,125
27	Homeowners (incl. in line 9)	111,693	0	0	0	0	111,693	111,693	0	0	0	0	111,693
28	Crime (incl. in line 10)	0	0	0	0	0	0	0	0	0	0	0	0
29	Liability (incl. in line 11)	12,547	0	0	n/a	n/a	12,547	12,547	0	0	n/a	n/a	12,547
30	Total (incl. in line 12)	<u>607,311</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>607,311</u>	<u>607,311</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>607,311</u>
IBNR (PRIOR PERIOD)													
31	Fire (incl. in line 13)	283,663	15,101	0	0	0	298,764	0	257,484	0	0	0	257,484
32	E.C. & VMM (incl. in line 14)	249,070	15,876	0	0	0	264,946	0	271,788	0	0	0	271,788
33	Homeowners (incl. in line 15)	118,988	6,263	0	0	0	125,251	0	108,054	0	0	0	108,054
34	Crime (incl. in line 16)	0	0	0	0	0	0	0	0	0	0	0	0
35	Liability (incl. in line 17)	6,919	387	0	n/a	n/a	7,306	0	7,152	0	n/a	n/a	7,152
36	Total (incl. in line 18)	<u>658,640</u>	<u>37,627</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>696,267</u>	<u>0</u>	<u>644,478</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>644,478</u>

**GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSSES - STATEWIDE COMMERCIAL
QUARTER ENDED SEPTEMBER 30, 2010**

EXHIBIT 4B

Line	Description	Quarter: 07/01/10 - 09/30/10					Year-To-Date: 10/01/09 - 09/30/10						
		Policy Year					Policy Year						
		2010	2009	2008	2007	2006	Total	2010	2009	2008	2007	2006	Total
PAID LOSSES:													
1	Fire	29,981	12,054	0	0	0	42,035	89,029	12,636	0	0	0	101,665
2	E.C. & VMM	8,908	0	0	0	0	8,908	8,908	36,726	345,592	0	0	391,226
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	0	0	0	0	0	0	2,520	0	0	0	0	2,520
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6	Total	<u>38,889</u>	<u>12,054</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>50,943</u>	<u>100,457</u>	<u>49,362</u>	<u>345,592</u>	<u>0</u>	<u>0</u>	<u>495,411</u>
OUTSTANDING LOSSES (CURRENT PERIOD)													
7	Fire	26,821	0	0	0	0	26,821	26,821	0	0	0	0	26,821
8	E.C. & VMM	112,927	0	230,000	0	0	342,927	112,927	0	230,000	0	0	342,927
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	0	0	0	0	0	0	0	0	0	0	0	0
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	<u>139,748</u>	<u>0</u>	<u>230,000</u>	<u>0</u>	<u>0</u>	<u>369,748</u>	<u>139,748</u>	<u>0</u>	<u>230,000</u>	<u>0</u>	<u>0</u>	<u>369,748</u>
OUTSTANDING LOSSES (PRIOR PERIOD)													
13	Fire	38,074	774	0	0	0	38,848	0	26,457	0	0	0	26,457
14	E.C. & VMM	144,453	6,583	230,000	0	0	381,036	0	189,359	0	0	0	189,359
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	0	0	0	0	0	0	0	0	0	0	0	0
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	<u>182,527</u>	<u>7,357</u>	<u>230,000</u>	<u>0</u>	<u>0</u>	<u>419,884</u>	<u>0</u>	<u>215,816</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>215,816</u>
INCURRED LOSSES:													
19	Fire (1+7-13)	18,728	11,280	0	0	0	30,008	115,850	(13,821)	0	0	0	102,029
20	E.C. & VMM (2+8-14)	(22,618)	(6,583)	0	0	0	(29,201)	121,835	(152,633)	575,592	0	0	544,794
21	Homeowners (3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime (4+10-16)	0	0	0	0	0	0	2,520	0	0	0	0	2,520
23	Liability (5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24	Total (6+12-18)	<u>(3,890)</u>	<u>4,697</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>807</u>	<u>240,205</u>	<u>(166,454)</u>	<u>575,592</u>	<u>0</u>	<u>0</u>	<u>649,343</u>
IBNR (CURRENT PERIOD)													
25	Fire (incl. in line 7)	18,821	0	0	0	0	18,821	18,821	0	0	0	0	18,821
26	E.C. & VMM (incl. in line 8)	112,926	0	0	0	0	112,926	112,926	0	0	0	0	112,926
27	Homeowners (incl. in line 9)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
28	Crime (incl. in line 10)	0	0	0	0	0	0	0	0	0	0	0	0
29	Liability (incl. in line 11)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
30	Total (incl. in line 12)	<u>131,747</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>131,747</u>	<u>131,747</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>131,747</u>
IBNR (PRIOR PERIOD)													
31	Fire (incl. in line 13)	20,756	774	0	0	0	21,530	0	21,457	0	0	0	21,457
32	E.C. & VMM (incl. in line 14)	131,453	6,583	0	0	0	138,036	0	157,351	0	0	0	157,351
33	Homeowners (incl. in line 15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
34	Crime (incl. in line 16)	0	0	0	0	0	0	0	0	0	0	0	0
35	Liability (incl. in line 17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
36	Total (incl. in line 18)	<u>152,209</u>	<u>7,357</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>159,566</u>	<u>0</u>	<u>178,808</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>178,808</u>

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES - STATEWIDE PERSONAL LINES
QUARTER ENDED SEPTEMBER 30, 2010

EXHIBIT 4C

Line	Description	Quarter: 07/01/10 - 09/30/10					Total	Year-To-Date: 10/01/09 - 09/30/10					Total	
		Policy Year						Policy Year						
		2010	2009	2008	2007	2006		2010	2009	2008	2007	2006		
LOSS EXPENSES PAID:														
1	Fire	49,773	3,316	0	451	0	53,540	102,369	163,593	10,143	67,305	207	343,617	
2	E.C. & VMM	70,121	18,891	9,458	0	0	98,470	142,119	265,961	94,753	6,562	0	509,395	
3	Homeowners	75,790	50,735	14,630	10,200	0	151,355	149,180	323,527	94,011	58,405	3	625,126	
4	Crime	0	0	0	0	0	0	0	0	0	0	0	0	
5	Liability	0	0	0	n/a	n/a	0	0	0	0	n/a	n/a	0	
6	Total	<u>195,684</u>	<u>72,942</u>	<u>24,088</u>	<u>10,651</u>	<u>0</u>	<u>303,365</u>	<u>393,668</u>	<u>753,081</u>	<u>198,907</u>	<u>132,272</u>	<u>210</u>	<u>1,478,138</u>	
UNPAID LOSS EXPENSES (CURRENT PERIOD)														
7	Fire	139,727	34,262	5,000	26,801	0	205,790	139,727	34,262	5,000	26,801	0	205,790	
8	E.C. & VMM	77,765	2,217	180	0	0	80,162	77,765	2,217	180	0	0	80,162	
9	Homeowners	120,042	41,126	20,034	30,986	0	212,188	120,042	41,126	20,034	30,986	0	212,188	
10	Crime	0	159	0	0	0	159	0	159	0	0	0	159	
11	Liability	3,764	0	0	n/a	n/a	3,764	3,764	0	0	n/a	n/a	3,764	
12	Total	<u>341,298</u>	<u>77,764</u>	<u>25,214</u>	<u>57,787</u>	<u>0</u>	<u>502,063</u>	<u>341,298</u>	<u>77,764</u>	<u>25,214</u>	<u>57,787</u>	<u>0</u>	<u>502,063</u>	
UNPAID LOSS EXPENSES (PRIOR PERIOD)														
13	Fire	41,861	17,399	0	1,809	0	61,069	0	41,925	14,386	29,924	34,380	120,615	
14	E.C. & VMM	19,358	3,198	830	2	0	23,388	0	35,396	19,608	570	0	55,574	
15	Homeowners	29,585	10,594	435	21	0	40,635	0	75,701	33,412	30,380	0	139,493	
16	Crime	0	0	0	0	0	0	0	0	0	0	0	0	
17	Liability	346	19	0	0	n/a	365	0	358	60	0	n/a	418	
18	Total	<u>91,150</u>	<u>31,210</u>	<u>1,265</u>	<u>1,832</u>	<u>0</u>	<u>125,457</u>	<u>0</u>	<u>153,380</u>	<u>67,466</u>	<u>60,874</u>	<u>34,380</u>	<u>316,100</u>	
INCURRED LOSS EXPENSES:														
19	Fire	(1+7-13)	147,639	20,179	5,000	25,443	0	198,261	242,096	155,930	757	64,182	(34,173)	428,792
20	E.C. & VMM	(2+8-14)	128,528	17,910	8,808	(2)	0	155,244	219,884	232,782	75,325	5,992	0	533,983
21	Homeowners	(3+9-15)	166,247	81,267	34,229	41,165	0	322,908	269,222	288,952	80,633	59,011	3	697,821
22	Crime	(4+10-16)	0	159	0	0	0	159	0	159	0	0	0	159
23	Liability	(5+11-17)	3,418	(19)	0	n/a	n/a	3,399	3,764	(358)	(60)	n/a	n/a	3,346
24	Total	(6+12-18)	<u>445,832</u>	<u>119,496</u>	<u>48,037</u>	<u>66,606</u>	<u>0</u>	<u>679,971</u>	<u>734,966</u>	<u>677,465</u>	<u>156,655</u>	<u>129,185</u>	<u>(34,170)</u>	<u>1,664,101</u>

GEORGIA UNDERWRITING ASSOCIATION
STATISTICAL REPORT OF LOSS ADJUSTMENT EXPENSES - STATEWIDE COMMERCIAL
QUARTER ENDED SEPTEMBER 30, 2010

EXHIBIT 4C

Line	Description	Quarter: 07/01/10 - 09/30/10					Total	Year-To-Date: 10/01/09 - 09/30/10					Total
		2010	2009	2008	2007	2006		2010	2009	2008	2007	2006	
LOSS EXPENSES PAID:													
1	Fire	1,298	1,247	0	0	0	2,545	5,995	4,891	4,790	0	0	15,676
2	E.C. & VMM	3,922	0	19,213	0	0	23,135	4,612	10,709	40,853	0	0	56,174
3	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4	Crime	0	0	0	0	0	0	0	0	0	0	0	0
5	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6	Total	<u>5,220</u>	<u>1,247</u>	<u>19,213</u>	<u>0</u>	<u>0</u>	<u>25,680</u>	<u>10,607</u>	<u>15,600</u>	<u>45,643</u>	<u>0</u>	<u>0</u>	<u>71,850</u>
UNPAID LOSS EXPENSES (CURRENT PERIOD)													
7	Fire	6,162	20	0	0	0	6,182	6,162	20	0	0	0	6,182
8	E.C. & VMM	33,914	0	113,825	0	0	147,739	33,914	0	113,825	0	0	147,739
9	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10	Crime	0	0	0	0	0	0	0	0	0	0	0	0
11	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12	Total	<u>40,076</u>	<u>20</u>	<u>113,825</u>	<u>0</u>	<u>0</u>	<u>153,921</u>	<u>40,076</u>	<u>20</u>	<u>113,825</u>	<u>0</u>	<u>0</u>	<u>153,921</u>
UNPAID LOSS EXPENSES (PRIOR PERIOD)													
13	Fire	2,137	39	0	0	0	2,176	0	1,373	8	0	0	1,381
14	E.C. & VMM	7,353	329	13,814	0	0	21,496	0	9,849	0	0	0	9,849
15	Homeowners	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16	Crime	0	0	0	0	0	0	0	0	0	0	0	0
17	Liability	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
18	Total	<u>9,490</u>	<u>368</u>	<u>13,814</u>	<u>0</u>	<u>0</u>	<u>23,672</u>	<u>0</u>	<u>11,222</u>	<u>8</u>	<u>0</u>	<u>0</u>	<u>11,230</u>
INCURRED LOSS EXPENSES:													
19	Fire	(1+7-13)	5,323	1,228	0	0	6,551	12,157	3,538	4,782	0	0	20,477
20	E.C. & VMM	(2+8-14)	30,483	(329)	119,224	0	149,378	38,526	860	154,678	0	0	194,064
21	Homeowners	(3+9-15)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
22	Crime	(4+10-16)	0	0	0	0	0	0	0	0	0	0	0
23	Liability	(5+11-17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
24	Total	(6+12-18)	<u>35,806</u>	<u>899</u>	<u>119,224</u>	<u>0</u>	<u>155,929</u>	<u>50,683</u>	<u>4,398</u>	<u>159,460</u>	<u>0</u>	<u>0</u>	<u>214,541</u>

**GEORGIA UNDERWRITING ASSOCIATION
CUMULATIVE REPORT OF CATASTROPHE LOSSES
PERIOD FROM October 1, 2005 - September 30, 2010**

EXHIBIT 5

ASSN. YEAR	DATE OF LOSS	CAT NUMBER		LOSSES PAID		LOSS ADJUSTMENT EXPENSES	
				P. LINES	COM' L	P. LINES	COM' L
2006	04/06/2006	166	Allied Lines	8,745		2,551	
			HO	63,222		2,780	
2006	03/01/2007	096	Allied Lines	27,690		3,715	
			HO	18,241		2,382	
2006	04/13/2007	098	Allied Lines	32,667	4,031	3,491	493
			HO	2,837		1,144	
2007	03/01/2007	096	Allied Lines	18,544	329	2,918	241
			HO	4,631		1,395	
2007	04/13/2007	098	Allied Lines	30,078		4,000	
			HO	32,307		3,856	
2007	03/14/2008	031	Allied Lines	62,112	30,167	4,569	2,068
			HO	51,701		3,882	
2007	03/15/2008	032	Allied Lines	396,947	39,209	39,301	2,189
			HO	448,403		36,020	
2007	05/10/2008	139	Allied Lines	253,732		27,951	
			HO	305,383		31,169	1,314
2007	05/20/2008	141	Allied Lines	41,523		4,814	
			HO	48,774		5,766	
2007	08/18/2008	057	Allied Lines	17,382		3,945	
			HO	250		220	
2008	03/14/2008	031	Allied Lines	123,512		5,210	
			HO	34,253		1,968	
2008	03/15/2008	032	Allied Lines	544,553	10,803	42,514	924
			HO	249,198		20,943	
2008	05/10/2008	139	Allied Lines	482,327	3,102	59,679	554
			HO	506,093		32,812	
2008	05/20/2008	141	Allied Lines	86,845	17,827	12,529	1,442
			HO	121,213		8,538	
2008	08/18/2008	057	Allied Lines	90,942	14,632	26,295	20,928
			HO	67,886		9,667	
2008	02/18/2009	064	Allied Lines	155,164	3,500	17,698	670
			HO	321,225		28,100	
2008	04/09/2009	068	Allied Lines	570,666	5,536	77,712	662
			HO	281,471		35,150	
2008	04/12/2009	069	Allied Lines	68,000	600	6,913	250
			HO	79,461		9,773	
2008	09/18/2009	188	Allied Lines	2,506		772	
			HO	20,938		1,730	
2009	02/18/2009	064	Allied Lines	215,403	10,841	34,973	962
			HO	118,020		13,162	
2009	04/09/2009	068	Allied Lines	592,359	22,112	82,034	1,716
			HO	595,191		48,235	
2009	04/12/2009	069	Allied Lines	144,414	10,618	17,294	1,245
			HO	365,419		3,834	
2009	09/18/2009	188	Allied Lines	136,525	17,943	26,550	2,193
			HO	140,689		22,041	
2009	1/7/2010	190	Allied Lines	33,927		3,779	
			HO	26,338		1,901	
2009	4/23/2010	099	Allied Lines	30,064		2,941	
			HO	19,691		2,283	
2009	4/30/2010	211	Allied Lines	4,713		1,234	
			HO	12,674		748	
2009	6/10/2010	118	Allied Lines	16,142		2,076	
			HO	4,688		813	
2010	1/7/2010	190	Allied Lines	16,092		1,345	
			HO				
2010	4/23/2010	099	Allied Lines	52,749		5,894	
			HO	95,141		3,943	
2010	4/30/2010	211	Allied Lines	35,262		1,601	
			HO	13,902		600	
2010	6/10/2010	118	Allied Lines	24,714	3,023	5,300	356
			HO	11,328		1,804	

GEORGIA UNDERWRITING ASSOCIATION

EXHIBIT 7

**STATUS REPORT OF INFORCE POLICIES AND LIABILITY AT
SEPTEMBER 30, 2009 AND SEPTEMBER 30, 2010 AND COMPARISON**

CATEGORY	NUMBER OF POLICIES			AMT OF LIABILITY (,000 OMITTED)		
	2010	2009	CHANGE	2010	2009	CHANGE
STATEWIDE PERSONAL LINES	22,861	21,256	1,605	2,700,213	2,527,941	172,272
STATEWIDE COMMERCIAL	1,710	1,803	(93)	693,374	1,384,784	(691,410)
TOTAL IN-FORCE - ALL CATEGORIES	24,571	23,059	1,512	3,393,587	3,912,725	(519,138)

EFFECTIVE WITH 1983 ASSOCIATION YEAR, SEPARATE ACCOUNTING FOR WINDSTORM AND HAIL ONLY POLICIES WAS DISCONTINUED AND STATISTICS MERGED WITH STATEWIDE POOLS. ABOVE STATISTICS INCLUDE:

CATEGORY	2010	2009	CHANGE	2010	2009	CHANGE
STATEWIDE PERSONAL LINES	1,533	1,779	(246)	507,325	600,498	(93,173)
STATEWIDE COMMERCIAL	936	1,098	(162)	574,773	1,227,448	(652,675)
TOTAL IN-FORCE-WINDSTORM ONLY	2,469	2,877	(408)	1,082,098	1,827,946	(745,848)

EFFECTIVE WITH 1993 ASSOCIATION YEAR, CRIME ONLY POLICIES ISSUED (EFFECTIVE 12/01/92). ABOVE STATISTICS INCLUDE:

CATEGORY	2010	2009	CHANGE	2010	2009	CHANGE
RESIDENTIAL CRIME	45	130	(85)	339	982	(643)
COMMERCIAL CRIME	2	5	(3)	42	72	(30)
TOTAL IN-FORCE - CRIME ONLY	47	135	(88)	381	1,054	(673)

EFFECTIVE WITH THE 1995 AY, HOMEOWNERS POLICIES ISSUED (EFFECTIVE 1/1/95). ABOVE STATISTICS INCLUDE:

CATEGORY	2010	2009	CHANGE	2010	2009	CHANGE
HOMEOWNERS	4,465	4,691	(226)	458,658	496,174	(37,516)
TOTAL IN-FORCE - HOMEOWNERS	4,465	4,691	(226)	458,658	496,174	(37,516)

GEORGIA UNDERWRITING ASSOCIATION

EXHIBIT 7-A

**REPORTING SCHEDULE P NUMBER OF CLAIMS OUTSTANDING
FOR THE TEN YEAR PERIOD ENDING SEPTEMBER 30, 2010**

COVERAGE	2010			2009			2008			TOTAL ALL
	HAB	COMM'L	TOTAL	HAB	COMM'L	TOTAL	HAB	COMM'L	TOTAL	
FIRE	19	2	21	17	1	18	13	0	13	52
OTHER ALLIED	32	23	55	73	5	78	42	3	45	178
HOMEOWNERS	41	n/a	41	72	n/a	72	65	n/a	65	178
CRIME	1	0	1	0	0	0	1	0	1	2
TOTAL	93	25	118	162	6	168	121	3	124	410

NOTES:

- 1) Members should apply their respective percentages of participation to the reported Claims Outstanding by line by year. Claims are reported under Policy Year in which they occurred, since the Association uses Policy Year accounting, rather than fiscal/accident year. The 2003 Policy (Association) Year is the oldest open year at 09/30/06.
- 2) Members are advised that the Georgia Underwriting Association claim counts are accumulated per "Claim".
- 3) Effective with the 1993 Association Year, CRIME ONLY policies issued (effective 12/01/92).
- 4) Effective with the 1995 Association Year, Homeowners policies issued (Effective 01/01/95).